## (Amount in GBP in thousands)

# Balance Sheet as at 31.03.2023

Capital and Liabilities	Sch No.	As at 31st March 2023	As at 31st March 2022
<b>Equity Share Capital</b>	1	225,000	225,000
Reserves and Surplus	2		
Balance brought forward (as at 01.04.2022 / 01.04.2021)  Add / (Less):  Addition in Share Premium		24,622	19,266
Profit/(Loss) during the year		21,154	14,251
Dividend and Tax on Dividend  Mark to Market of AFS securities for 01.04.2022 to		- 8,438	- 5,625
31.03.2023 / 01.04.2021 to 31.12.2022 Addition in Foreign Currency Translation Reserve		(2,204)	(2,822)
Adjustments made during Stat audit 2021-22 Adjustments made during Stat audit 2020-21		(15)	(448)
Other Adjustments (Pl. specify)			
Balance carried over as at 31.03.2023 / 31.03.2022		35,119	24,622
Deposits The Mark The	3	1,568,185	1,339,203
Borrowings (includig AT 1, Tier II & Subordinated	4	121 400	164 120
Debts) Other Liabilities and Provisions	4 5	121,408 34,059	164,120 29,688
TOTAL	_	1,983,771	1,782,633

		As at	As at
Assets	Sch No.	31st March 2023	31st March 2022
Cash and Balances with Reserve Bank of India	6	509	563
Balances with banks and money at call & short notice	7	223,602	185,818
Gross value of Investments	8	332,525	372,657
Aggregate of Provisions / Depreciation as at 31.03.2023		6,801	3,862
Carrying Value as at 31.03.2023		325,724	368,795
Net Advances	9	1,409,887	1,207,928
Fixed Assets	10	3,131	3,463
Other Assets	11	20,918	16,066
TOTAL		1,983,771	1,782,633

Contingent Liabilities	12	-	-
Bills for Collection		-	-

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

SIGNED FOR IDENTIFICATION PURPOSES ONLY 14 April 2023

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Profit and Loss Account for the year ended 31.03.2023

I.	INCOME	Sch No.	31st March 2023	31st March 2022
	Interest Earned	13		
	<ul> <li>a) Interest/discount on advances/bills</li> </ul>		56,652	31,830
	b) Income on Investments (including dividend)		9,785	10,179
	c) Interest on balances with RBI and other inter bank			
	funds		1,400	2,563
	d) Others		7,396	2,917
	Other Income	14	3,386	3,825
	Total Income		78,619	51,314

II.	EXPENDITURE	Sch No.	31st March 2023	31st March 2022
	Interest expended	15	29,548	13,862
	Operating expenses	16		
	a) Payment to and provisions for employees		10,222	8,717
	b) Depreciation on fixed assets (including Leased Asset	ts)	731	711
	c) Other Operating Expenses		11,567	8,891
	Total Expenses (excluding provisions and			
	contingencies)		52,068	32,181

III.	Operating Profit	26,551	19,133
	Provisions (other than tax) and contingencies (net of write-		
	back)	236	1,420
	Profit or (loss) from ordinary activities before tax	26,315	17,713
	Exceptional & Extraordinary items		
	Profit or (loss) before tax	26,315	17,713
	Tax Expense	5,161	3,462
	Net Profit / (Loss) for the year	21,154	14,251
	Add: Brought forward Profit / (Loss) as at 01.04.2022 /		
	01.04.2021		
	TOTAL	21,154	14,251

APPROPRIATIONS			
Transfer to Statutory Reserves			
Transfer to Capital Reserves			
Transfer to Investment Reserves			
Transfer to Investment Fluctuation Reserves			
Transfer to Revenue & Other Reserves	12,716	14,2	51
Transfer to Debenture Redemption Reserve			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Final Dividend			
Interim Dividend	8,438		
Tax on Final Dividend			
Tax on Interim Dividend			
Balance carried to Balance Sheet			
Total	21,154	14,2	51
	_	SIGNED FOR	
		IDENTIFICATION	

Managing Director/CE(

For State Bank of India (UK) Limited

O SBI UK

15 King Street, London EC2V 8EA

Page 2 01 40

Statutory Auditors

PURPOSES ONLY 14 April 2023

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Name	of the Foreign Subsidiary/Joint Ver	nture: State Bank of India (UI	(Amount in GBP in thousands
			(Amount in GBP in thousands
	Particulars	As at 31st March 2023	As at 31st March 2022
SCHEDULE 1 - EQUITY	SHARE CAPITAL		
Authorised Equity Share each	Capital - 225,000,000 shares of £1 /-		
Issued, Subscribed and Pa 225,000,000 equity shares	aid-up Equity Share Capital - s of £1 /- each	225,000	225,00
( Previous year 225,000,00	00 equity shares of £1 /- each )		
	TOTAL	225,000	225,00
SCHEDULE 2 - RESERV	VES & SURPLUS		
I. Statutory Reserves Opening Balance		_	
Additions during the year  Deductions during the year			
II. Capital Reserves	Total I	-	-
Opening Balance Additions during the year Deductions during the year		-	
III. Share Premium	Total II	-	-
Opening Balance Additions during the year Deductions during the year		-	
IV. Investment Fluctuation R	Total III	-	-
Opening Balance Additions during the year Deductions during the year		-	
V. Investment Reserve	Total IV	-	-
Opening Balance Additions during the year Deductions during the year		-	
VI. Foreign Currency Transla	Total V ation Reserve	-	-
Opening Balance Additions during the year Deductions during the year		-	
VII. Revaluation Reserve on F	Total VI ixed Assets	-	-
Opening Balance Additions during the year Deductions during the year		-	
VIII. Revenue and Other Reser	Total VII	27.510	10.2
Opening Balance Additions during the year Deductions during the year		27,518 12,716 15	19,3- 14,2- 6,0'
IX. Available for Sale (AFS) I Opening Balance	Total VIII Reserve	40,219	27,5
Additions during the year Deductions during the year		(2,896) (2,204)	(2,8:
X. Debenture Redemption Roopening Balance	Total IX eserve	(5,100)	(2,8
Additions during the year  Deductions during the year		-	
	Total X	-	-
XI. Balance in Profit and Los	s Account	_ 1	_

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

HI. Term Deposits			(Amount in GBP in tho		
A.   Demand Deposits	Particulars		As at 31st March 2023	As at 31st March 2022	
A.   Demand Deposits					
10   From Banks   80,003   83,7	SCHEDULE 3 - DEPOSITS				
Board   Boar					
I. Savings Bank Deposits			90.002	95.7	
HI. Term Deposits	(ii) From Others		80,903	85,/	
1.0   From Banks	II. Savings Bank Deposits		571,120	621,4	
0   From Durkes   916,162   631,90	III Tours Donosite				
(ii) From Others  Total  Total					
B. L Deposits of Branches in India  I. Deposits of Branches outside India  I. Borrowings in India  I. Borrowings in India  I. Deposits of Branches outside India  I. Deposits outside India  I. Deposits of Branches outside India  I. Deposits of Branches outside India  I. Deposits of Branches Outside India  I. Deposits of Branches Outside India India  I. Deposits of Branches Outside India India India  I. Deposits of Branches Outside India Indi			916,162	631,9	
B. L Deposits of Branches in India H. Deposits of Branches outside India H. Deposits of Branches outside India L. Sos, 185 L. Schemer Bank of India (i) Reserve Bank of India (ii) Other Institutions and agencies (iv) Innovarive Perpetual Debt Instruments (IPDI) - AT-1 Bonds (iv) Subordinated Debts and Bonds - Tier - II: - Bonds (iv) Subordinated Debts and Bonds - Tier - II: - Bonds (iv) Subordinated Debts and Bonds - Tier - II: - Debentures (iii) Other Perpetual Debt Instruments (IPDI) - AT-1 Bonds (iv) Subordinated Debts and Bonds - Tier - II: - Bonds (iv) Recember Complex (India Instruments reported in 16 (iv) & (v)		Total	1.568.185	1.339.2	
II. Deposits of Branches outside India  1,568,185  1,330,2  SCHEDULE 4 - BORROWINGS  I. Borrowings in India  (i) Reserve Bank of India  (ii) Other Banks  (iii) Other Banks  (iii) Other institutions and agencies  (iv) Innovative Perpental Debt Instruments (PDI) - AT-1 Bonds  (v) Subordinated Debts and Bonds - Ther - II:  Debternitres  (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):  - Bonds  - Debternitres  (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):  - Bonds  - Debternitres  (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):  - From shanks  - From shanks  - From other institutions and agencies  (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) above):  - Bonds  - Debternitres  (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) above):  - Bonds  - Debternitres  (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (iv) Bonds and Debentures (other than Capital Instruments reported in (iv) Bonds and Debts and			1,500,105	1,00,00	
SCHEDULE 4- BORROWINGS  1. Borrowings in India (ii) Other Banks (iii) Other institutions and agencies (iv) Imnovative Perpetual Debt Instruments (PDD) - AT-1 Bonds (v) Subordinated Debts and Bonds - Tier - II: - Bonds - Debertures (vi) Bonds and Debertures (other than Capital Instruments reported in (iv) & (v) above): - Bonds - Debertures (viii) Rodenandle Cumulative Preference Shares (RCPS) (viii) Rodenandla Debts Instruments (rode) (iv) Bonds and Debertures (viii) Rodenandle Debts Instruments (rode) (iv) Bonds and Debertures (viii) Rodenandle Debts Instruments (rode) (iv) Bonds and Debertures (viii) Rodenandle Debts Instruments (rode) (iv) Bonds and Debertures (other than Capital Instruments reported in (ii) & (iii) above (rodenandle Debts Instruments (rode)  - Bonds - Debertures (vi) Rodenandle Debts Instruments (RCPS) (viii) Rodenandle Debts Instruments (rode) - Bonds - Debertures (viii) Rodenandle Debts Instruments (RCPS)  - Bonds - Debertures (viii) Rodenandle Cumulative Preference Shares (RCPS)  - Bonds - Debertures (viii) Rodenandle Cumulative Preference Shares (RCPS)  - Bonds - Debertures (viii) Rodenandle Cumulative Preference Shares (RCPS)  - Bonds - Debertures - Debertures (viii) Rodenandle Cumulative Preference Shares (RCPS)  - Total II 121,408 [64.1]  - GRAND TOTAL (I-II) 121,408 [64.1]  - Rodenandle Cumulative Preference Shares (RCPS)  - Instruments (RCPS) - Instruments (RCPS) - Rodenandle Cumulative Preference Shares (RCPS) - Rodenandle Cumulative Pref			1 560 105	1 220 2	
Description   Description   Description	11. Deposits of Branches outside finda		1,506,165	1,339,2	
December	SCHENITE 4. PORPOWINGS				
(i) Other institutions and agencies (ii) Other institutions and agencies (iv) Innovative Perpetual Delt Instruments (IPDI) - AT-1 Bonds (i) Subordinated Debts and Bonds - Tier - II: - Bonds - Debentures (vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & o) south or institutions of the control o					
(ii) Other institutions and agencies (iv) Innovative Perpetual Delt Instruments (IPDI) - AT-1 Bonds (V) Subordinated Debts and Bonds - Tier - II:  - Bonds - Debentures (vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & Volume (IPDI) - AT-1 Bonds - Debentures (vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & Volume (IPDI) - AT-1 Bonds - Debentures (vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & Volume (IPDI) - AT-1 Bonds - Debentures (vi) Redeemable Cumulative Preference Shares (RCPS)  - From banks - Fro	(i) Reserve Bank of India				
(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-1 Bonds (v) Subordinated Debts and Bonds - Tier - II:  - Bonds - Debentures (vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):  - Bonds - Debentures (vii) Reds and Debentures (other than Capital Instruments reported in (iv) & (v) above):  - Bonds - Debentures (vii) Redseemable Cumulative Preference Shares (RCPS)  II. Borrovings outside India - From banks - From other institutions and agencies (ii) Innovative Perpetual Debt Instruments (AT-1 Bonds) (iii) Subordinated Debts and Bonds (Tier - II): - Bonds - Debentures (iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (viii) Above): - Bonds - Debentures (iv) Redeemable Cumulative Preference Shares (RCPS)  Total II - Secured Borrowings included in I & II above  Breakup of Borrowings (In India and Outside India) based on residual maturity - Inoverthan one year - less than or equal to one year - I 113,08 - SCHEPULE S - OTHER LIABILITIES & PROVISIONS - III - Butter - Office adjustments (net) - Vefered Tax Liabilities - Income Tax Reds and instruments - I althe popular - I and I					
(i) Subordinated Debts and Bonds - Tier - IE   Bonds   Debentures (other than Capital Instruments reported in (i) % & (v) above)   Bonds   Debentures (other than Capital Instruments reported in (i) % & (v) above)   Bonds   Debentures (other than Capital Instruments reported in (ii) % & (v) above)   Bonds   Debentures (iii) Rorrowings and Refinance outside India   Destrowings (iii) Subordinated Debts and Bonds (Tier - II)   Destrowing India Instruments (AT-I Bonds)   Debentures (iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above);   Debentures (iv) Ronds and Debentures (other than Capital Instruments reported in (ii) & (iii) above);   Debentures (iv) Redeemable Cumulative Preference Shares (RCPS)   Total II   Destrowings included in I & II above   Debentures (iv) Redeemable Cumulative Preference Shares (RCPS)   Total II   Destrowings included in I & II above   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual maturity   Destrowings (in India and Outside India) based on residual	(iii) Other institutions and agencies				
- Bonds - Debentures (vi) Bonds and Debentures (other than Capital Instruments reported in (1) & (2) above):  - Bonds - Debentures (vii) Redeemable Cumulative Preference Shares (RCPS) (vii) Redeemable Cumulative Preference Shares (RCPS)  - Total I  - Total I  - Total I  - From other institutions and agencies (iii) Innovavire Preptual Debt Instruments (AT-I Bonds) (iii) Subordinated Debts and Bonds (Tier - II): - Bonds - Debentures (v) Bonds and Debentures (other than Capital Instruments reported in (ii) (ii) (iii) above): - Bonds - Debentures (v) Bonds and Debentures (other than Capital Instruments reported in (iii) (iii) above): - Bonds - Debentures (v) Redeemable Cumulative Preference Shares (RCPS)  - Bonds - Debentures (v) Redeemable Cumulative Preference Shares (RCPS)  - Bonds - Debentures - Bonds - Debentures - Bonds - Debentures - Total II - 121,408 - 164,1  - GRAND TOTAL (I+II) - 121,408 - 164,1  - Secured Borrowings included in I & II above - Breakup of Borrowings (In India and Outside India) based on residual maturity - more than one year - less than or equal to one year - less than or equal to one year - Total II 121,408 - SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS - II Bills payable - III Interest Back adjustments - III Interest Back adjustments - III Interest accrued - VIV. Interest accrued -	(iv) Innovative Perpetual Debt Instruments (IPDI) - A	AT-1 Bonds			
- Debentures					
(iv) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):  - Bonds - Debentures (vi) Redeemable Cumulative Preference Shares (RCPS)  Total I  Borrowings outside India (i) Borrowings and Refinance outside India - From Danis					
Bonds   Debentures   Debentur		ments reported			
Debentures					
(vi) Redeemable Cumulative Preference Shares (RCPS)  II. Borrowings outside India (i) Borrowings and Refinance outside India - From banks 121,408 164,1 - From other institutions and agencies (ii) Innovative Perpetual Debt Instruments (AT-1 Bonds) (iii) Subordinated Debts and Bonds (Tier-II): - Bonds - Debentures (iv) Bonds and Debentures (other than Capital Instruments reported in (i) & (iii) above): - Bonds - Debentures (v) Redeemable Cumulative Preference Shares (RCPS)  (v) Redeemable Cumulative Preference Shares (RCPS)  (v) Redeemable Cumulative Preference Shares (RCPS)  Secured Borrowings included in 1 & II above  Breakup of Borrowings (in India and Outside India) based on residual maturity - more than one year - less than or equal to one year - la					
II. Borrowings and Refinance outside India		PS)			
(i) Borrowings and Refinance outside India  - From Danks 121,408 164,1 - From Other institutions and agencies (ii) Innovative Perpetual Debt Instruments (AT-1 Bonds) (iii) Subordinated Debts and Bonds (Tier - II):  - Bonds - Debentures (iv) Bonds and Debentures (other than Capital Instruments reported in (i) & (iii) above):  - Bonds - Debentures (iv) Rodeemable Cumulative Preference Shares (RCPS)  (v) Redeemable Cumulative Preference Shares (RCPS)  - Total II - Secured Borrowings included in 1 & II above  Breakup of Borrowings (In India and Outside India) based on residual maturity - more than one year - less than or equal to one year - India II 1,408 - SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS - II litter - Office adjustments (net) - VI. Interest accrued - VI. Tar., TDS & TCS Liabilities - Income Tax Provisions / Liabilities (Net) (i.e. other than Deferred VI Tax., TDS & TCS Liabilities) - Total - SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS - III little relating to Policyholders in Insurance Business - Provision for Standard Assets including provision for unhedged - IX. Others (including provisions) - Total - SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA - Cash in hand (including foreign currency notes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold) - Cash in hand (including foreign currency potes and gold)		Total I	-	-	
From banks   121,408   164,1   From other institutions and agencies   (ii) Innovative Perpetual Debt Instruments (AT-1 Bonds)   (iii) Subordinated Debts and Bonds (Tier - II):   Bonds   Debentures   (iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above):   Debentures   (v) Redeemable Cumulative Preference Shares (RCPS)    Total II   121,408   164,1   GRAND TOTAL (I+II)   121,408   164,1   Secured Borrowings included in I & II above    Breakup of Borrowings (In India and Outside India) based on residual maturity   more than one year   113,9   Person   121,408   164,1    SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS   II little Bank adjustments   III inter - Office adjustments (net)   IV. Interest accrued   IV. Deferred Tax Liabilities   III. Inter - Office adjustments (net)   IV. Interest accrued   IV. Deferred Tax Liabilities   III. Inter - Office adjustments (net)   IV. Liabilities relating to Policyholders in Insurance Business   Provision for Standard Assets including provision for unhedged   If oreign currency exposure   IV. Liabilities claining to Policyholders in Insurance Business   Provision for Standard Assets including provision for unhedged   IV. Others (including provisions)   IV. Others (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign currency notes and gold)   IV. Cash in hand (including foreign c					
(ii) Innovative Perpetual Debt Instruments (AT-I Bonds) (iii) Subordinated Debts and Bonds (Tier - II):			121,408	164,1	
Gii) Subordinated Debts and Bonds (Tier - II):   - Bonds   - Debentures (other than Capital Instruments reported in Gi) & Gii) above):   - Bonds   - Debentures (other than Capital Instruments reported in Gi) & Gii) above):   - Bonds   - Debentures			·		
Bonds   Debentures		nds)			
Giv   Bonds and Debentures (other than Capital Instruments reported in (ii) & Giti)					
in (ii) & (iii) above):  - Bonds - Debentures (v) Redeemable Cumulative Preference Shares (RCPS)  Total II					
Bonds   Debentures		ments reported			
Operation					
Total II   121,408   164,1	- Debentures				
Secured Borrowings included in I & II above	(v) Redeemable Cumulative Preference Shares (RCF		121 400	164.19	
Breakup of Borrowings (In India and Outside India) based on residual maturity	GRAND			164,1	
residual maturity	Secured Borrowings included in I & II above				
- more than one year - 113,9 - less than or equal to one year 121,408 50,1  Total 121,408 164,1    SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS		ia) based on			
121,408   50,1	·		_	113.9	
SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS			121,408	50,1	
Bills payable		Total	121,408	164,1	
Bills payable					
Inter Bank adjustments   III.   Inter - Office adjustments (net)		ISIONS			
III.   Inter- Office adjustments (net)					
V.   Deferred Tax Liabilities   373   3   3   3   3   1   1   1   1   1	III. Inter - Office adjustments (net)				
Income Tax Provisions / Liabilities (Net) (i.e. other than Deferred				4,6	
VI   Tax , TDS & TCS Liabilities   -		than Deferred	3/3	3	
Provision for Standard Assets including provision for unhedged   3,468   4,2	VI Tax , TDS & TCS Liabilities)		-		
Material					
IX. Others (including provisions)   18,413   20,4		anneuged	3,468	4,2	
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA  I. Cash in hand (including foreign currency notes and gold) 509 5  II. Balances with Reserve Bank of India (i) In Current Account		Total	18,413	20,4	
BANK OF INDIA  I. Cash in hand (including foreign currency notes and gold) 509 5  II. Balances with Reserve Bank of India  (i) In Current Account		-	24,037	27,0	
BANK OF INDIA  I. Cash in hand (including foreign currency notes and gold) 509 5  II. Balances with Reserve Bank of India  (i) In Current Account	COHEDINE C. CACH AND BALANCEC MUCH.	DECEDVE			
I. Cash in hand (including foreign currency notes and gold) 509 5  II. Balances with Reserve Bank of India  (i) In Current Account		RESERVE			
II. Balances with Reserve Bank of India (i) In Current Account	I. Cash in hand (including foreign currency notes and g	gold)	509	5	
	II. Balances with Reserve Bank of India				
(a) in Suid Medulis					
	(ii) iii Ouici Accounts				

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

		(Amount in GBP in thousa
Particulars	As at 31st March 2023	As at 31st March 2022
SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT		
CALL & SHORT NOTICE  I. In India		
(i) Balances with banks		
(a) In Current Account	39	1
(b) In Other Deposit Accounts		
(ii) Money at call and short notice		
(a) With banks		
(b) With Other Institutions		
TOTAL I	39	1
II. Outside India		
(i) In Current Account	13,901	10
(ii) In Other Deposit Accounts	79,912	100
(iii) Money at call and short notice	129,750	73
TOTAL II	223,563	184
GRAND TOTAL	223,602	185
(I and II)	223,002	103
(1 and 11)		
SCHEDULE 8 - INVESTMENTS		
I. Investment in India in		
(i) Government Securities		
(ii) Other Approved Securities (iii) Shares		
(iv) Debentures and Bonds		
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation) (vi) Group Associates		
(vii) Others (Units of mutual funds etc.)		
TOTALI		
II. Investment Outside India in		
(i) Government Securities (including local authorities)	60,598	39
(ii) Other Approved Securities		
(iii) Shares (iv) Debentures and Bonds	265,126	328
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State	203,120	320
Bank of India Servicos Limitada, Brazil)		
(vi) Group Associates		
(vii) Others (Units of mutual funds etc.)		
TOTAL II	325,724	368
GRAND TOTAL	325,724	368
(I and II)	323,721	300
II. Investment in India in		
(i) Gross Value of Investments		
(ii) Aggregate of Provisions / Depreciation (iii) Net Investments (vide I above)	-	
(III) TVC III VOSUIICIUS (VIGC I ADOVC)		
/. Investment Outside India in		
(i) Gross Value of Investments	332,525	372
(ii) Aggregate of Provisions / Depreciation	6,801	3
(iii) Net Investments (vide II above)	325,724	368
GRAND TOTAL	325,724	368
		300

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

			(Amount in GBP in thousands
	Particulars	As at 31st March 2023	As at 31st March 2022
	SCHEDULE 9 - ADVANCES		
A.	(I) Bills purchased and discounted		
	(II) Cash Credits, Overdrafts and Loans repayable on demand	51,085	49,16
	(III) Term Loans  Total (A)	1,358,802 1,409,887	1,158,76 1,207,92
B.	(I) Secured against Book Debts	1,407,687	1,207,72
	(II) Secured by tangible assets (excluding advances against Book Debts)	1,392,746	1,191,53
	(III) Covered by Bank/Government Guarantees	1,372,740	1,191,33
	(IV) Unsecured	17,141	16,39
	Total (B)	1,409,887	1,207,92
C.	(I) Advances in India		
	(i) Priority Sector (ii) Public Sector		
	(iii) Banks		
	(iv) Others Sub Total (C.I)		
	(II) Advances outside India		
	(i) Due from banks (ii) Due from others		
	(a) Bills purchased and discounted		
	(b) Syndicated loans	461,014	639,28
	(c) Others Sub Total (C.II)	948,873 1,409,887	568,64 1,207,92
	Total C = (C.I+ C.II )	1,409,887	1,207,92
	NOTE: Total of $A = Total$ of $B = Total$ of $C$		
T	SCHEDULE 10 - FIXED ASSETS Premises		
1.	At cost as on 31st March of the preceding year	3,722	2,76
	Additions during the year	171	1,28
	Deductions during the year		33
	Accumulated Depreciation to date	2,114	1,74
	TOTAL I	1,779	1,97
IA	Premises under construction		
II.	Other Fixed Assets (including furniture and fixtures) #  At cost as on 31st March of the preceding year	5,508	5,54
	Additions during the year	228	28
	Deductions during the year	4 294	4,02
	Accumulated Depreciation to date  TOTAL II	4,384 1,352	1,48
IIA	Other Fixed Assets (including furniture and fixtures) under construction		
III.	Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year		
	Additions during the year		
	Deductions during the year Accumulated Depreciation to date		
	SUB-TOTAL III	-	-
	Add/ (Less): Lease Adjustments and Provisions  TOTAL III	-	
	TOTAL III	-	-
13.7	Capital Work-in-progress (including Leased Assets) net of Provisions		
1 V	TOVISIONS		
	GRAND TOTAL (I+1A+II+IIA+III+IIIA+IV)	3,131	3,46
#	Other Fixed Assets includes Leased-hold improvement/development on	operating leases.	
	SCHEDULE 11 - OTHER ASSETS		
	Inter bank adjustments		
	Inter - Office adjustments (net)	7.070	~ 10
	Interest accrued Tax paid in advance / tax deducted at source (Net)	7,868 194	6,18
V.	Stationery & Stamps		
	Non-banking assets acquired in satisfaction of claims  Deferred tax asset	1,706	97
	Deposits placed with NABARD/SIDBI/NHB etc. for meeting	1,700	<i>)</i> ,
	shortfall in priority sector lending (e.g. RIDF, etc.)	11.150	0.00
	Others excluding Intangible Assets Intangible Assets:	11,150	8,90
	(a) Deferred Revenue Expenditure		
	(b) MAT Credit Balance (c) Other Intangible Assets (pl. specify)		
	(d) Other Intangible Assets (pl. specify) (d) Other Intangible Assets (pl. specify)		
	TOTAL	20,918	16,06

For State Bank of India (UK) Limited

• SBI UK

15 King Street, London EC2V 8EA

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14 April 2023

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			(Amount in GBP in thousan
	Particulars	As at 31st March 2023	As at 31st March 2022
	SCHEDULE 12 - CONTINGENT LIABILITIES		
	Claims against the entity not acknowledged as debts		
II.	Income Tax , Service Tax and other Statutory & Regulatory		
m	Demands / liabilities (net -off provisions) Liability for partly paid investments / Venture Funds		
	Liability on account of outstanding forward exchange contracts		
	Guarantees given on behalf of constituents		
	(a) In India		
	(b) Outside India		
	Acceptances, endorsements and other obligations		
VII.	Notional amount for outstanding Derivative contracts other-than		
/ПП	Forward exchange contracts  Other items for which the entity is contingently liable (including		
111.	undrawn partial credit enhancement facilities and When Issued (WI) Securities.		
	- undrawn partial credit enhancement facilities		
	- when Issued (WI) Securities - Others		
	TOTAL	-	
	Bills for collection		
	Bins for conection		
		For the year ended	For the year ended
		31st March 2023	31st March 2022
T	SCHEDULE 13 - INTEREST EARNED Interest / discount on advances/ bills	56,652	31,
	Income on Investments (including dividend)	9,785	10,
	Interest on balances with Reserve Bank of India and other inter- bank funds	1,400	2,
137	Others including interest on deposits placed for meeting shortfall in priority sector lending	7,396	2,
17.	TOTAL	75,233	47,
	SCHEDULE 14 - OTHER INCOME		
_	Commission, exchange and brokerage		3,
I.		4,663	٥,
	a) Profit on sale of investments	4,663 162	
II.	b) Loss on sale of investments	· ·	
II.	b) Loss on sale of investments a) Profit on revaluation of investments	162	
II.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments	162	
II.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets	162	
II. III. IV.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments	162	
II. III. V.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on sale of leased assets	162	
II. III. V.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on sale of leased assets a) Profit on exchange transactions	162	
II. III. V.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions	162	
II. III. V.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments b) Loss on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on sale of leased assets l) Profit on exchange transactions b) Loss on exchange transactions Income earned by way of dividends, etc.,from group subsidiaries /	162	
II. III. V.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions	162	
II. III. V. VI.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on sale of leased assets a) Profit on exchange transactions b) Loss on exchange transactions lncome earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI,	162	
II. III. V. VI.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments b) Loss on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee	162	
II. III. V. VI.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets b) Loss on sale of leased assets a) Profit on sale of leased assets b) Loss on sale of leased assets b) Loss on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions l) Loss on exchange transactions c) Diction of the transactions b) Loss on exchange transactions c) Diction of the transactions c) Diction of the transactions c) Diction of the transaction of the transactio	162	
II. IV. V. VI.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions lncome earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee c) Overdue charges d) Interest on lease rent receivables	162	
II. III. V. VI.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets b) Loss on sale of leased assets a) Profit on sale of leased assets b) Loss on sale of leased assets b) Loss on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee c) Overdue charges d) Interest on lease rent receivables Credit Card membership/ service fees	162	
II. III. IV. VI. VII. III.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions lncome earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee c) Overdue charges d) Interest on lease rent receivables	162	
II. IV. V. VI. VII. X. XI.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee c) Overdue charges d) Interest on lease rent receivables Credit Card membership/ service fees Life Insurance Premium (net)	162	
II. IV. VI. VII. XIII. XX. XXII.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets b) Loss on sale of leased assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions lncome earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee c) Overdue charges d) Interest on lease rent receivables Credit Card membership' service fees Life Insurance Premium (net) General Insurance Premium (net)	162	
II.  IV.  VI.  VII.  XX.  XI.  XXII.	b) Loss on sale of investments a) Profit on revaluation of investments b) Loss on revaluation of investments a) Profit on sale of land, buildings and other assets b) Loss on sale of land, buildings and other assets a) Profit on sale of leased assets b) Loss on exchange transactions b) Loss on exchange transactions lncome earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.) a) Lease finance income b) Lease management fee c) Overdue charges d) Interest on lease rent receivables Credit Card membership' service fees Life Insurance Premium (net) General Insurance Premium (net) Share of earnings from associates	162	

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

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	Name of the Foreign Subsidiary/Joint Ve	enture: State Bank of India (U	K) Ltd
			(Amount in GBP in thousand
	Particulars	As at 31st March 2023	As at 31st March 2022
	HEDULE 15 - INTEREST EXPENDED	10.722	0.42
	erest on deposits erest on Reserve Bank of India/ Inter-bank borrowings	19,723 4,153	8,43 46
III. Oth		5,672	4,95
III. Ou	TOTAL	29,548	13,86
60	WIEDLI E 1/ ODED TING EVDENCES		
	CHEDULE 16 - OPERATING EXPENSES	10.222	0.71
	yments to and provisions for employees nt, taxes and lighting	10,222 2,893	8,71 2,25
	nting & Stationery	193	2,2.
	vertisement and publicity	420	44
	preciation on	420	4
	Fixed Assets other than Leased Assets	731	71
	Leased Assets	191	-
	rectors' fees, allowances and expenses	90	Ç
Au	ditors' fees and expenses (including branch auditors' fees and		
VII. exp		263	2:
	w charges	10	
	stages, Telegrams, Telephones, etc.	340	2:
	pairs and maintenance	340	44
	urance Expenses	334	29
	nortisation of Goodwill, if any	-	-
XIII.			
	her Operating Expenses relating to Credit Card Operations her Operating Expenses relating to Life Insurance	-	-
	her Operating Expenses relating to Life insurance	-	-
	her Expenditure	6,684	4,51
	The Experientale	0,004	7,0
	TOTAL	22,520	18,31
	HEDULE: PROVISIONS & CONTINGENCIES (charged off		
	ovision for Income Tax (Current tax)	5,117	3,28
	ovision for Income Tax (Deferred tax)	44	1
	rite - Back of Provision for Income Tax of earlier years	-	<u>-</u>
	ovision for other taxes ovision for Standard Assets including provision for unhedged	-	-
	reign currency exposure	(800)	_
	ovision for NPAs	1,036	1,4
	ovision for Restructured Assets	-	
	ovision for investments in India	_	
	ovision for investments outside India	- 1	Tr.
	ovision for RRBs/Subsidiaries/Joint Ventures	- 1	-
Pro	ovision on other assets	-	=
	her Provisions (Please Specify)	- 1	-
	her Provisions (Please specify)	-	-
Oth	her Provisions (Please specify)	-	=
Tot	tal Provisions & Contingencies	5,397	4,8
	V .V V		
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For State Bank of India (UK) Limited

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#### Data for translation of income/expenses of non-integral foreign operations

# Profit and Loss account for the year 01.04.2022 to 31.03.2023

(Amount in thousands in local currency)

					Name of the Currency	GBP
	Particulars	QE 30.06.22	QE 30.09.22	QE 31.12.22	QE 31.03.23	Total
		(a)	(b)	(c)	(d)	
Si	CHEDULE 13 - INTEREST EARNED					
	terest / discount on advances/ bills	9,878	12,310	16,061	18,403	56,652
_		,			· · · · · · · · · · · · · · · · · · ·	
	come on Investments (including dividend)	2,626	2,577	2,205	2,377	9,785
	terest on balances with Reserve Bank of India and other inter-				400	4 400
	ank funds	449	334	419	198	1,400
	thers including interest on deposits placed for meeting shortfall priority sector lending	856	1,383	1,861	3,296	7,396
	OTAL OTAL	13,809	16,604	20,546	24,274	75,233
			,	,		,
	CHEDULE 14 - OTHER INCOME					
I. Co	ommission, exchange and brokerage	1,447	76	1,662	1,478	4,663
II. a)	Profit on sale of investments	169 -	14	7	-	162
b)	Loss on sale of investments				- 1,476 -	1,476
III. a)	Profit on revaluation of investments				ĺ	-
b)	Loss on revaluation of investments					-
IV. a)	Profit on sale of land, buildings and other assets					-
b)	Loss on sale of land, buildings and other assets					-
V. a)	Profit on sale of leased assets					-
b)	Loss on sale of leased assets					-
	Profit on exchange transactions					-
	Loss on exchange transactions					-
	come earned by way of dividends, etc., from group subsidiaries					
	oint ventures and/or group associates abroad/in India (e.g.					
	FHI, CCIL etc.)					-
	Lease finance income					
_	Lease management fee					-
	Overdue charges					-
	Interest on lease rent receivables redit Card membership/ service fees		-			-
	ife Insurance Premium (net)					
_	eneral Insurance Premium (net)					
_	hare of earnings from associates					
	ecoveries made in write-off non-performing accounts					
	liscellaneous income	4	6	10	17	37
			Ü	10	1,	3,
T	OTAL	1,620	68	1,679	19	3,386
_	<u>'</u>	7 1		7		
S	CHEDULE 15 - INTEREST EXPENDED					
	terest on deposits	2,299	3,441	5,412	8,571	19,723
	terest on Reserve Bank of India/ Inter-bank borrowings	398	844	1,341	1,570	4,153
III. O	thers	1,105	1,168	1,774	1,625	5,672
T	OTAL	3,802	5,453	8,527	11,766	29,548

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

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	Particulars	QE 30.06.22	QE 30.09.22	QE 31.12.22	QE 31.03.23	Total
		(a)	(b)	(c)	(d)	
	SCHEDULE 16 - OPERATING EXPENSES					
I.	Payments to and provisions for employees	2,608	2,413	2,556	2,645	10,222
II.	Rent, taxes and lighting	859	686	640	708	2,893
III.	Printing & Stationery	51	36	46	60	193
IV.	Advertisement and publicity	104	83	132	101	420
V	Depreciation on					
	(a) Fixed Assets other than Leased Assets	186	184	181	180	731
	(b) Leased Assets					-
VI.	Directors' fees, allowances and expenses	23	22	23	22	90
	Auditors' fees and expenses (including branch auditors' fees and					
VII.	expenses)	47	67	69	80	263
VIII.	Law charges	2	3	4	1	10
IX.	Postages, Telegrams, Telephones, etc.	74	81	83	102	340
X.	Repairs and maintenance	109	33	89	109	340
XI.	Insurance Expenses	68	94	76	96	334
XII.	Amortisation of Goodwill, if any					-
XIII.	Other Operating Expenses relating to Credit Card Operations					-
XIV.	Other Operating Expenses relating to Life Insurance					-
XV.	Other Operating Expenses relating to General Insurance					-
XVI.	Other Expenditure	1,162	1,590	1,421	2,511	6,684
	TOTAL	5,293	5,292	5,320	6,615	22,520

SCHEDULE: PROVISIONS & CONTINGENCIES (charged	d off to P & L a/c)				
Provision for Income Tax (Current tax)	1,191	1,044	1,608	1,274	5,117
Provision for Income Tax (Deferred tax)				44	44
Write - Back of Provision for Income Tax of earlier years					-
Provision for other taxes					-
Provision for Standard Assets including provision for unhedged					
foreign currency exposure				- 800	- 800
Provision for NPAs		500		536	1,036
Provision for Restructured Assets					-
Provision for investments in India					-
Provision for investments outside India					-
Provision for RRBs/Subsidiaries/Joint Ventures					-
Provision on other assets					-
Other Provisions (Please Specify)					-
Other Provisions (Please specify)					-
Other Provisions (Please specify)					-
Total Provisions & Contingencies	1,191	1,544	1,608	1,054	5,397
Net Profit for the year	5,143	4,383	6,770	4,858	21,154

Note: a) Figures in the last column should tally with CFS P&L a/c of 2022-23

Managing Director/CEO

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

Statutory Auditors

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#### Balance Sheet as at 31st March 2023

(Amount in GBP in thousands)

	As per Financials	Adjustment due to	
		Non-uniform	
		Accounting Policy	
I. Capital and Liabilities	(column 1)	(column 2)	Total
Equity Share Capital	225,000	-	225,000
2. Reserves and Surplus			
Balance brought forward (as at 01.04.2022)	24,622	- 3,474	21,148
Add / (Less):			
Addition in Share Premium	-		
Profit/(Loss) during the year	21,154	- 2,765	18,389
Dividend and Tax on Dividend	- 8,438		- 8,438
Mark to Market of AFS securities for 01.04.2022 to			
31.03.2023	- 2,204		- 2,204
Addition in Foreign Currency Translation Reserve	-		-
Adjustments made during Stat audit 2021-22	- 15		- 15
Adjustments made during Stat audit 2020-21	-		-
Other Adjustments (Pl. specify)	-		-
Balance carried over as at 31.03.2023	35,119	- 6,239	28,880
3. Deposits	1,568,185	-	1,568,185
4. Borrowings (including Tier I, Tier II & Subordinated Debts)	121,408	-	121,408
5. Other Liabilities and Provisions	34,059	6,239	40,298
TOTAL	1,983,771	-	1,983,771

	As per Financials	Adjustment due to	
		Non-uniform	
		Accounting Policy	
II. Assets	(column 1)	(column 2)	Total
6. Cash and Balances with Reserve Bank of India	509		509
7. Balances with banks and money at call & short notice	223,602	-	223,602
8. Investments			
Gross Value of Investments as at 31.03.2023	332,525	-	332,525
Aggregate of Provisions / Depreciation as at 31.03.2023	6,801	-	6,801
Carrying Value as at 31.03.2023	325,724	-	325,724
9. Net Advances	1,409,887	-	1,409,887
10. Fixed Assets	3,131	-	3,131
11. Other Assets	20,918	-	20,918
TOTAL	1,983,771	-	1,983,771

Contingent Liabilities Bills for Collection

#### Profit and Loss account for the year ended 31.03.2023

			ount in GBP in thousands)
	As per Financials	Adjustment due to Non-uniform Accounting Policy	
A. INCOME	(column 1)	(column 2)	Total
1. Interest Earned			
<ul> <li>a) Interest/discount on advances/bills</li> </ul>	56,652	-	56,652
<ul> <li>b) Income on Investments (including dividend)</li> </ul>	9,785	-	9,78
<ul> <li>Interest on balances with RBI and other inter bank fu</li> </ul>	,	-	1,40
d) Others	7,396	-	7,39
2. Other Income	3,386	-	3,386
TOTAL	78,619	-	78,619
B. EXPENDITURE			
Interest Expended	29.548	_	29,54
2. Operating Expenses			
a) Payment to and provisions for employees	10,222		10,22
b) Depreciation on fixed assets (including Leased	731	-	73
c) Other Operating Expenses	11,567	-	11,56
3. Total Expenses (excluding provisions and contingencies)	52,068	-	52,06
4.0 (1.7)	24.551		04.55
Operating Profit     Provisions (other than tax) and contingencies (net of write-	26,551	-	26,55
5. Provisions (other than tax) and contingencies (net of write- back)	236	2,765	3.00
Profit or (loss) from ordinary activities before tax	26,315	(2,765)	23,55
Exceptional & Extraordinary items	20,313	(2,703)	23,33
8. Profit or (loss) before tax	26.315	(2,765)	23,55
9. Tax Expense	5,161	(2,703)	5,16
10. Profit or (loss) after tax	21,154	(2,765)	18,38
11. Profit brought forward (as at 1st April 2022)	2.,154	(2,703)	10,50
12. Appropriations (if any)	21,154	(2,765)	18,38
13. Balance Carried over to balance sheet as at 31st March 2023	_	_	_

Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group

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For State Bank of India (UK) Limited

O SBI UK

15 King Street, London EC2V 8EA

Managing Director/CEO

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14 April 2023

	Name of the Foreign Subsidia	ary/Joint Venture: State	Bank of India (UK) Ltd	
			(A	mount in GBP in thousands
	Particulars	As per Financials (column 1)	As at 31st March 2023  Adjustment due to Non- uniform Accounting Policy (column 2)	Total
<u>S(</u>	CHEDULE 1 - EQUITY SHARE CAPITAL			
	uthorised Equity Share Capital - 225,000,000 shares			
	sued, Subscribed and Paid-up Equity Share Capital - 25,000,000 equity shares of £1 /- each	225,000		225,00
	Previous year 225,000,000 equity shares of £1 /-ach )			
	TOTAL	225,000	-	225,00
<u>S0</u>	CHEDULE 2 - RESERVES & SURPLUS			
Oj	tatutory Reserves pening Balance dditions during the year			
De	eductions during the year  Total I	-	-	-
O <sub>J</sub>	apital Reserves pening Balance dditions during the year	:		- -
III. Sł	eductions during the year  Total II hare Premium		-	<u>-</u> -
A	pening Balance dditions during the year eductions during the year	-		-
	Total III  vestment Fluctuation Reserve	-	-	-
A	pening Balance dditions during the year eductions during the year	- - -		- - -
Oj	rotal IV nvestment Reserve pening Balance	-	-	<u> </u>
	dditions during the year eductions during the year Total V	-		- -
O <sub>j</sub>	pening Balance dditions during the year eductions during the year	-		-
VII R	Total VI evaluation Reserve on Fixed Assets pening Balance	-	-	-
	dditions during the year eductions during the year Total VII	<u> </u>		-
Oj	evenue and Other Reserves pening Balance dditions during the year	27,518 12,716	(3,474)	24,0 9,9
De	eductions during the year  Total VIII  vailable for Sale (AFS) Reserve	12,716 15 40,219	(6,239)	33,98
O <sub>J</sub>	variable for Safe (AFS) Reserve pening Balance dditions during the year eductions during the year	(2,896) (2,204)		(2,8) (2,2)
	Total IX ebenture Redemption Reserve	(5,100)	-	(5,10
A	pening Balance dditions during the year eductions during the year	-		-
XI. Ba	Total X alance in Profit and Loss Account	-	-	-
imited	GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX+X+XI)	35,119	(6,239)	28,88

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14 April 2023

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

t in GBP in thousa	· · · · · · · · · · · · · · · · · · ·		
	As at 31st March 2023		
Total	Adjustment due to Non- uniform Accounting Policy (column 2)	As per Financials (column 1)	Particulars
			SCHEDULE 3 - DEPOSITS  I. Demand Deposits
			(i) From Banks
80,		80,903	(ii) From Others
571.		571,120	II. Savings Bank Deposits
5,1,		371,120	III ouvings baim beposits
			III. Term Deposits
916.		916,162	(i) From Banks (ii) From Others
			T) ( )
1,568,	-	1,568,185	Total
		-	I. Deposits of Branches in India
1,568,		1,568,185	II. Deposits of Branches outside India
			SCHEDULE 4 - BORROWINGS Borrowings in India
			(i) Reserve Bank of India
		-	(ii) Other Banks
		-	(iii) Other institutions and agencies (iv) Innovative Perpetual Debt Instruments (IPDI) - AT-1
		-	Bonds
		-	(v) Subordinated Debts and Bonds - Tier - II:
		-	- Bonds - Debentures
		-	(vi) Bonds and Debentures (other than Capital
		-	Instruments reported in (iv) & (v) above):
		-	- Bonds - Debentures
		-	(vii) Redeemable Cumulative Preference Shares (RCPS)
	-	-	Total I Borrowings outside India
			(i) Borrowings and Refinance outside India
121,		121,408	- From banks
		-	- From other institutions and agencies
		-	(ii) Innovative Perpetual Debt Instruments (AT-1 Bonds)
		-	(iii) Subordinated Debts and Bonds (Tier - II):  - Bonds
		-	- Debentures
			(iv) Bonds and Debentures (other than Capital
		-	Instruments reported in (ii) & (iii) above): - Bonds
		-	- Debentures
121		-	(v) Redeemable Cumulative Preference Shares (RCPS)
121, 121,	-	121,408 121,408	Total II GRAND TOTAL (I+II)
		-	Secured Borrowings included in I & II above
			Breakup of Borrowings (In India and Outside India)
			based on residual maturity
121,		121,408	- more than one year - less than or equal to one year
121,	-	121,408	Total
			SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS
			Bills payable
		-	Inter Bank adjustments
11,		- 11,805	Inter - Office adjustments (net)  Interest accrued
11,		373	Deferred Tax Liabilities
			Income Tay Decycling / Linkship - (N-A) (1 1 - 1
			Income Tax Provisions / Liabilities (Net) (i.e. other than Deferred Tax , TDS & TCS Liabilities)
		-	Liabilities relating to Policyholders in Insurance Business
		-	Liabilities relating to Policyholders in Insurance Business rision for Standard Assets including provision for
9, 18.	6,239	- - 3,468 18,413	Liabilities relating to Policyholders in Insurance Business

SIGNED FOR IDENTIFICATION PURPOSES ONLY 14 April 2023

15 King Street, London EC2V 8EA

	Bank of India (UK) Ltd	
	(A	amount in GBP in thousands)
	As at 31st March 2023	
As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
509		509
-		_
-		-
509	-	509
	(column 1)  509	As at 31st March 2023  As per Financials (column 1)  Adjustment due to Nonuniform Accounting Policy (column 2)

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

			ant in GBP in tho
		As at 31st March 2023	
Particulars	As per Financials	Adjustment due to Non- uniform Accounting Policy	Total
	(column 1)	(column 2)	
SCHEDULE 7 - BALANCES WITH BANKS &			
MONEY AT CALL & SHORT NOTICE			
In India (i) Balances with banks			
(a) In Current Account	39		
(b) In Other Deposit Accounts			
(ii) Money at call and short notice			
(a) With banks (b) With Other Institutions	-		
(b) Will other institutions			
TOTAL I	39		
Outside India (i) In Current Account	12.001		
(i) In Current Account (ii) In Other Deposit Accounts	13,901 79,912		
(iii) Money at call and short notice	129,750		
TOTAL II	223,563	-	
GRAND TOTAL	223,602	-	
(I and II)	-,		
SCHEDULE 8 - INVESTMENTS			
Investment in India in			
(i) Government Securities	-		
(ii) Other Approved Securities (iii) Shares			
(iv) Debentures and Bonds			
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI			
Foundation)			
(vi) Group Associates (vii) Others (Units of mutual funds etc.)	•		
(vii) Others (Oints of mutual runds etc.)			
TOTAL I	-	-	
Investment Outside India in			
(i) Government Securities (including local authorities)	60,598		
(ii) Other Approved Securities	-		
(iii) Shares	-		
(iv) Debentures and Bonds	265,126		:
(v) Group Subsidiaries and/or Joint ventures abroad (e.g.			
State Bank of India Servicos Limitada, Brazil)			
(vi) Group Associates	-		
(vii) Others (Units of mutual fire de etc.)			
(vii) Others (Units of mutual funds etc.)			
TOTAL II	325,724	-	
GRAND TOTAL	227.77		
(I and II)	325,724	-	<u> </u>
Investment in India in			
(i) Gross Value of Investments	-		
(ii) Aggregate of Provisions / Depreciation			
(iii) Net Investments (vide I above)	<u> </u>	-	
Investment Outside India in			
(i) Gross Value of Investments	332,525		:
(ii) Aggregate of Provisions / Depreciation	6,801		
(iii) Net Investments (vide II above)	325,724	-	
GRAND TOTAL	325,724	-	:
(III and IV)			

For State Bank of India (UK) Limited

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l I			mount in GBP in thou
Particulars	As per Financials (column 1)	As at 31st March 2023  Adjustment due to Non- uniform Accounting Policy (column 2)	Total
SCHEDULE 9 - ADVANCES			
(I) Bills purchased and discounted	_		
(II) Cash Credits, Overdrafts and Loans repayable on			
demand	51,085		
(III) Term Loans	1,358,802		1,3
Total (A)	1,409,887	-	1,4
(I) Secured against Book Debts (II) Secured by tangible assets (excluding advances	-		
against Book Debts)	1,392,746		1,3
(III) Covered by Bank/Government Guarantees	-		
(IV) Unsecured	17,141		
Total (B)	1,409,887	-	1,4
(I) Advances in India			
(i) Priority Sector			
(ii) Public Sector	-		
(iii) Banks	-		
(iv) Others	-		
(II) Advances outside India		-	
(i) Due from banks	_		
(ii) Due from others			
(a) Bills purchased and discounted	-		
(b) Syndicated loans (c) Others	461,014		4
( c) Others Sub Total (C.II)	948,873 1,409,887		1,4
545 1044 (612)	1,103,007		
Total C = (C.I+ C.II)	1,409,887	-	1,4
NOTE: Total of $A = Total$ of $B = Total$ of $C$			
Total of T Total of D Total of C			
SCHEDULE 10 - FIXED ASSETS			
Premises			
At cost as on 31st March of the preceding year	3,722		
Additions during the year  Deductions during the year	171	i	
	-		
Accumulated Depreciation to date  TOTAL I	2,114 1,779	-	
Accumulated Depreciation to date  TOTAL I	- 2,114	-	
Accumulated Depreciation to date	- 2,114		
Accumulated Depreciation to date  TOTAL I	- 2,114	-	
Accumulated Depreciation to date  TOTAL I	- 2,114	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year	2,114 1,779 - 5,508	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year	2,114 1,779	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year	5,508 228	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year	2,114 1,779 - 5,508		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II	5,508 228 - 4,384	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures)	5,508 228 - 4,384	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II	5,508 228 - 4,384	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures)	5,508 228 - 4,384		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures)	5,508 228 - 4,384	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year	5,508 228 - 4,384		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year	5,508 228 - 4,384		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year Deductions during the year	5,508 228 - 4,384	-	
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year	5,508 228 - 4,384		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year Deductions during the year Deductions during the year Accumulated Depreciation to date	2,114 1,779 - 5,508 228 - 4,384 1,352		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year Deductions during the year Deductions during the year Accumulated Depreciation to date  SUB-TOTAL III	5,508 228 - 4,384 1,352		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  SUB-TOTAL III  Add/ (Less): Lease Adjustments and Provisions  TOTAL III	5,508 228 - 4,384 1,352		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year Deductions during the year Deductions during the year Accumulated Depreciation to date  SUB-TOTAL III  Add/ (Less): Lease Adjustments and Provisions TOTAL III  Capital Work-in-progress (including Leased Assets)	5,508 228 - 4,384 1,352		
Accumulated Depreciation to date  TOTAL I  Premises under construction  Other Fixed Assets (including furniture and fixtures) # At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  TOTAL II  Other Fixed Assets (including furniture and fixtures) under construction  Leased Assets (including assets taken on Finance lease) At cost as on 31st March of the preceding year Additions during the year Deductions during the year Accumulated Depreciation to date  SUB-TOTAL III  Add/ (Less): Lease Adjustments and Provisions  TOTAL III	5,508 228 - 4,384 1,352		

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

SIGNED FOR IDENTIFICATION PURPOSES ONLY 14 April 2023

14 April 2023

				mount in GBP in thousan
	Particulars	As per Financials (column 1)	As at 31st March 2023  Adjustment due to Non- uniform Accounting Policy (column 2)	Total
	SCHEDULE 11 - OTHER ASSETS			
I.	Inter bank adjustments			
	Inter - Office adjustments (net)	-		
III.		7.868		7.
IV.	Tax paid in advance / tax deducted at source (Net)	194		7,0
V.	Stationery & Stamps	194		
٧.	Stationery & Stamps	-		
<b>171</b>	Non-banking assets acquired in satisfaction of claims			
VII.		1,706		1.7
VII.		1,706		1,
	Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF,			
/III.	etc.)			
		11,150		11.
X.	Others excluding Intangible Assets Intangible Assets :	11,150		11,
Λ.	(a) Deferred Revenue Expenditure			
		-		
	(b) MAT Credit Balance	-		
	(c) Other Intangible Assets (pl. specify)	-		
	(d ) Other Intangible Assets (pl. specify)  TOTAL	-		20.4
	TOTAL	20,918		20,9
I.	SCHEDULE 12 - CONTINGENT LIABILITIES			
II.	Claims against the entity not acknowledged as debts	-		
	Income Tax , Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)	-		
III.	Regulatory Demands / liabilities (net -off provisions)	-		
	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds	-		
	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds  Liability on account of outstanding forward exchange			
IV.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds  Liability on account of outstanding forward exchange contracts			
	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents			
IV.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds  Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents  (a) In India	- - -		
IV.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents	- - - -		
IV.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds  Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents  (a) In India  (b) Outside India			
IV. V.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds  Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents  (a) In India  (b) Outside India  Acceptances, endorsements and other obligations			
IV. V.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents  (a) In India  (b) Outside India  Acceptances, endorsements and other obligations  Notional amount for outstanding Derivative contracts			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds  Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents  (a) In India  (b) Outside India  Acceptances, endorsements and other obligations			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents  (a) In India  (b) Outside India  Acceptances, endorsements and other obligations  Notional amount for outstanding Derivative contracts	- - - - -		
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations  Notional amount for outstanding Derivative contracts other-than Forward exchange contracts			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations Notional amount for outstanding Derivative contracts other-than Forward exchange contracts  Other items for which the entity is contingently liable			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations Notional amount for outstanding Derivative contracts other-than Forward exchange contracts  Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations  Notional amount for outstanding Derivative contracts other-than Forward exchange contracts  Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations Notional amount for outstanding Derivative contracts other-than Forward exchange contracts  Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities			
V. VI.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations Notional amount for outstanding Derivative contracts other-than Forward exchange contracts  Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.  - undrawn partial credit enhancement facilities			
IV.	Regulatory Demands / liabilities (net -off provisions)  Liability for partly paid investments / Venture Funds Liability on account of outstanding forward exchange contracts  Guarantees given on behalf of constituents (a) In India (b) Outside India  Acceptances, endorsements and other obligations Notional amount for outstanding Derivative contracts other-than Forward exchange contracts  Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.  - undrawn partial credit enhancement facilities - when Issued (WI) Securities			

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

			(Amour	t in GBP in thousand
			As at 31st March 2023	
	Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
		For	the year ended 31st March 2023	
	CHEDULE 13 - INTEREST EARNED			
	nterest / discount on advances/ bills	56,652		56,6
	ncome on Investments (including dividend)	9,785		9,7
	nterest on balances with Reserve Bank of India and other			
	nter-bank funds	1,400		1,4
	Others including interest on deposits placed for meeting			
IV. sł	hortfall in priority sector lending	7,396		7,3
	TOTAL	75,233	-	75,2
	CHEDULE 14 - OTHER INCOME			
	Commission, exchange and brokerage	4,663		4,6
	) Profit on sale of investments	162		1
	) Loss on sale of investments	(1,476)		(1,4
	) Profit on revaluation of investments	-		
b)	) Loss on revaluation of investments	-		
IV. a)	) Profit on sale of land, buildings and other assets	-		
b)	) Loss on sale of land, buildings and other assets			
	) Profit on sale of leased assets			
	) Loss on sale of leased assets			
	) Profit on exchange transactions			
	) Loss on exchange transactions			
	ncome earned by way of dividends, etc.,from group			
	ubsidiaries / joint ventures and/or group associates			
	broad/in India (e.g. DFHI, CCIL etc.)	-		
	) Lease finance income			
	) Lease management fee			
		-		
	Overdue charges			
	) Interest on lease rent receivables	•		
	Credit Card membership/ service fees	•		
	ife Insurance Premium (net) General Insurance Premium (net)	-		
_		•		
XII. SI	hare of earnings from associates			
	tecoveries made in write-off non-performing accounts	-		
XIV M	Miscellaneous income	37		
Ŧ	TOTAL	3,386	-	3,3
#				
	CHEDULE 15 - INTEREST EXPENDED			
I. In	nterest on deposits	19,723		19,7
II. In	nterest on Reserve Bank of India/ Inter-bank borrowings	4,153		4,1
III. O		5,672		5,6
	TOTAL	29,548		29.5

			(A	mount in GBP in thousa
			As at 31st March 2023	
	Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
	CCHEDIU E 1/2 ODED A TING EVDENCES			
	SCHEDULE 16 - OPERATING EXPENSES Payments to and provisions for employees	10,222		10
	Rent, taxes and lighting	2,893		2
	Printing & Stationery	193		-
	Advertisement and publicity	420		
	Depreciation on			
	(a) Fixed Assets other than Leased Assets	731		
	(b) Leased Assets			
	Directors' fees, allowances and expenses	90		
	Auditors' fees and expenses (including branch auditors'			
	fees and expenses)	263		
	Law charges	10		
	Postages, Telegrams, Telephones, etc.	340		
	Repairs and maintenance	340		
	Insurance Expenses	334		
	Amortisation of Goodwill, if any	•		
	Other Operating Expenses relating to Credit Card Operations			
άIV.	Operations	-		
	Other Operating Expenses relating to Life Insurance			
	Other Operating Expenses relating to Elic insurance			
	Other Operating Expenses relating to General Insurance	_		
XV.	Other Operating Expenses relating to General Insurance Other Expenditure	- 6,684		6
XV.		6,684		6
XV.	Other Expenditure			
XV.		- 6,684 22,520	-	
XV.	Other Expenditure  TOTAL	22,520	-	
XV.	Other Expenditure	22,520	-	22
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (c)	22,520 parged off to P & L a/c)	-	22
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (cl. Provision for Income Tax (Current tax)	22,520 arged off to P & L a/c) 5,117	-	5.
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (cr. Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years	22,520 arged off to P & L a/c) 5,117	-	22
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)	22,520 arged off to P & L a/c) 5,117	-	22
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (c) Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes	22,520 arged off to P & L a/c) 5,117		22
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (c. Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for	22,520 arged off to P & L a/c) 5,117 44		5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure  Provision for NPAs	22,520 arged off to P & L a/c) 5,117 44	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (c) Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (continued of the provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure  Provision for NPAs  Provision for Restructured Assets  Provision for investments in India	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (continued of the provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure  Provision for NPAS  Provision for Restructured Assets  Provision for investments in India  Provision for investments outside India	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure  Provision for NPAs  Provision for Restructured Assets  Provision for investments in India  Provision for investments outside India  Provision for RRBs/Subsidiaries/Joint Ventures	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets Provision for investments in India Provision for investments outside India Provision for RRBs/Subsidiaries/Joint Ventures Provision on other assets	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5.
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure  Provision for NPAs  Provision for Restructured Assets  Provision for investments in India  Provision for investments outside India  Provision for RRBs/Subsidiaries/Joint Ventures	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (c) Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets Provision for investments in India Provision for investments outside India Provision for RRBs/Subsidiaries/Joint Ventures Provision on other assets Other Provisions (Please Specify)	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets Provision for investments in India Provision for investments outside India Provision for RRBs/Subsidiaries/Joint Ventures Provision on other assets Other Provisions (Please Specify) Other Provisions (Please Specify) Other Provisions (Please specify)	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036		22.
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (control of the provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure  Provision for NPAs  Provision for Restructured Assets  Provision for investments in India  Provision for RRBs/Subsidiaries/Joint Ventures  Provision on other assets  Other Provisions (Please Specify)  Other Provisions (Please specify)	22,520  arged off to P & L a/c) 5,117 44 (800)	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets Provision for investments in India Provision for investments outside India Provision for RRBs/Subsidiaries/Joint Ventures Provision on other assets Other Provisions (Please Specify) Other Provisions (Please Specify) Other Provisions (Please specify)	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036		5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets Provision for investments in India Provision for investments outside India Provision for RRBs/Subsidiaries/Joint Ventures Provision on other assets Other Provisions (Please Specify) Other Provisions (Please Specify) Other Provisions (Please specify)	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036		5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (ct. Provision for Income Tax (Current tax) Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years Provision for other taxes  Provision for Standard Assets including provision for unhedged foreign currency exposure Provision for NPAs Provision for Restructured Assets Provision for investments in India Provision for RRBs/Subsidiaries/Joint Ventures Provision on other assets Other Provisions (Please Specify) Other Provisions (Please specify) Total Provisions & Contingencies	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for standard Assets including provision for unhedged foreign currency exposure  Provision for Restructured Assets  Provision for Income Tax of earlier years  Provision for Restructured Assets  Provision for Income Tax of earlier years  Provision for Restructured Assets  Provision for Restructured India  Provision for investments in India  Provision for RRBs/Subsidiaries/Joint Ventures  Provision on other assets  Other Provisions (Please Specify)  Other Provisions (Please specify)  Other Provisions (Please specify)  Total Provisions & Contingencies  NOTE:  Certified that figures in column 2 has been arrived at in	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for standard Assets including provision for unhedged foreign currency exposure  Provision for Restructured Assets  Provision for Income Tax of earlier years  Provision for Restructured Assets  Provision for Income Tax of earlier years  Provision for Restructured Assets  Provision for Restructured India  Provision for investments in India  Provision for RRBs/Subsidiaries/Joint Ventures  Provision on other assets  Other Provisions (Please Specify)  Other Provisions (Please specify)  Other Provisions (Please specify)  Total Provisions & Contingencies  NOTE:  Certified that figures in column 2 has been arrived at in	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036	2,765	5
XV.	Other Expenditure  TOTAL  SCHEDULE: PROVISIONS & CONTINGENCIES (et Provision for Income Tax (Current tax)  Provision for Income Tax (Deferred tax)  Write - Back of Provision for Income Tax of earlier years  Provision for standard Assets including provision for unhedged foreign currency exposure  Provision for Restructured Assets  Provision for Income Tax of earlier years  Provision for Restructured Assets  Provision for Income Tax of earlier years  Provision for Restructured Assets  Provision for Restructured India  Provision for investments in India  Provision for RRBs/Subsidiaries/Joint Ventures  Provision on other assets  Other Provisions (Please Specify)  Other Provisions (Please specify)  Other Provisions (Please specify)  Total Provisions & Contingencies  NOTE:  Certified that figures in column 2 has been arrived at in	22,520  arged off to P & L a/c)  5,117  44  (800) 1,036	2,765	5



				Annexure 5
Name of the	Foreign Subsidiary/Joi	nt Venture: Sta	ate Bank of Ind	ia (UK) Ltd
			(Amoi	ant in GBP in thousan
ADVANCES		As per Financials	Adjustment due to Non-uniform Accounting Policy	Total
Gross Advances		(column 1) 1,413,277	(column 2)	'=Col 1 + Col 2 1,413,277
Less:		1,413,277		1,413,277
i) Interest Income Dere	cognised on NPA			-
ii) Misc. Income Derecciii) Provision held for Ni v) Floating Provision	ognised on NPA (if any) PA Accounts	3,390		3,390
	tured accounts classified as NPAs tured accounts classified as			-
ii) Other deductions (pl	. Specify)			-
ii) Other deductions (pl	. Specify)			-
Net Advances		1,409,887	-	1,409,88
	tion of NPA & Standard A ble only for SBI Global Factor SBI Life Insura	rs Ltd., SBI Cards	& Payment Services	Pvt Ltd and
				Provision for
(4) \$7.1.4. 6.1	• 1• • 1•	Gross Advances*	Provision for NPA	Standard assets
(A) Valuation as per Subs 0 to 90 days overdue - Star				
	tructured Advances classified as			
91 – 180 days overdue (i.e months)	above 3 months to upto 6			
Sub - Standard Assets				
Doubtful Assets				
Loss Assets				
Total		-	-	
(B) Valuation as per SBI	policy			
. 0 to 90 days overdue - Star		=		
. NPA	tructured Advances classified as	-	-	
91 – 180 days overdue (i.e months) - <b>Secured Portion</b>				
			-	
·	ion of Substandard Assets		-	
months) - Unsecured Port  Sub - Standard Assets (exc	ion of Substandard Assets		-	
months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets	ion of Substandard Assets		-	
n. months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets	ion of Substandard Assets		-	
months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets Loss Assets	ion of Substandard Assets			
n. months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets	ion of Substandard Assets	-	-	
d. months) - Unsecured Port Sub - Standard Assets (exc f. Doubtful Assets Loss Assets	ion of Substandard Assets	1,413,277	-	
d. months) - Unsecured Port e. Sub - Standard Assets (exc f. Doubtful Assets g. Loss Assets  Total  Toss advances shown above a	ion of Substandard Assets	1,413,277 lerecognised on N		k of India Group (SB
months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets Loss Assets  Total  Oss advances shown above a	ion of Substandard Assets eluding b. & c.)  are after netting off Income d	1,413,277 lerecognised on N		k of India Group (SB
months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets  Loss Assets  Total  Total  Toss advances shown above a	ion of Substandard Assets eluding b. & c.)  are after netting off Income d	1,413,277 lerecognised on N		k of India Group (SB)
months) - Unsecured Port Sub - Standard Assets (exc Doubtful Assets Loss Assets  Total  Oss advances shown above a	ion of Substandard Assets eluding b. & c.)  are after netting off Income desired at in line with the Ad	1,413,277 lerecognised on N		k of India Group (SB

For State Bank of India (UK) Limite O SBI UK

15 King Street, London EC2V 8EA

SIGNED FOR IDENTIFICATION PURPOSES ONLY 14 April 2023 David Mc

Intra-group Assets as on 31st March 2023

(Amount in GBP in thousands)

Sr. No	Name of the Counter party	Balances with Banks in Current Accounts (Sch 7)	Balances with Banks in other deposit accounts (Sch 7)	Money at Call & Short Notice (Sch 7)	discounted (Sch 9) ##	Cash Credits/ Current Accounts/ Overdrafts - Debit Balances ( Sch 9)	Demand Loans (Sch 9)	Term Loans (Sch.9)	Other Assets- interest accrued (sch 11)	Other Assets- Others (Net of Provisions (if any)) (sch 11)	Total
		1	2	3	4	5	6	7	8	9	10
	SBI Capital Markets Ltd.										-
	SBICAP Securities Ltd										-
	SBICAP Trustee Company Ltd										-
	SBICAP Ventures Ltd										-
_	SBI DFHI Ltd										-
	SBI Payment Services Pvt Ltd										-
	SBI Mutual Fund Trustee Company Pvt.										
7	Ltd @@										-
	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	Ltd.		·								
11	SBI General Insurance Company Ltd										-
12	SBI Cards and Payment Services Limited										-
13	SBI Life Insurance Company Limited										-
	SBI Infra Management Solutions Private										
14	Limited										-
	State Bank Operations Support Services										
	Pvt. Ltd.										-
16	SBI Funds Management Ltd @@										-
	SBI Funds Management (International)										
17	Pvt. Ltd @@										-
18	SBICAP (Singapore) Ltd.										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
	Nepal SBI Bank Ltd										
	State Bank of India Servicos Limitada,										
26	Brazil										-
	State Bank of India (UK) Limited										-
28	SBI- Foreign Offices	540.00	42,094.00	-	-	-	-	ī	184.00	-	42,818
	SBI-US Operations	415									
	SBI-Frankfurt	24									
	SBI-UK Operations	101	42094						184		
29	SBI- Domestic Offices	-	-	-	-	-	-		-	-	-
	SBI - Mumbai Metro Circle										
	Please select from the list										
	Please select from the list										
	TOTAL	540	42,094	-	-	-	-	-	184	-	42,818

#### Note:

- ## bills negotiated against Letters of Credit for elimination of intra group contingent liabilities.
- 2 @@ Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances.
- 3 Investment in CDs & CPs are reported at carrying value, hence interest / discount accrued on CDs & CPs should not be reported in column "Other Assets - interest accrued (sch 11).
- Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

#### We confirm that

utstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.

For State Bank of India (UK) Limited

O SBI UK

15 King Street, London EC2V 8EA

f unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

SIGNED FOR **IDENTIFICATION PURPOSES ONLY** 14 April 2023

(Amount in GBP in thousands)

													(Alliount in GBF	iii uiousaiius)
S. No.	Name of the Counter party	Demand Deposits · Current Account / Cash Credit Account - Credit Balances (Sch 3)	Time Deposits (Sch 3)	Secured Borrowings (Sch 4)	Other Unsecured Borrowings (excluding Commercial Papers (CPs) and Debentures) (Sch 4)	Innovative Perpetual Debt Instruments - AT- 1 Bonds (Sch 4)	Subordinated Debts - Tier II (Sch 4) ##	Subordinated Bonds - Tier II Bonds (Sch 4)	Commercial Papers and Certificate of Deposits (Sch 4)	Bonds which are NOT considered as AT-1 Bonds (Sch 4)	Debentures which are NOT considered as AT- 1 Subordinated Debts (Sch 4)	Other Liabilities - Interest accrued (Sch 5)	Other liabilities (Sch 5) (Please specify)	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13
1	SBI Capital Markets Ltd.													-
2	SBICAP Securities Ltd													-
3	SBICAP Trustee Company Ltd													-
	SBICAP Ventures Ltd													-
5	SBI DFHI Ltd													-
6	SBI Payment Services Pvt Ltd													-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@													_
8	SBI Global Factors Ltd													-
9	SBI Pension Funds Pvt Ltd													-
10	Ltd.													-
11	SBI General Insurance Company Ltd													-
12	SBI Cards and Payment Services Limited	l												-
13	SBI Life Insurance Company Limited SBI Infra Management Solutions Private													-
14	Limited													-
15	State Bank Operations Support Services Pvt. Ltd.													-
16	SBI Funds Management Ltd @@ SBI Funds Management (International)													-
17 18	Pvt. Ltd @ @ SBICAP (Singapore) Ltd.													-
10	Nepal SBI Merchant Banking Ltd.													-
20	State Bank of India (California)								<u> </u>					
21	SBI Canada Bank													
22	SBI (Mauritius) Ltd.													-
23	Commercial Indo Bank Llc, Moscow													-
	PT Bank SBI Indonesia													-
25	Nepal SBI Bank Ltd													-
26	State Bank of India Servicos Limitada, Brazil													_
27	State Bank of India (UK) Limited													-
28	SBI- Foreign Offices	_	-	-	121,408.00	-	-	_	_	_	-	570.00	348.00	
20	SBI-UK Operations	<u> </u>			121,408.00	1			<u> </u>	<u> </u>	<u> </u>	570.00	348	
	Please select from the list	<u> </u>			121408	'		<u> </u>	<del> </del>	1	<u> </u>	370	348	
		<del> </del>			+				1	1				1
	Please select from the list													
29	SBI- Domestic Offices	(169.00)	-	-	-	-	-	-	=-	-	-	-	-	(169)
	SBI - Mumbai Metro Circle	-169												
	Please select from the list	1												
	Please select from the list													
	mom . v												_	44
Note:	TOTAL	(169)	-	-	121,408	-	-	-	-	-	-	570	348	122,157

- @@ Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances.
- ## Debentures which are considered as Subordinated Debts are to be reported under the head "Subordinated Debts Tier II (Sch.4)" 2
- 3 Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

#### We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

Managing Director/CEO

For State Bank of India (UK) Limited 15 King Street, London EC2V 8EA

**IDENTIFICATION PURPOSES ONLY** 14 April 2023

SIGNED FOR

Intra-group Contingent Liabilities as on 31st March 2023

(Amount in GBP in thousands)

S. No.	Name of the Counter party	Claims against the entity not acknowledged as debts	Liability on account of outstanding forward exchange contracts	Guarantees given on behalf of constituents	Acceptances, endorsements and other obligations	for outstanding derivative contracts other than forward exchange contracts	Other items for which the entity is contingently liable	Total
		1	2	3	4	5	6	7
1	SBI Capital Markets Ltd.							-
2	SBICAP Securities Ltd							-
3	SBICAP Trustee Company Ltd							-
4	SBICAP Ventures Ltd							-
5	SBI DFHI Ltd							-
6	SBI Payment Services Pvt Ltd							-
	•							
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@							-
8	SBI Global Factors Ltd							-
9	SBI Pension Funds Pvt Ltd							-
10	SBI-SG Global Securities Services Pvt. Ltd.							-
11	SBI General Insurance Company Ltd							-
12	SBI Cards and Payment Services Limited							-
13	SBI Life Insurance Company Limited							-
	. ,							
14	SBI Infra Management Solutions Private Limited							_
	State Bank Operations Support Services Pvt. Ltd.							-
16	SBI Funds Management Ltd @@							-
	SBI Funds Management (International) Pvt. Ltd							
17	@@							-
	SBICAP (Singapore) Ltd.							-
19	Nepal SBI Merchant Banking Ltd.							-
	State Bank of India (California)							-
21	SBI Canada Bank							-
22	SBI (Mauritius) Ltd.							-
23	Commercial Indo Bank Llc, Moscow							-
	PT Bank SBI Indonesia							-
25	Nepal SBI Bank Ltd							-
	State Bank of India Servicos Limitada, Brazil							-
	State Bank of India (UK) Limited							-
28	SBI- Foreign Offices	-	-	-	-	1	-	-
	Please select from the list							
	Please select from the list							
	Please select from the list			-				
29	SBI- Domestic Offices	-	-	-	-	1	-	-
	Please select from the list							
	Please select from the list							
	Please select from the list							
	TOTAL	-	-	•	-	•	-	

Note:

1 @@ Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances.

#### We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.

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(b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

**Managing Director/CEO** 

**PURPOSES ONLY** 14 April 2023

SIGNED FOR **IDENTIFICATION** 

**Statutory Auditors** 

O SBI UK

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

Intra-group Incomes for the period 1st April 2022 to 31st March 2023

(Amount in GBP in thousands)

												(Amount in GBP in th	ousunus)
S. No.	Name of the Counter party	Interest / Discount on Advances/ Bills (Sch. 13)	Income on investments (Sch. 13)	Interest on Bank Balances and money at call & short notice (Sch. 13)	Other Interest (Sch. 13)	Commission, Exchange & Brokerage (Sch. 14)	Profit/ (Loss) on sale of Investments (Sch. 14)	Profit/ (Loss) on sale of land/buildings and other assets (Sch. 14)	Income from Finance Lease (Sch. 14)	Insurance Premium Income (net) ## (Sch. 14)	Misc Income (Sch. 14)	Income earned by way of dividends	Total
		1	2	3	4	5	6	7	8	9	10	11	12
1	SBI Capital Markets Ltd.												
2	SBICAP Securities Ltd												-
3	SBICAP Trustee Company Ltd												-
	SBICAP Ventures Ltd												-
5	SBI DFHI Ltd												-
	SBI Payment Services Pvt Ltd												-
	SBI Mutual Fund Trustee Company Pvt. Ltd @@												-
8	SBI Global Factors Ltd												-
9	SBI Pension Funds Pvt Ltd												-
10	SBI-SG Global Securities Services Pvt. Ltd.												-
	SBI General Insurance Company Ltd												-
	SBI Cards and Payment Services Limited												-
	SBI Life Insurance Company Limited												-
14	SBI Infra Management Solutions Private Limited												
	State Bank Operations Support Services Pvt. Ltd.												-
	SBI Funds Management Ltd @ @												-
	SBI Funds Management (International) Pvt. Ltd												-
	SBICAP (Singapore) Ltd.												-
	Nepal SBI Merchant Banking Ltd.												-
	State Bank of India (California)												-
	SBI Canada Bank												-
22	SBI (Mauritius) Ltd.												-
23	Commercial Indo Bank Llc, Moscow												-
	PT Bank SBI Indonesia												-
	Nepal SBI Bank Ltd												-
	State Bank of India Servicos Limitada, Brazil												-
	State Bank of India (UK) Limited												-
28	SBI- Foreign Offices	=	=	1,201.00	135.00	=	-	=	=	=	-	-	1,336
	SBI-UK Operations			1201	135								
	Please select from the list												
	Please select from the list												
						·							
29	SBI- Domestic Offices	-	-	-	-	-	-	-	-	-	-	-	-
	Please select from the list												
	Please select from the list												
	Please select from the list												
I	TOTAL	-	-	1,201	135		-	-	-	-		-	1,336

#### Note:

- @ Income from transactions with "SBI Mutual Fund" SHOULD NOT be reported as intra group transactions.
- 2 ## Only SBI Life Ins. Co. Ltd. & SBI General Ins. Co. Ltd. has to report those Insurance Premium Income (net-off reinsurance premium) under this head for which Counter Party is the Beneficiary of the policy. Insurance Premium Income, where the premium is recovered by the group entities from the beneficiaries should not be reported here. e.g. RiNn Raksha Insurance Policy.
- 3 Interest Income on Bills purchased & discounted under LC issued by group entities is not a intra group income.

#### We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

Managing Director/CEC

For State Bank of India (UK) Limited

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Intra-group Expenses for the period 1st April 2022 to 31st March 2023

(Amount in GBP in thousands)

S. No.	Name of the Counter party	Interest expenses on deposits (Sch.15)	Interest expenses on AT-1 (IPDI) Bonds (Sch.15)	Interest expenses on Subordinated Debts and Tier - II Bonds (Sch.15)	Interest expenses on other borrowings (Sch.15)	Other Interest expenses (Sch.15)	Payment to and provisions for employees ## (Sch.16)	Rent, Taxes & Lighting (Sch.16)	Insurance Expenses (Sch.16)	Other Expenditure (Sch.16)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBICAP Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
	SBI Mutual Fund Trustee Company Pvt. Ltd @@										-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	SBI-SG Global Securities Services Pvt. Ltd.				·		-		<u> </u>		-
	SBI General Insurance Company Ltd										-
12	SBI Cards and Payment Services Limited										-
13	SBI Life Insurance Company Limited										-
14	SBI Infra Management Solutions Private Limited										-
15	State Bank Operations Support Services Pvt. Ltd.										-
16	SBI Funds Management Ltd @@										-
	SBI Funds Management (International) Pvt. Ltd										
17	@@										-
18	SBICAP (Singapore) Ltd.										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
	SBI (Mauritius) Ltd.										-
	Commercial Indo Bank Llc, Moscow										-
	PT Bank SBI Indonesia										-
	Nepal SBI Bank Ltd										-
	State Bank of India Servicos Limitada, Brazil										-
	State Bank of India (UK) Limited										-
28	SBI- Foreign Offices	-	-	-	4,153.00	-	-	-	-	-	4,153.00
	SBI-UK Operations				4,153.00						
	Please select from the list										
	Please select from the list										
29	SBI- Domestic Offices		_	_		-	_	_			
29	Please select from the list	-	-	-	-	-	-	-	-	-	-
			-								
	Please select from the list Please select from the list		-								
	ricase select from the list										
	TOTAL	_	_	_	4,153	_	_	_	_	_	4,153

@@ Amount related to SBI Mutual Fund SHOULD NOT be reported against these entities.

## Salary, allowances and other benefits in respect of those employees, who are on deputation from group entities and their payments are made directly to the group entities and not to the individual employees.

rnished in annexure 10.

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted. For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

(b) The details of unreconciled entries originat

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Details of unreconciled entries as on 31st March 2023 which originated prior to 31st December 2022

(Amount in GBP in thousands)

S. No.	Name of the Counter party	(Amount in GB)		Date of origination	Name of the Account head under which it is accounted	Amount of Provision held for Debit Entries	Reason for unreconcilation and / or Reason for not having any provision for unreconciled debit
		Debit	Credit				entries
					n 1 n1		
Ι.	ant a state of the			1	For example - Balances with Banks		
	SBI Capital Markets Ltd.				in Current Accounts (Sch 7)		
2	SBICAP Securities Ltd			<u> </u>			
3	SBICAP Trustee Company Ltd SBICAP Ventures Ltd			<del> </del>			
4							
5	SBI DFHI Ltd						
6	SBI Payment Services Pvt Ltd						
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@						
	SBI Global Factors Ltd						
9	SBI Global Factors Ltd SBI Pension Funds Pvt Ltd			1			
	SBI-SG Global Securities Services Pvt. Ltd.						
	SBI-SG Global Securities Services Pvt. Ltd. SBI General Insurance Company Ltd			1			
12	SBI Cards and Payment Services Limited			1			
	SBI Life Insurance Company Limited						
1.5	SDI Life insurance Company Limited			<del> </del>			
14	SBI Infra Management Solutions Private Limited				NIL RETURN		
l							
15	State Bank Operations Support Services Pvt. Ltd.						
16	SBI Funds Management Ltd @@						
	SBI Funds Management (International) Pvt. Ltd @ @						
18	SBICAP (Singapore) Ltd.						
	Nepal SBI Merchant Banking Ltd.						
20	State Bank of India (California)						
	SBI Canada Bank						
	SBI (Mauritius) Ltd.						
	Commercial Indo Bank Llc, Moscow						
	PT Bank SBI Indonesia						
25	Nepal SBI Bank Ltd						
26	State Bank of India Servicos Limitada, Brazil						
	State Bank of India (UK) Limited						
28	SBI- Foreign Offices	-	-			-	
	Please select from the list						
	Please select from the list						
	Please select from the list						
29	SBI- Domestic Offices	-	-			-	
	Please select from the list						
	Please select from the list						
<u> </u>	Please select from the list						
<u> </u>	TOTAL	-	-			-	

Note:

1 Please provide the entry wise details for each counter party

2 In case there is nothing to report in this annexure then please submit it as NIL

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#### Computation of unrealized gains/ losses on intra-group sale / purchase of securities & other equipments

#### A. Details of securities purchased from State Bank Group members and outstanding as on 31st March 2023

(Amount in GBP in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Original Cost of acquisition	Depreciation	Amortisation	Outstanding as at 31.03.2023	
									Book value /
									Carrying
								Face value	Value
					NIL RETURN				

#### Note:-

- 1. SBI Life should not report those transactions which comes under ULIP investment portfolio.
- 2. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

#### B. Details of securities sold to State Bank Group members during the period 01.04.2022 to 31.03.2023

(Amount in GBP in thousands)

Date of Sale	Sold to (Name of State Bank Group member) i.e. Subsidiaries/ JVs/ Associates including RRBs	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Face value of security sold	Net Sale Value*	Original Acquistion Cost	Cumulative Depreciation / Appreciation as on date of sale	Cumulative Provision for Amortisation as on date of sale	('arrying value	Profit/ Loss on the transaction (column no. 7 minus column no.11)
1	2	3	4	5	6	7	8	9	10	11	12

#### Note :-

- 1. \* Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT ,etc.
- 2. In case of Treasury Bills, Certificate of Deposits (CDs) and Zero Coupon Bonds (ZCB) the carrying value should include original cost and discount accretion / accrued interest upto date of sale.
- 3. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".
- 4. SBI Life should not report those transactions which comes under ULIP investment portfolio.

#### C. Details of fixed assets & other equipments purchased from State Bank Group members and outstanding as on 31st March 2023

(Amount in GBP in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2023

#### D. Details of fixed assets & other equipments sold to other group companies during the period 01.04.2022 to 31.03.2023

(Amount in GBP in thousands)

Date of Sale		-	Sold to (Name of State Bank Group member)	Item Description	Net Sale Value*	Original Cost	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction
_ !								
) L	imited							

For State Bank of India (UK) Limited

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e value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty,etc.

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Managing Director/CEO

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(Amount in GBP in thousands)

Details of Investments in State Bank Group as at 31.03.2023

Investment in Debentures/Bonds/ Preference Shares/ CD'S / CP'S IPDI (AT I ) and Subordinated Debts & Bonds (Tier II) (Other than IPDI (AT I ) and Subordinated Debts & Bonds (Tier II)) Name of Investee Equity share capital Carrying Value as at 31.03.2023 Carrying Value as at 31.03.2023 Category under which it Category under which it Category under which it has been included in Sch. Investments in Face Value as at has been included in Sch. has been included in Sch Investments in Innovative Perpetual Preference Shares/ 31.03.2023 8 (Please select from dro 31.03.2023 8 (Please select from A.Investment in SBI/ Subsidiary & JV of SBI Subordinated Subordinated Bor 8 (Please select from dro Debt Instruments CD'S / CP'S drop-down list) Face Value as at Carrying Value down list) ures (Tier II) (Tier II) as at 31.03.2023 (IPDI) - AT 1 Ronds 31.03.2023 down list) State Bank of India SBI Capital Markets Ltd. SBICAP Securities Ltd SBICAP Trustee Company Ltd SBICAP Ventures Ltd SBICAP (Singapore) Ltd. NIL RETURN SBI DFHI Ltd SBI Payment Services Pvt. Ltd SBI Mutual Fund Trustee Company Pvt. Ltd SBI Global Factors Ltd. SBI Pension Funds Pvt Ltd SBI - SG Global Securities Services Pvt. Ltd. SBI Cards & Payment Services Ltd SBI Life Insurance Company Limited 14 SBI General Insurance Company Ltd 15 SBI Funds Management (Pvt) Ltd 16 SBI Infra Management Solutions Private Limited State Bank Operations Support Services Pvt. Ltd. SBI Funds Management (International) Pvt. Ltd State Bank of India (California) 20 SBI Canada Bank 21 SBI (Mauritius) Ltd. 22 Commercial Indo Bank Llc , Moscow 24 PT Bank SBI Indonesia 25 Nepal SBI Bank Ltd Nepal SBI Merchant Banking Ltd. 26 State Bank of India Servicos Limitada, Brazil 27 State Bank of India (UK) Limited 28 C Edge Technologies Ltd SBI Macquarie Infrastructure Management Pvt SBI Macquarie Infrastructure Trustee Pvt. Ltd Macquarie SBI Infrastructure Mgmt Pte. Ltd 32 33 Macquarie SBI Infrastructure Trustee Ltd Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd. Oman-India Joint Investment Fund Trustee Company Pvt. Ltd. Jio Payments Bank Ltd. 36 SBI Foundation Any other Subsidiary/ JV (please specify) Any other Subsidiary/ JV (please specify)

For State Bank of India (UK) Limited

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Data requirement for Identification of "Associates" for AS 23 as at 31.03.2023

#### Table I

					(Amount in GB	P in thousands)
Sr.No.	Face Value of Share Capital allotted to the Name of the entity Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS		
					31.03.2023	31.03.2022
A	В	С	D	E	F	G
1	The Clearing Corporation of India Ltd.					
2	Bank of Bhutan Ltd.					
3	Yes Bank Ltd.					
4	Regional Rural Banks					
	Any other entity in which your investment exceeds 20 % (please indicate the name of each such entity					
5	separately)					NIL RETURN
	TOTAL				0	0

#### Table II

If there are any investment in shares in entities which should be classified as an "Associates" in term of Accounting Standard 23, other than those acquired and held exclusively with a view to its subsequent disposal in the near future, please list all such investments individually in the following format. (Please note that this list should not include entities listed in Table I above.)

(Amount in GBP in thousands)

					(Amount in GB)	in inousunus)
Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					31.03.2023	31.03.2022
1	Investec Capital Services (India) Private Limited					
	TOTAL				0	0

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## **Details of Equity Share Capital as at 31.03.2023**

(Amount in GBP in thousands)

Sr. No.	Name of the Shareholder	Face Value of Equity Share Capital allotted
1	State Bank of India	225,000.00
2	SBI Capital Markets Ltd.	
3	SBICAP Securities Ltd	
4	SBICAP Trustee Company Ltd	
5	SBICAP Ventures Ltd	
6	SBICAP (Singapore) Ltd.	
7	SBI DFHI Ltd	
8	SBI Payment Services Pvt. Ltd	
9	SBI Mutual Fund Trustee Company Pvt. Ltd	
10	SBI Global Factors Ltd.	
11	SBI Pension Funds Pvt Ltd	
12	SBI - SG Global Securities Services Pvt. Ltd.	
13	SBI Cards & Payment Services Ltd	
14	SBI Life Insurance Company Limited	
15	SBI General Insurance Company Ltd	
16	SBI Funds Management (Pvt) Ltd	
17	SBI Infra Management Solutions Private Limited	
18	State Bank Operations Support Services Pvt. Ltd.	
	SBI Funds Management (International) Pvt.	
20	Ltd State Bank of India (California)	
	SBI Canada Bank	
21	SBI (Mauritius) Ltd.	
22	Commercial Indo Bank Llc , Moscow	
23	PT Bank SBI Indonesia	
24	F1 Bank SB1 muonesia	
25	Nepal SBI Bank Ltd	
26	Nepal SBI Merchant Banking Ltd.	
27	State Bank of India Servicos Limitada, Brazil	
28	State Bank of India (UK) Limited	
29	C Edge Technologies Ltd	
30	SBI Macquarie Infrastructure Management Pvt Ltd	
2.0	SBI Macquarie Infrastructure Trustee Pvt.	
31	Ltd	
32	Macquarie SBI Infrastructure Mgmt Pte. Ltd	
33	Macquarie SBI Infrastructure Trustee Ltd	
34	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.	
34	Oman-India Joint Investment Fund Trustee	
25	Company Pvt. Ltd.	
35	Jio Payments Bank Ltd.	
36	Sub-Total	225000
	Other Shareholders	223000
	Other Shareholders	
	Grand Total (to tally with Sch. 1 of the BS)	225000

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Table 1 **Details of Deferred Taxes as at 31.03.2023** 

(Amount in GBP in thousands)

S. No.	Particulars	31.03.2023	31.03.2022
A.	Deferred Tax Assets		
	Provision for long term Employee Benefits (e.g. Pension,		
	Gratuity, Leave Encashment, Sick Leave, LFC, HTC etc.)		
2	Depreciation on fixed assets		
3	Provision on non-performing advances		
4	Depreciation / Amortisation on investment	1,706.00	971
5	On Accumulated Losses		
6	Provision on Standard Advances		
7	Others (Please specify)		
8	Others (Please specify)		
	m + 1 (0 m + )	4506	071
	Total (DTA)	1706	971
В	Deferred Tax Liabilities		
1	Depreciation on fixed assets	373	314
2	Interest accrued on investment securities		
3	Depreciation / Amortisation on investment		
4	Others (Please specify)		
	Others (Please specify)		
6	Others (Please specify)		
	Total (DTL)	373	314
C	Net DTA/ DTL (A - B)	1333	657
_	Charge/ Credit to P&L on account of deferred tax		
D	during FY 2022-23	44	
	(Column 2 minus Column 1 of Row C above)	GI .	

The Net DTA/ DTL should tally with the relative amount in the Balance Sheet.

The amount in Row D should tally with the deferred tax amount in the P&L during the year

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## Supplementary information for FY 2022-23

Table 1.	in GRP in thousands)

Table 1:	in GBP in thousands)
	Amount
a. Issuance of Bonds and Debentures (if any) during the year	
- Innovative Perpetual Debt Instruments ( AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
b. Repayment of Bonds and Debentures (if any) during the year	
<ul> <li>Innovative Perpetual Debt Instruments (AT - 1 Bonds)</li> </ul>	
- Subordinated Debts and Bonds (Tier II)	
c. Interest Expenses booked on Bonds and Debentures during the year	
- Innovative Perpetual Debt Instruments ( AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
d. Dividend received from Group Subsidiaries (e.g. DFHI etc.) during the year	
- Final Dividend for FY 2021-22	
- Interim Dividend for FY 2022-23	
e. Dividend received from Group Associates (e.g. CCIL etc.) during the year	
- Final Dividend for FY 2021-22	
- Interim Dividend for FY 2022-23	
f. Market Value of Investments in Government Securities in India as at 31.03.2023	
g. Market Value of Total Investments as at 31.03.2023	320247
h. Gross Non-Performing Investments as at 31.03.2023	
i. Net Non-Performing Investments as at 31.03.2023	
j. Outstanding unsecured guarantees as at 31.03.2023	
k. Dividend including Dividend Tax paid during the year	
<ul> <li>Final Dividend including Dividend Tax for FY 2021-22</li> </ul>	
<ul> <li>Interim Dividend including Dividend Tax for FY 2022-23</li> </ul>	8,438.00
Direct Taxes paid during the year	5374
m. Interest paid on Bonds and Debentures during the year	
- Innovative Perpetual Debt Instruments ( AT-1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
n. Gross NPAs as at 31st March 2023	5057
o. Gross Advances as at 31st March 2023	1413277
p. Net NPAs as at 31st March 2023	1667
q. Net Advances as at 31st March 2023	1409887
r. Advances Under Collection Account(AUCA) a/cs as at 31st March 2023	
s. Provision Coverage Ratio (PCR) excluding AUCA as at 31st March 2023	67.04
t.Provision Coverage Ratio (PCR) including AUCA as at 31st March 2023	67.04
LI TOVISION COVERAGE RATIO (FCR) INCIDUMS AOCA AS AT 51ST WATCH 2025	07.04

#### Table 2:

(Amount in GBP in thousands)

(Amount in OBF in the					
Floating Provisions for NPAs	2022-23	2021-22			
i) Provisions held as at 01.04.2022/01.04.2021	0				
ii) Provision made during the year					
iii) Provisions utilized during the year					
iv) Reversed during the year					
v) Provisions held as at 31.03.2023/31.03.2022 [(i)+(ii)-(iii)-(iv)]	0	0			

#### Table 3:

(Amount in GBP in thousands)

Movement of provisions against contingent liabilities	2022-23	2021-22
i) Provisions held as at 01.04.2022/01.04.2021	0	
ii) Provision made during the year		
iii) Provisions utilized during the year		
iv) Reversed during the year		
v) Provisions held as at 31.03.2023/31.03.2022 [(i)+(ii)-(iii)-(iv)]	0	0

Table 4: Break-up of Advances (Net) as at 31.03.2023

(Amount in GBP in thousands)

Particulars	Advances in India	Advances Outside India	Total
SCHEDULE 9 - ADVANCES			
(I) Bills purchased and discounted			-
(II) Cash Credits, Overdrafts and Loans repayable on demand		51,085	51,085
(III) Term Loans		1,358,802	1,358,802
TOTAL	-	1,409,887	1,409,887

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#### Supplementary information for FY 2022-23

Table 5:

Break-up of Investment (Net) as at 31.03.2023

(Amount in GBP in thousands)

Particulars	Held to Maturity (HTM) Available for sa		sale (AFS)	Held for Tr	ading (HFT)	Total	
	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Net Amount
I - Investments in India in							
(i) Government Securities							-
(ii) Other Approved Securities							-
(iii) Shares							-
(iv) Debentures and Bonds							-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)							-
(vi) Group Associates							-
(vii) Others (Units of mutual funds etc.)							-
TOTAL I						-	-
II - Investments outside India in							
(i) Government Securities (including local authorities)			61,488	890			60,598
(ii) Other Approved Securities							-
(iii) Shares							-
(iv) Debentures and Bonds	147,813		123,224	5,911			265,126
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)							-
(vi) Group Associates							-
(vii) Others (Units of mutual funds etc.)							-
TOTAL II	147,813		184,712	6,801		-	325,724
GRAND TOTAL	147,813		184,712	6,801		-	325,724

(I and II)

#### **Table 6: Previous Period Regrouping**

If there is any regrouping in the line item of Balance Sheet and P&L Account, please provide the details of the same in the following table:-

(Amount in GBP in thousands)

Particulars (Schedule No. and Line Item)	Period	Original Amount Reported	Revised amount to be considered	Amount Regrouped	Reason for regrouping
		A	В	C = B-A	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	

#### Table 7:

Whether any material adjustment is made in Results/Net Profit in March 2023 quarte which pertains to earlier periods

No

If Yes, , please fill the following table:

(Amount in GBP in thousands)

	(Amount in	ODI in inousunus)
Details of the Adjustment		Impact on P&L
Total		_

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For State Bank of India (UK) Limited

Managing Director/CEO

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#### SEGMENTAL REPORTING AS PER ACCOUNTING STANDARD 17 (FY 2022-23)

(Amount in GBP in thousands)

							(Amount in GB)	in inousunus)
			Commonato/Wholes	Retail Banking	g Operations			
Sr. No.	Particular	Treasury Operations	Corporate/Wholes ale Banking Operations	Digital Banking Operations	Other Retail Banking Operations	Other Banking Operations	Eliminations	Total
		(A)	(B)	(C)-1	(C)-2	( <b>D</b> )	<b>(E)</b>	( <b>F</b> )
1	Revenue							
a	Revenue including Inter Segment Revenue	17,295	34,139	272	26,913		XXXXX	78,619
b	Less: Inter Segment Revenue						XXXXX	-
С	Add: Unallocated Revenue	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
d	Revenue from External Customers	17,295	34,139	272	26,913	-	XXXXX	78,619
2	Result							
a	Segment Result	3,987	4,646	179	17,739		XXXXX	26,551
	Provisions & Contingencies other than Provision for							
b	taxes		236				XXXXX	236
	Segment Result after provision & contingencies and							
с	before provisions for taxes	3,987	4,410	179	17,739	-	XXXXX	26,315
d	Unallocated Income (+) / Expenses (-) - net	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
e	Profit Before Taxes	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	26,315
	Provision for Taxes (i.e. current tax + deferred tax +							
	Write Back of Provision for Income Tax of earlier years							
f	+ other taxes)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	5,161
g	Extra ordinary Profit /(Loss)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
h	Net Profit (e - f +/- g)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	21,154
	3/							, in the second
3	Segment Assets	549,326	618,697	-	815,748		XXXXX	1,983,771
4	Unallocated Corporate Assets	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
5	Total Assets (3 + 4)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	1,983,771
	` ′							
6	Segment Liabilities	121,408	3,468	23,674	1,575,102		XXXXX	1,723,652
7	Unallocated Corporate Liabilities	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	, , , , , , , , , , , , , , , , , , , ,
8	Capital Employed (5-6-7)	427,918	615,229	(23,674)	(759,354)	-	XXXXX	260,119
9	Total Liabilities (6+7+8)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	1,983,771
	( )							,,,,,,,,

Additional Information

	Comparate/Wholes	Retail Bankin	g Operations			
Treasury Operations	ale Banking Operations	Digital Banking Operations	Other Retail Banking Operations	Other Banking Operations	Unallocated	Total
(A)	(B)	(C)-1	(C)-2	( <b>D</b> )	<b>(E)</b>	<b>(F)</b>
	399					399
	731					731
	Operations	Operations ale Banking Operations  (A) (B) 399	Treasury Operations  (A)  (B)  (Corporate/Wholes ale Banking Operations  Digital Banking Operations  Operations  (C)-1	Operations	Treasury Operations Op	Treasury Operations Op

#### Notes:

- (i) Amount reported under Item 1(a) should match with the amount mention in published Segment Results.
- (ii) Total of Item 1(b) should match with the amount mention in published Segment Results.
- (iii) Item 1(d) should tally with the total of Schedule 13 and 14.
- (iv) Profit Before Taxes (Sr. No. 2 (e)) should be equal to Net Profit plus Provisions for Taxes.
- (v) Net Profit (Sr. No. 2 (h)) Should tally with the amount of Net Profit/ (Loss) reported in the P& L account.
- (vi) Total Assets & Total Liabilities (Sr. No. 5 & 9 ) should tally with the Balance Sheet total.
- $(vii) \quad Capital \ Employed \ (Sr. \ No. \ 8) \ should \ tally \ with \ total \ of \ Schedule \ 1 \ and \ 2.$
- (viii) Deposits placed in lieu of shortfall in priority sector lending targets, interest income and interest accrued on these deposits are to be reported under "Retail Banking Operations".

(ix) Digital Banking Operations' includes banking products acquired by Digital Banking Units (DBUs) or existing digital banking products (Refer RBI circular 07.04.2022).

Managing Director/CEO

For State Bank of India (UK) Limited

O SBI UK

15 King Street, London EC2V 8EA

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**IDENTIFICATION PURPOSES ONLY** 14 April 2023

#### Data requirements for Related Party Disclosures as at 31st March 2023 (Balance Sheet Items)

#### A. Outstanding as at 31st March 2023

(Amount in GBP in thousands) Non-fund Balances with Other Liabilities Name of Related Party Deposits Borrowings Money at call Investments Advances Other Assets commitments banks (LCs/BGs) C-Edge Technologies Ltd. SBI Macquarie Infrastructure Management Pvt. Ltd. SBI Macquarie Infrastructure Trustee Pvt. Ltd. Macquarie SBI Infrastructure Management Pte. Ltd. Macquarie SBI Infrastructure Trustee Ltd. Oman India Joint Investment Fund - Management Company Pvt. Ltd. Oman India Joint Investment Fund - Trustee Company Pvt. Jio Payments Bank Limited Bank of Bhutan Ltd. SBI Home Finance Ltd. Yes Bank Limited The Clearing Corporation of India Ltd. Investec Capital Services (India) Private Limited Shri Dinesh Kumar Khara, Chairman Shri Challa Sreenivasulu Setty, Managing Director Shri Swaminathan Janakiraman, Managing Director Shri Ashwini Kumar Tewari, Managing Director Shri Alok Kumar Choudhary, Managing Director Relatives of Chairman/ Managing Directors TOTAL

#### B. Maximum Outstanding during the period 1st April 2022 to 31st March 2023

(Amount in GBP in thousands) Non-fund Balances with Name of Related Party Deposits Borrowings Other Liabilities Money at call Investments Other Assets Advances commitments banks (LCs/BGs) -Edge Technologies Ltd. SBI Macquarie Infrastructure Management Pvt. Ltd. SBI Macquarie Infrastructure Trustee Pvt. Ltd. Macquarie SBI Infrastructure Management Pte. Ltd. Macquarie SBI Infrastructure Trustee Ltd. Oman India Joint Investment Fund - Management Company Pvt. Ltd. Oman India Joint Investment Fund - Trustee Company Pvt. Jio Payments Bank Limited Bank of Bhutan Ltd. SBI Home Finance Ltd. Yes Bank Limited The Clearing Corporation of India Ltd. Investec Capital Services (India) Private Limited Shri Dinesh Kumar Khara, Chairman Shri Challa Sreenivasulu Setty, Managing Director NIL RETURN Shri Ashwani Bhatia, Managing Director (upto 31.05.2022) Shri Swaminathan Janakiraman, Managing Director Shri Ashwini Kumar Tewari, Managing Director Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022) Relatives of Chairman/ Managing Directors

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

Director/CEO

Statutory Auditors

## Data requirements for Related Party Disclosures for the period 1st April 2022 to 31st March 2023 (P&L Items)

(Amount in GBP in thousands)

		- m	_		(11110011	it in GBP in thousanas)
		Profit/ (Loss) on	Income			
		sale of land/	earned by			
		buildings and other	way of			
Name of Related Party	Interest income	assets	dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company						
Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt.						
Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited						
Shri Dinesh Kumar Khara, Chairman		NIL RETURN				
Shri Challa Sreenivasulu Setty, Managing Director						
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)						
Shri Swaminathan Janakiraman, Managing Director						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director (w.e.f.						
07.06.2022)						
Relatives of Chairman/ Managing Directors						
TOTAL	0	0	0	0	0	0

Managing Director/CEO

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

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## Data requirements for Related Party Disclosures for the period 1st October 2022 to 31st March 2023 (P&L Items)

(Amount in GBP in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.	-					
Oman India Joint Investment Fund - Management						
Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee						
Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited		NIL RETURN				
Shri Dinesh Kumar Khara, Chairman						
Shri Challa Sreenivasulu Setty, Managing Director						
Shri Swaminathan Janakiraman, Managing Director						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director	-					
Relatives of Chairman/ Managing Directors						
TOTAL	0	0	0	0	0	0

Managing Director/CEO

For State Bank of India (UK) Limited

SBI UK

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Type text here

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# Data requirements for Related Party Disclosures (Management Contracts) for the period 1st April 2022 to 31st March 2023

(Amount in CRP in thousands)

	(	GBP in thousands)
	Description of any Management Contract/	
	agreement entered into with the related	
Name of Related Party	party	Amount
C-Edge Technologies Ltd.		
SBI Macquarie Infrastructure Management Pvt. Ltd.		
SBI Macquarie Infrastructure Trustee Pvt. Ltd.		
Macquarie SBI Infrastructure Management Pte. Ltd.		
Macquarie SBI Infrastructure Trustee Ltd.		
Oman India Joint Investment Fund - Management		
Company Pvt. Ltd.		
Oman India Joint Investment Fund - Trustee Company		
Pvt. Ltd.		
Jio Payments Bank Limited		
Bank of Bhutan Ltd.		
SBI Home Finance Ltd.		
Yes Bank Limited		
The Clearing Corporation of India Ltd.		
Investec Capital Services (India) Private Limited		
Shri Dinesh Kumar Khara, Chairman		
Shri Challa Sreenivasulu Setty, Managing Director		
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)		
Shri Swaminathan Janakiraman, Managing Director		
Shri Ashwini Kumar Tewari, Managing Director	NIL RETURN	
Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022)		
Relatives of Chairman/ Managing Directors		
$T\ O\ T\ A\ L$		

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

Managing Director/CEO

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SIGNED FOR **IDENTIFICATION PURPOSES ONLY** 14 April 2023

Data Requirement for Related Party Transactions as at / for the period 1st October 2022 to 31st March 2023 as per SEBI Format - Balance Sheet items and P&L items

(Amount in GBP in thousands)

Name of Counter Party	Type of related party transaction	Sub-Type of related party transaction i.e. Nature of transaction	Value of the related party transaction as	Value of transaction during the reporting period (From 1st	In case monies are due t of the tra	o either party as a result ansaction
			approved by the audit committee	October 2022 to 31st March 2023 )	Opening balance (1st October 2022)	Closing balance (31st March 2023)
(A)	(B)	(C)	( <b>D</b> )	(E)	(F)	(G)
Please select from drop down list	Please select from drop down list					
		NIL RETURN				

# Note :-

1. Please provide the Sub-Type of related party transaction for each related party transaction.

2. Amount and related party transactions given in CFS annexure no. 19 and 21 should match with this annexure.

Managing Director/CEO

SBI UK

15 King Street, London EC2V 8EA

For State Bank of India (UK) Limited

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#### DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2023

	DEFINED BENEFIT OBLIGATIONS		(Amount in GB)	P in thousands)
I		PENSION PLAN	GRATUITY	Any other plan
Α	Change in the Present value of the Defined Benefit Obligation			
a	Opening Defined Benefit Obligation as at 1st April*			
b	Current Service Cost			
С	Interest Cost			
d	Past Service Cost (Vested Benefit)	NIL RETURN		
e	Actuarial Losses /(Gains)	-		
f	Benefits Paid			
g	Closing Defined Benefit Obligation as at 31st March	0	0	0
В	Change in Plan Assets			
a	Opening Fair Value of Plan Assets as at 1st April			
b	Expected Return on Plan Assets			
C	Contributions by Employer			
d	Benefits Paid	0	0	0
e	Actuarial Gains /(Losses)	Ü	Ü	
f	Closing Fair Value of Plan assets as at 31st March	0	0	0
-	Crosnig Full Value of Full assets as at 31st Water	Ū	Ü	· ·
C	Reconciliation of present value of obligations and fair value of plan assets			
a	Present value of funded obligations as at 31st March	0	0	0
b	Fair Value of Plan assets as at 31st March	0	0	0
c	Deficit/(Surplus) (a - b)	0	0	0
d	Unrecognised Past Service Cost (Vested)			
e	Amount not recognised as asset because of limit in paragraph 59(b) of AS 15			
f	Net Liability (Asset) (c - d - e)	0	0	0
D	Experience Adjustment on Plan Assets		1	
E	Experience Adjustment on Plan Liabilities			
F	Net Cost Recognised in the Profit &Loss Account			
a	Current Service Cost	0	0	0
b	Interest Cost	0	0	0
С	Expected Return on Plan Assets	0	0	0
1 1				
d	Past Service Cost (Amortised) Recognised			
d e	Past Service Cost ( Vested Benefits) Recognised	0		0
_	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year	0	0	0
e f	Past Service Cost ( Vested Benefits) Recognised  Net Actuarial Losses (Gains) recognised during the year  Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions		-	
_	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year	0	0	0
e f g	Past Service Cost ( Vested Benefits) Recognised  Net Actuarial Losses (Gains) recognised during the year  Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)		-	
e f	Past Service Cost ( Vested Benefits) Recognised  Net Actuarial Losses (Gains) recognised during the year  Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets	0	0	0
g G a	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets  Expected Return on Plan Assets	0	0	0
g G a b	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets	0 0	0 0	0 0
g G a	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets  Expected Return on Plan Assets	0	0	0
g G a b	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets	0 0	0 0	0 0
g G a b	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets  Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet	0 0 0	0 0 0 0	0 0 0
g G a b c	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets Actual Return on Plan Assets Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet Opening Net Liability/(Asset) as at 1st April	0 0	0 0	0 0 0
e f g G a b c	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets  Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet Opening Net Liability/(Asset) as at 1st April Expenses as recognised in P&L	0 0 0	0 0 0 0	0 0 0 0
g G a b c	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets Actual Return on Plan Assets Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet Opening Net Liability/(Asset) as at 1st April	0 0 0	0 0 0	0 0 0
g G a b c	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets  Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets  Actual Return on Plan Assets  Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet Opening Net Liability/(Asset) as at 1st April Expenses as recognised in P&L Employer's Contribution Past Service Cost	0 0 0 0	0 0 0 0	0 0 0 0
g  G a b c	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets  Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet Opening Net Liability/(Asset) as at 1st April Expenses as recognised in P&L Employer's Contribution	0 0 0	0 0 0 0	0 0 0 0
G   G   a   b   c   d   d	Past Service Cost ( Vested Benefits) Recognised Net Actuarial Losses (Gains) recognised during the year Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)  Reconciliation of Expected Return and actual return on Plan Assets  Expected Return on Plan Assets Actuarial Gain/(Loss) on Plan Assets Actual Return on Plan Assets  Actual Return on Plan Assets  Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet Opening Net Liability/(Asset) as at 1st April Expenses as recognised in P&L Employer's Contribution Past Service Cost	0 0 0 0	0 0 0 0	0 0 0 0

#### J Particulars of Investments under Plan Assets of Gratuity Fund, Pension Fund and any other plan as at 31st March

		Pension Fund Gratuity Fund		Any other plan			
Categor	y of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Central C	Government Securities						
State Go	vernment Securities						
PSU Box	nds						
Other Bo	onds						
FDR/TD	R of Banks						
Special I	Deposits						
Rank A/	^						
or State Bank of India (UK) Limited	maged Schemes						SIGNED
NAM O SBI UK	;. Interest accrued, Mutual Fund						PURPOSE 14 April

0.00

0.00

• SBI UK

15 King Street, London EC2V 8EA

#### K Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

	Pension	Fund	Gratu	ity Fund	Any o	ther plan
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Bonds						
Bank Deposits						
FDR/TDR of Banks						
Insurer Managed Schemes						
Others (e.g. Interest accrued, Mutual Fund						
etc)						
Total	0	0.00	0	0.00	0	0

L Principal Actuarial Assumptions

Particulars	Pension Fund
	Current Year
Discount Rate	
Expected Rate of Return on Plan Assets	
Attrition Rate	
Salary Escalation	
Any other material assumption	

Gratuity Fund Current Year	Any other plan Current Year	
Current rear	Current rear	

#### II Particulars about expense recognised in P&L a/c in respect of Defined Contribution Plans

Name of the defined contribution plan	Amount debited to P&L in 2022-23
Employer's Contribution towards Employees	
Provident Fund	
Employer's Contribution towards National	
Pension System	
Employee Pension Scheme under PF Act	
Employer's Contribution towards ESIC	
Other Plans (if any, pleaee specify)	
Other Plans (if any, pleaee specify)	
Other Plans (if any, pleaee specify)	
Total	0

#### III Particulars about expense recognised in P&L a/c in respect of Other Long Term Employee Benefits

Name of the long term employee benefit	Amount debited to P&L in 2022-23
Privilege Leave (Encashment) including	
Leave encashment at the time of retirement	
Leave Travel / Fare and Home Travel / Fare	
Concession (Encashment/Availment)	
Sick Leave	
Silver jubilee/Long Term Service Award	
Resettlement expenses on Superannuation	
Casual Leave	
Retirement Award	
Others (please specify)	
Others (please specify)	
Others (please specify)	
Total	0

SIGNED FOR **IDENTIFICATION PURPOSES ONLY** 14 April 2023

Managing Director/CEO

**Statutory Auditors** 

For State Bank of India (UK) Limited 15 King Street, London EC2V 8EA

# DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2023

The following tables sets out the status of Providend Fund / Accumulated Compensated Absences (Privilege Leave) **as per actuarial valuation** by the Independent Actuary appointed by entity.

IV	DEFINED BENEFIT OBLIGATIONS		(Amount in GBP in thousands)
		Provident Fund	Accumulated Compensated Absences (Privilege Leave)
A	Change in the Present value of the Defined Benefit Obligation		
a	Opening Defined Benefit Obligation as at 1st April*		
b	Current Service Cost		NIL RETURN
С	Interest Cost		
d	Employee Contribution (incluidng VPF)		
e	Actuarial Losses /(Gains)		
f	Benefits Paid		
g	Closing Defined Benefit Obligation as at 31st March	0	0
8	1	*	· · · · · · · · · · · · · · · · · · ·
В	Change in Plan Assets		
a	Opening Fair Value of Plan Assets as at 1st April		
b	Expected Return on Plan Assets		
С	Contributions		
d	Benefits Paid		
e	Actuarial Gains /(Losses) on plan Assets		
f	Closing Fair Value of Plan assets as at 31st March	0	0
		*	Ť
C	Reconciliation of present value of obligations and fair value of pla	n assets	
a	Present value of funded obligations as at 31st March	0	
b	Fair Value of Plan assets as at 31st March	0	
С	Deficit/(Surplus) (a - b)	0	
d	Net Asset not recognised in Balance Sheet	0	0
	Ę.		
D	Net Cost Recognised in the Profit and Loss Account		
a	Current Service Cost	0	NIL RETURN
b	Interest Cost	0	0
С	Actuarial (Gains)/Losses		0
d	Expected Return on Plan Assets	0	
e	Interest Shortfall reversed		
	Total Costs of Defined Benefits Plans included in Schedule 16		
f	(Payment to and Provisions for Employees)	0	0
	Reconciliation of Opening & Closing Net Liability (Asset)		
E	recognised in Bal Sheet		
-	Opening Net Liability as at 1st April	0	0
a b	Expenses as above	0	
	Employer's Contribution	0	0
c	1 1		
d	Benefits paid by the employer directly	0	0
e.	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

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PURPOSES ONLY
14 April 2023

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#### F Particulars of Investments under Plan Assets of Provident Fund as at 31st March

	Provident Fund				
		% of Plan			
Category of assets	Amount	Assets			
Central Government Securities					
State Government Securities					
PSU Bonds					
Other Bonds					
FDR/TDR of Banks					
Special Deposits					
Bank A/c					
Insurer Managed Schemes					
Others (e.g. Interest accrued,					
Mutual Fund etc)					
Total	0	0.00			

G Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

	Provident Fund				
Category of assets	Amount	% of Plan Assets			
Bonds					
Bank Deposits FDR/TDR of Banks					
Insurer Managed Schemes					
Others (e.g. Interest accrued, Mutual Fund etc)					
Total	0	0.00			

**H** Principal Actuarial Assumptions

Particulars	Provident Fund	Accumulated Compensated Absences (Privilege Leave)
Discount Rate		
Guaranteed Return		
Attrition Rate		
Salary Escalation		
Any other material assumption		

Managing Director/CEO

**Statutory Auditors** 

For State Bank of India (UK) Limited

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# PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY/JOINT VENTURE (IN RESPECT OF <u>UNEXPIRED LEASE</u> ONLY) CARE: <u>INCLUDE</u> PREMISES TAKEN ON RENT IN THE <u>NAME OF SUBSIDIARY/JOINT VENTURE</u> FOR STAFF RESIDENCE as at 31.03.2023

(Amount in GBP in thousands)

Type of Lease	Amount of lease charges/ rent debited	Rent propose/like	Whether renewable at the option of the	Total no. of Unexpired Lease		
	to charges account during the year 2022- 23	Total Rent Payable during 2023-2024	Total Rent Payable during 2024-2025 to 2027- 2028	Total Rent Payable from 2028-2029 onwards	Subsidiary / Joint Venture (Yes / No)	Agreements
1	2	3	4	5	6	7
Cancellable						
Non - Cancellable	153.00	38	0	0	Yes	1
Total	153.00	38.00	-	-		1.00

Managing Director/CEO

Example for filing up the form

For State Bank of India (UK) Limited

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15 King Street, London EC2V 8EA

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Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2022- 23	Rent propose/like  Total Rent Payable during 2023-2024	ly to be paid by the Venture Total Rent Payable during 2024-2025 to 2027-	Subsidiary / Joint  Total  Rent Payable from 2028-2029	Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
1	2	3	4	5	6	7
Cancellable	2400000	2400000	9600000	4000000	Yes	240
Non - Cancellable	300000	300000	1200000	500000	No	60
Total	2700000	2700000	44 of 46 10800000	4500000		300

# PREMISES GIVEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE CARE: DO NOT INCLUDE PREMISES ALLOTTED TO STAFF FOR THEIR RESIDENCE

as at 31.03.2023

(Amount in GBP in thousands)

Type of Lease	Proportionate	Proportionate	Depreciation of	Rent to be re	Subsidiary/	Amount of	
	Original cost	accumulated	such premises		Joint Venture		
	of such premises	depreciation of such premises upto 31.03.2023	for the year ended 31.03.2023	Total Rent receivable during 2023-	Total Rent receivable during 2024-	Total Rent receivable	rent, if any, recognised as income
				2024	2025 to 2027- 2028		
1	2	3	4	5	6	7	8
Cancellable					NIL RETURN	J	
Non - Cancellable					·		

Managing Director/CEO

Example for filing up the for

For State Bank of India (UK) Limited

SIGNED FOR **IDENTIFICATION PURPOSES ONLY** 14 April 2023

	15 King	Street, London EC2V 8E	A				
Type of Lease	Proportionate	Proportionate	Depreciation of	Rent to be re	ceived by the	Subsidiary/	Amount of
	Original cost	accumulated	such premises		Joint Venture	•	disputed
	of such premises	depreciation of such premises upto 31.03.2023	for the year ended 31.03.2023	Total Rent receivable during 2023- 2024	Total Rent receivable during 2024- 2025 to 2027- 2028		rent, if any, recognised as income
1	2	3	4	5	6	7	8
Cancellable	5000000	4200000	80000	1200000	4800000	1200000	0
Non - Cancellable	5000	4200	Page 45 of 46 80	1200	4800	1200	0

# PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY (DATA REQUIRED IN RESPECT OF EXPIRED LEASE AS AT 31.03.2023) CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY FOR STAFF RESIDENCE POSITION AS AT 31-Mar-23

(Amount in GBP in thousands)

Branch	Premises	Date of Expiry of	Rent being paid	Whether	Rent Demanded	Rent	Diff (Rent	Date from which	No. of	Total	Provision,	Additional
code		the rent/lease	per month	landlord has	by Landlord- per	proposed/likely to	proposed by	increased rent is	Months	provision	if any,	Provision
		agreement		formally	month	be proposed by the	subsidiary/JV	likely to be		required	already	required
				requested for		subsidiary/JV	minus current	effective			held	
				increase			rent)					
				(Yes/No)								
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
							0			0		0
							0	NIL RETURN		0		0
							0			0		0
							0			0		0

Managing Director/CEO

1

For State Bank of India (UK) Limited

O SBI U

Example- for filling the form

15 King Street, London EC2V 8EA

SIGNED FOR IDENTIFICATION PURPOSES ONLY 14 April 2023

Branch	Premises	Date of		hether	Rent Demanded	Rent	Diff (Rent	Date from which	No. of	Total	Provision,	Additional
code		the rent/lease	per month	landlord has	by Landlord- per	proposed/likely to	proposed by	increased rent is	Months	provision	if any,	Provision
		agreement	comma wert cut	formally	month	be proposed by the	subsidiary/JV	likely to be		required	already	required
				requested for		subsidiary/JV	minus current	effective			held	
				increase			rent)					
				(Yes/No)								
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
101	Branch's premises	31-Dec-2020	100,000	Yes	200,000	200,000	100,000	31-Dec-2020	27.00	2700000	0	2700000
102	ATM's premises	31-Dec-2020	25,000	No	25,000	25,000	0	31-Dec-2020	27.00	0	0	0