

## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

(Amount in GBP in thousands)

## Balance Sheet as at 31.03.2023

Capital and Liabilities	Sch No.	As at 31st March 2023	As at 31st March 2022
Equity Share Capital	1	225,000	225,000
Reserves and Surplus	2		
Balance brought forward (as at 01.04.2022 / 01.04.2021)		24,622	19,266
<b>Add / (Less) :</b>			
Addition in Share Premium		-	-
Profit/(Loss) during the year		21,154	14,251
Dividend and Tax on Dividend		-	5,625
Mark to Market of AFS securities for 01.04.2022 to 31.03.2023 / 01.04.2021 to 31.12.2022		(2,204)	(2,822)
Addition in Foreign Currency Translation Reserve			
Adjustments made during Stat audit 2021-22		(15)	
Adjustments made during Stat audit 2020-21			(448)
Other Adjustments (Pl. specify)			
<b>Balance carried over as at 31.03.2023 / 31.03.2022</b>		35,119	24,622
Deposits	3	1,568,185	1,339,203
Borrowings (including AT 1, Tier II & Subordinated Debts)	4	121,408	164,120
Other Liabilities and Provisions	5	34,059	29,688
<b>TOTAL</b>		<b>1,983,771</b>	<b>1,782,633</b>

Assets	Sch No.	As at 31st March 2023	As at 31st March 2022
Cash and Balances with Reserve Bank of India	6	509	563
Balances with banks and money at call & short notice	7	223,602	185,818
Gross value of Investments	8	332,525	372,657
Aggregate of Provisions / Depreciation as at 31.03.2023		6,801	3,862
Carrying Value as at 31.03.2023		325,724	368,795
Net Advances	9	1,409,887	1,207,928
Fixed Assets	10	3,131	3,463
Other Assets	11	20,918	16,066
<b>TOTAL</b>		<b>1,983,771</b>	<b>1,782,633</b>

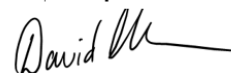
Contingent Liabilities	12	-	-
Bills for Collection		-	-

For State Bank of India (UK) Limited



15 King Street, London EC2V 8EA

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## Profit and Loss Account for the year ended 31.03.2023

I. INCOME	Sch No.	31st March 2023	31st March 2022
<b>Interest Earned</b>	<b>13</b>		
a) Interest/discount on advances/bills		56,652	31,830
b) Income on Investments (including dividend)		9,785	10,179
c) Interest on balances with RBI and other inter bank funds		1,400	2,563
d) Others		7,396	2,917
<b>Other Income</b>	<b>14</b>	3,386	3,825
<b>Total Income</b>		<b>78,619</b>	<b>51,314</b>

II. EXPENDITURE	Sch No.	31st March 2023	31st March 2022
<b>Interest expended</b>	<b>15</b>	29,548	13,862
<b>Operating expenses</b>	<b>16</b>		
a) Payment to and provisions for employees		10,222	8,717
b) Depreciation on fixed assets (including Leased Assets)		731	711
c) Other Operating Expenses		11,567	8,891
<b>Total Expenses (excluding provisions and contingencies)</b>		<b>52,068</b>	<b>32,181</b>

<b>III. Operating Profit</b>		26,551	19,133
Provisions (other than tax) and contingencies (net of write-back)		236	1,420
Profit or (loss) from ordinary activities before tax		26,315	17,713
Exceptional & Extraordinary items			
Profit or (loss) before tax		26,315	17,713
Tax Expense		5,161	3,462
Net Profit / (Loss) for the year		<b>21,154</b>	<b>14,251</b>
Add: Brought forward Profit / (Loss) as at 01.04.2022 / 01.04.2021			
<b>TOTAL</b>		<b>21,154</b>	<b>14,251</b>

<b>IV. APPROPRIATIONS</b>			
Transfer to Statutory Reserves			
Transfer to Capital Reserves			
Transfer to Investment Reserves			
Transfer to Investment Fluctuation Reserves			
Transfer to Revenue & Other Reserves		12,716	14,251
Transfer to Debenture Redemption Reserve			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Final Dividend			
Interim Dividend		8,438	
Tax on Final Dividend			
Tax on Interim Dividend			
Balance carried to Balance Sheet			
<b>Total</b>		<b>21,154</b>	<b>14,251</b>

  
Managing Director/CEO

For State Bank of India (UK) Limited





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Statutory Auditors

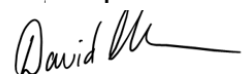
			Annexure 2
Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
			(Amount in GBP in thousands)
Particulars	As at 31st March 2023	As at 31st March 2022	
<b>SCHEDULE 1 - EQUITY SHARE CAPITAL</b>			
Authorised Equity Share Capital - 225,000,000 shares of £1 /- each			
Issued, Subscribed and Paid-up Equity Share Capital - 225,000,000 equity shares of £1 /- each	225,000	225,000	
( Previous year 225,000,000 equity shares of £1 /- each )			
TOTAL	225,000	225,000	
<b>SCHEDULE 2 - RESERVES &amp; SURPLUS</b>			
<b>I. Statutory Reserves</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total I	-	-	
<b>II. Capital Reserves</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total II	-	-	
<b>III. Share Premium</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total III	-	-	
<b>IV. Investment Fluctuation Reserve</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total IV	-	-	
<b>V. Investment Reserve</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total V	-	-	
<b>VI. Foreign Currency Translation Reserve</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total VI	-	-	
<b>VII. Revaluation Reserve on Fixed Assets</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total VII	-	-	
<b>VIII. Revenue and Other Reserves</b>			
Opening Balance	27,518	19,340	
Additions during the year	12,716	14,251	
Deductions during the year	15	6,073	
Total VIII	40,219	27,518	
<b>IX. Available for Sale (AFS) Reserve</b>			
Opening Balance	(2,896)	(74)	
Additions during the year	(2,204)	(2,822)	
Deductions during the year			
Total IX	(5,100)	(2,896)	
<b>X. Debenture Redemption Reserve</b>			
Opening Balance	-		
Additions during the year			
Deductions during the year			
Total X	-	-	
<b>XI. Balance in Profit and Loss Account</b>			
	-	-	
GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX+X+XI)	35,119	24,622	

For State Bank of India (UK) Limited

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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
		(Amount in GBP in thousands)	
	Particulars	As at 31st March 2023	As at 31st March 2022
	<b>SCHEDULE 3 - DEPOSITS</b>		
A.	<b>I. Demand Deposits</b>		
	(i) From Banks		
	(ii) From Others	80,903	85,793
	<b>II. Savings Bank Deposits</b>	571,120	621,483
	<b>III. Term Deposits</b>		
	(i) From Banks		
	(ii) From Others	916,162	631,927
	<b>Total</b>	<b>1,568,185</b>	<b>1,339,203</b>
B.	<b>I. Deposits of Branches in India</b>		
	<b>II. Deposits of Branches outside India</b>	1,568,185	1,339,203
	<b>SCHEDULE 4 - BORROWINGS</b>		
I.	<b>Borrowings in India</b>		
	(i) Reserve Bank of India		
	(ii) Other Banks		
	(iii) Other institutions and agencies		
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-I Bonds		
	(v) Subordinated Debts and Bonds - Tier - II:		
	- Bonds		
	- Debentures		
	(vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):		
	- Bonds		
	- Debentures		
	(vii) Redeemable Cumulative Preference Shares (RCPS)		
	<b>Total I</b>	<b>-</b>	<b>-</b>
II.	<b>Borrowings outside India</b>		
	(i) Borrowings and Refinance outside India		
	- From banks	121,408	164,120
	- From other institutions and agencies		
	(ii) Innovative Perpetual Debt Instruments (AT-I Bonds)		
	(iii) Subordinated Debts and Bonds (Tier - II):		
	- Bonds		
	- Debentures		
	(iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above):		
	- Bonds		
	- Debentures		
	(v) Redeemable Cumulative Preference Shares (RCPS)		
	<b>Total II</b>	<b>121,408</b>	<b>164,120</b>
	<b>GRAND TOTAL (I+II)</b>	<b>121,408</b>	<b>164,120</b>
	Secured Borrowings included in I & II above		
	<b>Breakup of Borrowings (In India and Outside India) based on residual maturity</b>		
	- more than one year	-	113,930
	- less than or equal to one year	121,408	50,190
	<b>Total</b>	<b>121,408</b>	<b>164,120</b>
	<b>SCHEDULE 5 - OTHER LIABILITIES &amp; PROVISIONS</b>		
I.	Bills payable		
II.	Inter Bank adjustments		
III.	Inter - Office adjustments (net)		
IV.	Interest accrued	11,805	4,633
V.	Deferred Tax Liabilities	373	314
	Income Tax Provisions / Liabilities (Net) (i.e. other than Deferred Tax, TDS & TCS Liabilities)	-	63
VII.	Liabilities relating to Policyholders in Insurance Business		
	Provision for Standard Assets including provision for unhedged foreign currency exposure	3,468	4,252
IX.	Others (including provisions)	18,413	20,426
	<b>Total</b>	<b>34,059</b>	<b>29,688</b>
	<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>		
I.	Cash in hand (including foreign currency notes and gold)	509	563
II.	Balances with Reserve Bank of India		
	(i) In Current Account		
	(ii) In Other Accounts		
	<b>Total</b>	<b>509</b>	<b>563</b>

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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
		(Amount in GBP in thousands)	
	Particulars	As at 31st March 2023	As at 31st March 2022
<b>SCHEDULE 7 - BALANCES WITH BANKS &amp; MONEY AT CALL &amp; SHORT NOTICE</b>			
I.	In India		
	(i) Balances with banks		
	(a) In Current Account	39	1,241
	(b) In Other Deposit Accounts		
	(ii) Money at call and short notice		
	(a) With banks		
	(b) With Other Institutions		
	<b>TOTAL I</b>	<b>39</b>	<b>1,241</b>
II.	Outside India		
	(i) In Current Account	13,901	10,651
	(ii) In Other Deposit Accounts	79,912	100,000
	(iii) Money at call and short notice	129,750	73,926
	<b>TOTAL II</b>	<b>223,563</b>	<b>184,577</b>
	<b>GRAND TOTAL</b>	<b>223,602</b>	<b>185,818</b>
	<b>(I and II)</b>		
<b>SCHEDULE 8 - INVESTMENTS</b>			
I.	Investment in India in		
	(i) Government Securities		
	(ii) Other Approved Securities		
	(iii) Shares		
	(iv) Debentures and Bonds		
	(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)		
	(vi) Group Associates		
	(vii) Others (Units of mutual funds etc.)		
	<b>TOTAL I</b>	<b>-</b>	<b>-</b>
II.	Investment Outside India in		
	(i) Government Securities (including local authorities)	60,598	39,946
	(ii) Other Approved Securities		
	(iii) Shares		
	(iv) Debentures and Bonds	265,126	328,849
	(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)		
	(vi) Group Associates		
	(vii) Others (Units of mutual funds etc.)		
	<b>TOTAL II</b>	<b>325,724</b>	<b>368,795</b>
	<b>GRAND TOTAL</b>	<b>325,724</b>	<b>368,795</b>
	<b>(I and II)</b>		
III.	Investment in India in		
	(i) Gross Value of Investments		
	(ii) Aggregate of Provisions / Depreciation		
	(iii) Net Investments (vide I above)	-	-
IV.	Investment Outside India in		
	(i) Gross Value of Investments	332,525	372,657
	(ii) Aggregate of Provisions / Depreciation	6,801	3,862
	(iii) Net Investments (vide II above)	325,724	368,795
	<b>GRAND TOTAL</b>	<b>325,724</b>	<b>368,795</b>
	<b>(III and IV)</b>		

For State Bank of India (UK) Limited

*[Signature]*



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*[Signature]*

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
			(Amount in GBP in thousands)
	Particulars	As at 31st March 2023	As at 31st March 2022
	<b>SCHEDULE 9 - ADVANCES</b>		
A.	(I) Bills purchased and discounted		
	(II) Cash Credits, Overdrafts and Loans repayable on demand	51,085	49,163
	(III) Term Loans	1,358,802	1,158,765
	<b>Total (A)</b>	<b>1,409,887</b>	<b>1,207,928</b>
B.	(I) Secured against Book Debts		
	(II) Secured by tangible assets (excluding advances against Book Debts)	1,392,746	1,191,535
	(III) Covered by Bank/Government Guarantees		
	(IV) Unsecured	17,141	16,393
	<b>Total (B)</b>	<b>1,409,887</b>	<b>1,207,928</b>
C.	(I) Advances in India		
	(i) Priority Sector		
	(ii) Public Sector		
	(iii) Banks		
	(iv) Others		
	<b>Sub Total (C.I)</b>	<b>-</b>	<b>-</b>
	(II) Advances outside India		
	(i) Due from banks		
	(ii) Due from others		
	(a) Bills purchased and discounted		
	(b) Syndicated loans	461,014	639,285
	(c) Others	948,873	568,643
	<b>Sub Total (C.II)</b>	<b>1,409,887</b>	<b>1,207,928</b>
	<b>Total C = (C.I+ C.II)</b>	<b>1,409,887</b>	<b>1,207,928</b>
	NOTE: Total of A = Total of B = Total of C		
	<b>SCHEDULE 10 - FIXED ASSETS</b>		
I.	<b>Premises</b>		
	At cost as on 31st March of the preceding year	3,722	2,768
	Additions during the year	171	1,285
	Deductions during the year		331
	Accumulated Depreciation to date	2,114	1,746
	<b>TOTAL I</b>	<b>1,779</b>	<b>1,976</b>
IA	<b>Premises under construction</b>		
II.	<b>Other Fixed Assets (including furniture and fixtures) #</b>		
	At cost as on 31st March of the preceding year	5,508	5,544
	Additions during the year	228	284
	Deductions during the year		320
	Accumulated Depreciation to date	4,384	4,021
	<b>TOTAL II</b>	<b>1,352</b>	<b>1,487</b>
IIA	<b>Other Fixed Assets (including furniture and fixtures) under construction</b>		
III.	<b>Leased Assets (including assets taken on Finance lease)</b>		
	At cost as on 31st March of the preceding year		
	Additions during the year		
	Deductions during the year		
	Accumulated Depreciation to date		
	<b>SUB-TOTAL III</b>	<b>-</b>	<b>-</b>
	Add/ (Less): Lease Adjustments and Provisions		
	<b>TOTAL III</b>	<b>-</b>	<b>-</b>
IV	<b>Capital Work-in-progress (including Leased Assets) net of Provisions</b>		
	<b>GRAND TOTAL (I+IA+II+IIA+III+IIIA+IV)</b>	<b>3,131</b>	<b>3,463</b>
#	Other Fixed Assets includes Leased-hold improvement/development on operating leases.		
	<b>SCHEDULE 11 - OTHER ASSETS</b>		
I.	Inter bank adjustments		
II.	Inter - Office adjustments (net)		
III.	Interest accrued	7,868	6,188
IV.	Tax paid in advance / tax deducted at source (Net)	194	
V.	Stationery & Stamps		
VI.	Non-banking assets acquired in satisfaction of claims		
VII.	Deferred tax asset	1,706	971
VIII.	Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)		
IX.	Others excluding Intangible Assets	11,150	8,907
X.	<b>Intangible Assets :</b>		
	(a) Deferred Revenue Expenditure		
	(b) MAT Credit Balance		
	(c) Other Intangible Assets (pl. specify)		
	(d) Other Intangible Assets (pl. specify)		
	<b>TOTAL</b>	<b>20,918</b>	<b>16,066</b>

For State Bank of India (UK) Limited



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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
		(Amount in GBP in thousands)	
	Particulars	As at 31st March 2023	As at 31st March 2022
	<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>		
I.	Claims against the entity not acknowledged as debts		
II.	Income Tax , Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)		
III.	Liability for partly paid investments / Venture Funds		
IV.	Liability on account of outstanding forward exchange contracts		
V.	Guarantees given on behalf of constituents		
	(a) In India		
	(b) Outside India		
VI.	Acceptances, endorsements and other obligations		
VII.	Notional amount for outstanding Derivative contracts other-than Forward exchange contracts		
VIII.	Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.		
	- undrawn partial credit enhancement facilities		
	- when Issued (WI) Securities		
	- Others		
	<b>TOTAL</b>	-	-
	<b>Bills for collection</b>		
		<b>For the year ended 31st March 2023</b>	<b>For the year ended 31st March 2022</b>
	<b>SCHEDULE 13 - INTEREST EARNED</b>		
I.	Interest / discount on advances/ bills	56,652	31,830
II.	Income on Investments (including dividend)	9,785	10,179
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	1,400	2,563
	Others including interest on deposits placed for meeting shortfall in priority sector lending	7,396	2,917
IV.	<b>TOTAL</b>	<b>75,233</b>	<b>47,489</b>
	<b>SCHEDULE 14 - OTHER INCOME</b>		
I.	Commission, exchange and brokerage	4,663	3,302
II.	a) Profit on sale of investments	162	536
	b) Loss on sale of investments	(1,476)	-
III.	a) Profit on revaluation of investments	-	-
	b) Loss on revaluation of investments	-	-
IV.	a) Profit on sale of land, buildings and other assets	-	-
	b) Loss on sale of land, buildings and other assets	-	-
V.	a) Profit on sale of leased assets	-	-
	b) Loss on sale of leased assets	-	-
VI.	a) Profit on exchange transactions	-	-
	b) Loss on exchange transactions	-	-
	Income earned by way of dividends, etc., from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)	-	-
VII.		-	-
VIII.	a) Lease finance income	-	-
	b) Lease management fee	-	-
	c) Overdue charges	-	-
	d) Interest on lease rent receivables	-	-
IX.	Credit Card membership/ service fees	-	-
X.	Life Insurance Premium (net)	-	-
XI.	General Insurance Premium (net)	-	-
XII.	Share of earnings from associates	-	-
XIII.	Recoveries made in write-off non-performing accounts	-	-
XIV.	Miscellaneous income	37	(13)
	<b>TOTAL</b>	<b>3,386</b>	<b>3,825</b>

For State Bank of India (UK) Limited





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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
			(Amount in GBP in thousands)
Particulars	As at 31st March 2023	As at 31st March 2022	
<b>SCHEDULE 15 - INTEREST EXPENDED</b>			
I. Interest on deposits	19,723	8,438	
II. Interest on Reserve Bank of India/ Inter-bank borrowings	4,153	466	
III. Others	5,672	4,958	
<b>TOTAL</b>	<b>29,548</b>	<b>13,862</b>	
<b>SCHEDULE 16 - OPERATING EXPENSES</b>			
I. Payments to and provisions for employees	10,222	8,717	
II. Rent, taxes and lighting	2,893	2,250	
III. Printing & Stationery	193	238	
IV. Advertisement and publicity	420	442	
V. Depreciation on	-	-	
(a) Fixed Assets other than Leased Assets	731	711	
(b) Leased Assets	-	-	
VI. Directors' fees, allowances and expenses	90	90	
Auditors' fees and expenses (including branch auditors' fees and expenses)	263	251	
VII. Law charges	10	83	
IX. Postages, Telegrams, Telephones, etc.	340	280	
X. Repairs and maintenance	340	449	
XI. Insurance Expenses	334	293	
XII. Amortisation of Goodwill, if any	-	-	
XIII. Other Operating Expenses relating to Credit Card Operations	-	-	
XIV. Other Operating Expenses relating to Life Insurance	-	-	
XV. Other Operating Expenses relating to General Insurance	-	-	
XVI. Other Expenditure	6,684	4,515	
<b>TOTAL</b>	<b>22,520</b>	<b>18,319</b>	
<b>SCHEDULE : PROVISIONS &amp; CONTINGENCIES (charged off to P &amp; L a/c)</b>			
Provision for Income Tax (Current tax)	5,117	3,280	
Provision for Income Tax (Deferred tax)	44	182	
Write - Back of Provision for Income Tax of earlier years	-	-	
Provision for other taxes	-	-	
Provision for Standard Assets including provision for unhedged foreign currency exposure	(800)	-	
Provision for NPAs	1,036	1,420	
Provision for Restructured Assets	-	-	
Provision for investments in India	-	-	
Provision for investments outside India	-	-	
Provision for RRBs/Subsidiaries/Joint Ventures	-	-	
Provision on other assets	-	-	
Other Provisions (Please Specify)	-	-	
Other Provisions (Please specify)	-	-	
Other Provisions (Please specify)	-	-	
<b>Total Provisions &amp; Contingencies</b>	<b>5,397</b>	<b>4,882</b>	
Managing Director/CEO		Statutory Auditors	

For State Bank of India (UK) Limited




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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Data for translation of income/expenses of non-integral foreign operationsProfit and Loss account for the year 01.04.2022 to 31.03.2023

(Amount in thousands in local currency)

Particulars	QE 30.06.22	QE 30.09.22	QE 31.12.22	Name of the Currency	
				QE 31.03.23	GBP
	(a)	(b)	(c)	(d)	Total
<b>SCHEDULE 13 - INTEREST EARNED</b>					
I. Interest / discount on advances/ bills	9,878	12,310	16,061	18,403	56,652
II. Income on Investments (including dividend)	2,626	2,577	2,205	2,377	9,785
Interest on balances with Reserve Bank of India and other inter-					
III. bank funds	449	334	419	198	1,400
Others including interest on deposits placed for meeting shortfall					
IV. in priority sector lending	856	1,383	1,861	3,296	7,396
<b>TOTAL</b>	<b>13,809</b>	<b>16,604</b>	<b>20,546</b>	<b>24,274</b>	<b>75,233</b>
<b>SCHEDULE 14 - OTHER INCOME</b>					
I. Commission, exchange and brokerage	1,447	76	1,662	1,478	4,663
II. a) Profit on sale of investments	169	-	7	-	162
b) Loss on sale of investments				1,476	1,476
III. a) Profit on revaluation of investments					-
b) Loss on revaluation of investments					-
IV. a) Profit on sale of land, buildings and other assets					-
b) Loss on sale of land, buildings and other assets					-
V. a) Profit on sale of leased assets					-
b) Loss on sale of leased assets					-
VI. a) Profit on exchange transactions					-
b) Loss on exchange transactions					-
Income earned by way of dividends, etc., from group subsidiaries					
/ joint ventures and/or group associates abroad/in India (e.g.					
VII. DFHL, CCIL etc.)					-
VIII. a) Lease finance income					-
b) Lease management fee					-
c) Overdue charges					-
d) Interest on lease rent receivables					-
IX. Credit Card membership/ service fees					-
X. Life Insurance Premium (net)					-
XI. General Insurance Premium (net)					-
XII. Share of earnings from associates					-
XIII. Recoveries made in write-off non-performing accounts					-
XIV. Miscellaneous income	4	6	10	17	37
<b>TOTAL</b>	<b>1,620</b>	<b>68</b>	<b>1,679</b>	<b>19</b>	<b>3,386</b>
<b>SCHEDULE 15 - INTEREST EXPENDED</b>					
I. Interest on deposits	2,299	3,441	5,412	8,571	19,723
II. Interest on Reserve Bank of India/ Inter-bank borrowings	398	844	1,341	1,570	4,153
III. Others	1,105	1,168	1,774	1,625	5,672
<b>TOTAL</b>	<b>3,802</b>	<b>5,453</b>	<b>8,527</b>	<b>11,766</b>	<b>29,548</b>

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David M

For State Bank of India (UK) Limited




15 King Street, London EC2V 8EA

Particulars	QE 30.06.22	QE 30.09.22	QE 31.12.22	QE 31.03.23	Total
	(a)	(b)	(c)	(d)	
<b>SCHEDULE 16 - OPERATING EXPENSES</b>					
I. Payments to and provisions for employees	2,608	2,413	2,556	2,645	10,222
II. Rent, taxes and lighting	859	686	640	708	2,893
III. Printing & Stationery	51	36	46	60	193
IV. Advertisement and publicity	104	83	132	101	420
V. Depreciation on					
(a) Fixed Assets other than Leased Assets	186	184	181	180	731
(b) Leased Assets					-
VI. Directors' fees, allowances and expenses	23	22	23	22	90
Auditors' fees and expenses (including branch auditors' fees and expenses)	47	67	69	80	263
VIII. Law charges	2	3	4	1	10
IX. Postages, Telegrams, Telephones, etc.	74	81	83	102	340
X. Repairs and maintenance	109	33	89	109	340
XI. Insurance Expenses	68	94	76	96	334
XII. Amortisation of Goodwill, if any					-
XIII. Other Operating Expenses relating to Credit Card Operations					-
XIV. Other Operating Expenses relating to Life Insurance					-
XV. Other Operating Expenses relating to General Insurance					-
XVI. Other Expenditure	1,162	1,590	1,421	2,511	6,684
<b>TOTAL</b>	<b>5,293</b>	<b>5,292</b>	<b>5,320</b>	<b>6,615</b>	<b>22,520</b>

<b>SCHEDULE : PROVISIONS &amp; CONTINGENCIES (charged off to P &amp; L a/c)</b>					
Provision for Income Tax (Current tax)	1,191	1,044	1,608	1,274	5,117
Provision for Income Tax (Deferred tax)				44	44
Write - Back of Provision for Income Tax of earlier years					-
Provision for other taxes					-
Provision for Standard Assets including provision for unhedged foreign currency exposure			-	800	800
Provision for NPAs		500		536	1,036
Provision for Restructured Assets					-
Provision for investments in India					-
Provision for investments outside India					-
Provision for RRBs/Subsidiaries/Joint Ventures					-
Provision on other assets					-
Other Provisions (Please Specify)					-
Other Provisions (Please specify)					-
Other Provisions (Please specify)					-
<b>Total Provisions &amp; Contingencies</b>	<b>1,191</b>	<b>1,544</b>	<b>1,608</b>	<b>1,054</b>	<b>5,397</b>
<b>Net Profit for the year</b>	<b>5,143</b>	<b>4,383</b>	<b>6,770</b>	<b>4,858</b>	<b>21,154</b>

Note: a) Figures in the last column should tally with CFS P&L a/c of 2022-23



Managing Director/CEO

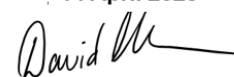
Statutory Auditors

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## Balance Sheet as at 31st March 2023

(Amount in GBP in thousands)

	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>I. Capital and Liabilities</b>			
1. Equity Share Capital	225,000	-	225,000
2. Reserves and Surplus			
Balance brought forward (as at 01.04.2022)	24,622	3,474	21,148
Add / (Less) :			
Addition in Share Premium	-	-	-
Profit/(Loss) during the year	21,154	2,765	18,389
Dividend and Tax on Dividend	8,438	-	8,438
Mark to Market of AFS securities for 01.04.2022 to 31.03.2023	2,204	-	2,204
Addition in Foreign Currency Translation Reserve	-	-	-
Adjustments made during Stat audit 2021-22	15	-	15
Adjustments made during Stat audit 2020-21	-	-	-
Other Adjustments (Pl. specify)	-	-	-
Balance carried over as at 31.03.2023	35,119	6,239	28,880
3. Deposits	1,568,185	-	1,568,185
4. Borrowings (including Tier I, Tier II & Subordinated Debts)	121,408	-	121,408
5. Other Liabilities and Provisions	34,059	6,239	40,298
<b>TOTAL</b>	<b>1,983,771</b>	<b>-</b>	<b>1,983,771</b>

(Amount in GBP in thousands)

	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>II. Assets</b>			
6. Cash and Balances with Reserve Bank of India	509	-	509
7. Balances with banks and money at call & short notice	223,602	-	223,602
8. Investments			
Gross Value of Investments as at 31.03.2023	332,525	-	332,525
Aggregate of Provisions / Depreciation as at 31.03.2023	6,801	-	6,801
Carrying Value as at 31.03.2023	325,724	-	325,724
9. Net Advances	1,409,887	-	1,409,887
10. Fixed Assets	3,131	-	3,131
11. Other Assets	20,918	-	20,918
<b>TOTAL</b>	<b>1,983,771</b>	<b>-</b>	<b>1,983,771</b>

- - -

Contingent Liabilities	-	-	-
Bills for Collection	-	-	-

## Profit and Loss account for the year ended 31.03.2023

(Amount in GBP in thousands)

	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>A. INCOME</b>			
1. Interest Earned			
a) Interest/discount on advances/bills	56,652	-	56,652
b) Income on Investments (including dividend)	9,785	-	9,785
c) Interest on balances with RBI and other inter bank funds	1,400	-	1,400
d) Others	7,396	-	7,396
2. Other Income	3,386	-	3,386
<b>TOTAL</b>	<b>78,619</b>	<b>-</b>	<b>78,619</b>
<b>B. EXPENDITURE</b>			
1. Interest Expended	29,548	-	29,548
2. Operating Expenses			
a) Payment to and provisions for employees	10,222	-	10,222
b) Depreciation on fixed assets (including Leased)	731	-	731
c) Other Operating Expenses	11,567	-	11,567
<b>3. Total Expenses (excluding provisions and contingencies)</b>	<b>52,068</b>	<b>-</b>	<b>52,068</b>
<b>4. Operating Profit</b>	<b>26,551</b>	<b>-</b>	<b>26,551</b>
5. Provisions (other than tax) and contingencies (net of write-back)	236	2,765	3,001
6. Profit or (loss) from ordinary activities before tax	26,315	(2,765)	23,550
7. Exceptional & Extraordinary items	-	-	-
8. Profit or (loss) before tax	26,315	(2,765)	23,550
9. Tax Expense	5,161	-	5,161
<b>10. Profit or (loss) after tax</b>	<b>21,154</b>	<b>(2,765)</b>	<b>18,389</b>
11. Profit brought forward (as at 1st April 2022)	-	-	-
12. Appropriations (if any)	21,154	(2,765)	18,389
13. Balance Carried over to balance sheet as at 31st March 2023	-	-	-

## NOTE:

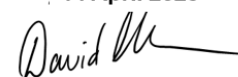
Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group).

For State Bank of India (UK) Limited  
  
  
 15 King Street, London EC2V 8EA

Managing Director/CEO

Statutory Auditors

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				Annexure 4
Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd				
			(Amount in GBP in thousands)	
		As at 31st March 2023		
	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
	SCHEDULE 1 - EQUITY SHARE CAPITAL			
		225,000		225,000
	Authorised Equity Share Capital - 225,000,000 shares of £1 /- each			
	Issued, Subscribed and Paid-up Equity Share Capital - 225,000,000 equity shares of £1 /- each			
	( Previous year 225,000,000 equity shares of £1 /- each )			
	TOTAL		225,000	
	SCHEDULE 2 - RESERVES & SURPLUS			
	I. Statutory Reserves			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total I	-	-	-
	II. Capital Reserves			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total II	-	-	-
	III. Share Premium			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total III	-	-	-
	IV. Investment Fluctuation Reserve			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total IV	-	-	-
	V Investment Reserve			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total V	-	-	-
	VI Foreign Currency Translation Reserve			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total VI	-	-	-
	VII Revaluation Reserve on Fixed Assets			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total VII	-	-	-
	VIII Revenue and Other Reserves			
	Opening Balance	27,518	(3,474)	24,044
	Additions during the year	12,716	2,765	9,951
	Deductions during the year	15		15
	Total VIII	40,219	(6,239)	33,980
	IX Available for Sale (AFS) Reserve			
	Opening Balance	(2,896)		(2,896)
	Additions during the year	(2,204)		(2,204)
	Deductions during the year	-		-
	Total IX	(5,100)	-	(5,100)
	X. Debenture Redemption Reserve			
	Opening Balance	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Total X	-	-	-
	XI. Balance in Profit and Loss Account	-		-
	GRAND TOTAL			
K) Limited	(I+II+III+IV+V+VI+VII+VIII+IX+X+XI)	35,119	(6,239)	28,880
SBI UK				

For State Bank of India (UK) Limited

*David M*



15 King Street, London EC2V 8EA

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*David M*

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd				
			(Amount in GBP in thousands)	
		As at 31st March 2023		
	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
	<b>SCHEDULE 3 - DEPOSITS</b>			
A.	<b>I. Demand Deposits</b>			
	(i) From Banks	-		-
	(ii) From Others	80,903		80,903
	<b>II. Savings Bank Deposits</b>	571,120		571,120
	<b>III. Term Deposits</b>			
	(i) From Banks	-		-
	(ii) From Others	916,162		916,162
	<b>Total</b>	1,568,185	-	1,568,185
B.	<b>I. Deposits of Branches in India</b>	-		-
	<b>II. Deposits of Branches outside India</b>	1,568,185		1,568,185
	<b>SCHEDULE 4 - BORROWINGS</b>			
I.	<b>Borrowings in India</b>			
	(i) Reserve Bank of India	-		-
	(ii) Other Banks	-		-
	(iii) Other institutions and agencies	-		-
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-1 Bonds	-		-
	(v) Subordinated Debts and Bonds - Tier - II:	-		-
	- Bonds	-		-
	- Debentures	-		-
	(vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):	-		-
	- Bonds	-		-
	- Debentures	-		-
	(vii) Redeemable Cumulative Preference Shares (RCPS)	-		-
	<b>Total I</b>	-	-	-
II.	<b>Borrowings outside India</b>			
	(i) Borrowings and Refinance outside India			
	- From banks	121,408		121,408
	- From other institutions and agencies	-		-
	(ii) Innovative Perpetual Debt Instruments (AT-1 Bonds)	-		-
	(iii) Subordinated Debts and Bonds (Tier - II):	-		-
	- Bonds	-		-
	- Debentures	-		-
	(iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above):	-		-
	- Bonds	-		-
	- Debentures	-		-
	(v) Redeemable Cumulative Preference Shares (RCPS)	-		-
	<b>Total II</b>	121,408	-	121,408
	<b>GRAND TOTAL (I+II)</b>	121,408	-	121,408
	Secured Borrowings included in I & II above	-		-
	<b>Breakup of Borrowings (In India and Outside India) based on residual maturity</b>			
	- more than one year	-		-
	- less than or equal to one year	121,408		121,408
	<b>Total</b>	121,408	-	121,408
	<b>SCHEDULE 5 - OTHER LIABILITIES &amp; PROVISIONS</b>			
	I. Bills payable	-		-
	II. Inter Bank adjustments	-		-
	III. Inter - Office adjustments (net)	-		-
	IV. Interest accrued	11,805		11,805
	V. Deferred Tax Liabilities	373		373
	Income Tax Provisions / Liabilities (Net) (i.e. other than Deferred Tax , TDS & TCS Liabilities)	-		-
	VII. Liabilities relating to Policyholders in Insurance Business	-		-
	Provision for Standard Assets including provision for aged foreign currency exposure	3,468	6,239	9,707
	Provisions (including provisions)	18,413		18,413
	<b>Total</b>	34,059	6,239	40,298

For State Bank of India (UK) Limited

*Signature*

SBI UK

15 King Street, London EC2V 8EA

Provision for Standard Assets including provision for aged foreign currency exposure

Provisions (including provisions)

**Total**

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14 April 2023

*Signature*

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
(Amount in GBP in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non- uniform Accounting Policy (column 2)	Total
<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>			
I. Cash in hand (including foreign currency notes and gold)	509		509
II. Balances with Reserve Bank of India			
(i) In Current Account	-		-
(ii) In Other Accounts	-		-
<b>Total</b>	<b>509</b>	<b>-</b>	<b>509</b>


Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
(Amount in GBP in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>SCHEDULE 7 - BALANCES WITH BANKS &amp; MONEY AT CALL &amp; SHORT NOTICE</b>			
I. In India			
(i) Balances with banks			
(a) In Current Account	39		39
(b) In Other Deposit Accounts	-		-
(ii) Money at call and short notice			
(a) With banks	-		-
(b) With Other Institutions	-		-
<b>TOTAL I</b>	<b>39</b>	<b>-</b>	<b>39</b>
II. Outside India			
(i) In Current Account	13,901		13,901
(ii) In Other Deposit Accounts	79,912		79,912
(iii) Money at call and short notice	129,750		129,750
<b>TOTAL II</b>	<b>223,563</b>	<b>-</b>	<b>223,563</b>
<b>GRAND TOTAL</b>	<b>223,602</b>	<b>-</b>	<b>223,602</b>
<b>(I and II)</b>			
<b>SCHEDULE 8 - INVESTMENTS</b>			
I. Investment in India in			
(i) Government Securities	-		-
(ii) Other Approved Securities	-		-
(iii) Shares	-		-
(iv) Debentures and Bonds	-		-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)	-		-
(vi) Group Associates	-		-
(vii) Others (Units of mutual funds etc.)	-		-
<b>TOTAL I</b>	<b>-</b>	<b>-</b>	<b>-</b>
II. Investment Outside India in			
(i) Government Securities (including local authorities)	60,598		60,598
(ii) Other Approved Securities	-		-
(iii) Shares	-		-
(iv) Debentures and Bonds	265,126		265,126
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)	-		-
(vi) Group Associates	-		-
(vii) Others (Units of mutual funds etc.)	-		-
<b>TOTAL II</b>	<b>325,724</b>	<b>-</b>	<b>325,724</b>
<b>GRAND TOTAL</b>	<b>325,724</b>	<b>-</b>	<b>325,724</b>
<b>(I and II)</b>			
III. Investment in India in			
(i) Gross Value of Investments	-		-
(ii) Aggregate of Provisions / Depreciation	-		-
(iii) Net Investments (vide I above)	-	-	-
IV. Investment Outside India in			
(i) Gross Value of Investments	332,525		332,525
(ii) Aggregate of Provisions / Depreciation	6,801		6,801
(iii) Net Investments (vide II above)	325,724	-	325,724
<b>GRAND TOTAL</b>	<b>325,724</b>	<b>-</b>	<b>325,724</b>
<b>(III and IV)</b>			

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd				
			(Amount in GBP in thousands)	
		As at 31st March 2023		
	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
	<b>SCHEDULE 9 - ADVANCES</b>			
A.	(I) Bills purchased and discounted	-		-
	(II) Cash Credits, Overdrafts and Loans repayable on demand	51,085		51,085
	(III) Term Loans	1,358,802		1,358,802
	<b>Total (A)</b>	1,409,887	-	1,409,887
B.	(I) Secured against Book Debts	-		-
	(II) Secured by tangible assets (excluding advances against Book Debts)	1,392,746		1,392,746
	(III) Covered by Bank/Government Guarantees	-		-
	(IV) Unsecured	17,141		17,141
	<b>Total (B)</b>	1,409,887	-	1,409,887
C.	(I) Advances in India	-		-
	(i) Priority Sector	-		-
	(ii) Public Sector	-		-
	(iii) Banks	-		-
	(iv) Others	-		-
	<b>Sub Total (C.I)</b>	-	-	-
	(II) Advances outside India	-		-
	(i) Due from banks	-		-
	(ii) Due from others	-		-
	(a) Bills purchased and discounted	-		-
	(b) Syndicated loans	461,014		461,014
	(c) Others	948,873		948,873
	<b>Sub Total (C.II)</b>	1,409,887	-	1,409,887
	<b>Total C = (C.I+ C.II)</b>	1,409,887	-	1,409,887
	<i>NOTE: Total of A = Total of B = Total of C</i>			
	<b>SCHEDULE 10 - FIXED ASSETS</b>			
I.	<b>Premises</b>			
	At cost as on 31st March of the preceding year	3,722		3,722
	Additions during the year	171		171
	Deductions during the year	-		-
	Accumulated Depreciation to date	2,114		2,114
	<b>TOTAL I</b>	1,779	-	1,779
IA	<b>Premises under construction</b>	-		-
	<b>II. Other Fixed Assets (including furniture and fixtures) #</b>			
	At cost as on 31st March of the preceding year	5,508		5,508
	Additions during the year	228		228
	Deductions during the year	-		-
	Accumulated Depreciation to date	4,384		4,384
	<b>TOTAL II</b>	1,352	-	1,352
IIA	<b>Other Fixed Assets (including furniture and fixtures) under construction</b>	-		-
	<b>III. Leased Assets (including assets taken on Finance lease)</b>			
	At cost as on 31st March of the preceding year	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Accumulated Depreciation to date	-		-
	<b>SUB-TOTAL III</b>	-	-	-
	Add/ (Less): Lease Adjustments and Provisions	-		-
	<b>TOTAL III</b>	-	-	-
IV	<b>Capital Work-in-progress (including Leased Assets) net of Provisions</b>	-		-
	<b>GRAND TOTAL (I+IA+II+IIA+III+IIIA+IV)</b>	3,131	-	3,131
#	Other Fixed Assets includes Leased-hold improvement/development on operating leases.			
K) Limited				SIGNED FOR

For State Bank of India (UK) Limited

*Signature*

SBI UK

15 King Street, London EC2V 8EA

SIGNED FOR  
IDENTIFICATION  
PURPOSES ONLY  
14 April 2023

*Signature*



Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
(Amount in GBP in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>SCHEDULE 11 - OTHER ASSETS</b>			
I. Inter bank adjustments	-	-	-
II. Inter - Office adjustments (net)	-	-	-
III. Interest accrued	7,868	-	7,868
IV. Tax paid in advance / tax deducted at source (Net)	194	-	194
V. Stationery & Stamps	-	-	-
VI. Non-banking assets acquired in satisfaction of claims	-	-	-
VII. Deferred tax asset	1,706	-	1,706
VIII. Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)	-	-	-
IX. Others excluding Intangible Assets	11,150	-	11,150
X. Intangible Assets :	-	-	-
(a) Deferred Revenue Expenditure	-	-	-
(b) MAT Credit Balance	-	-	-
(c) Other Intangible Assets (pl. specify)	-	-	-
(d) Other Intangible Assets (pl. specify)	-	-	-
<b>TOTAL</b>	<b>20,918</b>	<b>-</b>	<b>20,918</b>
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>			
I. Claims against the entity not acknowledged as debts	-	-	-
II. Income Tax , Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)	-	-	-
III. Liability for partly paid investments / Venture Funds	-	-	-
IV. Liability on account of outstanding forward exchange contracts	-	-	-
V. Guarantees given on behalf of constituents	-	-	-
(a) In India	-	-	-
(b) Outside India	-	-	-
VI. Acceptances, endorsements and other obligations	-	-	-
VII. Notional amount for outstanding Derivative contracts other-than Forward exchange contracts	-	-	-
VIII. Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.	-	-	-
- undrawn partial credit enhancement facilities	-	-	-
- when Issued (WI) Securities	-	-	-
- Others	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bills for collection</b>	<b>-</b>	<b>-</b>	<b>-</b>

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
			(Amount in GBP in thousands)
			As at 31st March 2023
Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>SCHEDULE 13 - INTEREST EARNED</b>			
For the year ended 31st March 2023			
I. Interest / discount on advances/ bills	56,652		56,652
II. Income on Investments (including dividend)	9,785		9,785
III. Interest on balances with Reserve Bank of India and other inter-bank funds	1,400		1,400
IV. Others including interest on deposits placed for meeting shortfall in priority sector lending	7,396		7,396
<b>TOTAL</b>	<b>75,233</b>	<b>-</b>	<b>75,233</b>
<b>SCHEDULE 14 - OTHER INCOME</b>			
I. Commission, exchange and brokerage	4,663		4,663
II. a) Profit on sale of investments	162		162
b) Loss on sale of investments	(1,476)		(1,476)
III. a) Profit on revaluation of investments	-		-
b) Loss on revaluation of investments	-		-
IV. a) Profit on sale of land, buildings and other assets	-		-
b) Loss on sale of land, buildings and other assets	-		-
V. a) Profit on sale of leased assets	-		-
b) Loss on sale of leased assets	-		-
VI. a) Profit on exchange transactions	-		-
b) Loss on exchange transactions	-		-
Income earned by way of dividends, etc., from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)	-		-
VII. a) Lease finance income	-		-
b) Lease management fee	-		-
c) Overdue charges	-		-
d) Interest on lease rent receivables	-		-
IX. Credit Card membership/ service fees	-		-
X. Life Insurance Premium (net)	-		-
XI. General Insurance Premium (net)	-		-
XII. Share of earnings from associates	-		-
XIII. Recoveries made in write-off non-performing accounts	-		-
XIV. Miscellaneous income	37		37
<b>TOTAL</b>	<b>3,386</b>	<b>-</b>	<b>3,386</b>
<b>SCHEDULE 15 - INTEREST EXPENDED</b>			
I. Interest on deposits	19,723		19,723
II. Interest on Reserve Bank of India/ Inter-bank borrowings	4,153		4,153
III. Others	5,672		5,672
<b>TOTAL</b>	<b>29,548</b>	<b>-</b>	<b>29,548</b>

For State Bank of India (UK) Limited

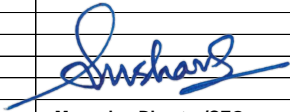
*Signature*

SBI UK

15 King Street, London EC2V 8EA

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14 April 2023

*Signature*

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd			
(Amount in GBP in thousands)			
As at 31st March 2023			
Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
<b>SCHEDULE 16 - OPERATING EXPENSES</b>			
I. Payments to and provisions for employees	10,222		10,222
II. Rent, taxes and lighting	2,893		2,893
III. Printing & Stationery	193		193
IV. Advertisement and publicity	420		420
V. Depreciation on			
(a) Fixed Assets other than Leased Assets	731		731
(b) Leased Assets	-		-
VI. Directors' fees, allowances and expenses	90		90
Auditors' fees and expenses (including branch auditors' fees and expenses)	263		263
VIII. Law charges	10		10
IX. Postages, Telegrams, Telephones, etc.	340		340
X. Repairs and maintenance	340		340
XI. Insurance Expenses	334		334
XII. Amortisation of Goodwill, if any	-		-
XIII. Other Operating Expenses relating to Credit Card Operations	-		-
XIV. Other Operating Expenses relating to Life Insurance	-		-
XV. Other Operating Expenses relating to General Insurance	-		-
XVI. Other Expenditure	6,684		6,684
<b>TOTAL</b>	<b>22,520</b>	<b>-</b>	<b>22,520</b>
<b>SCHEDULE : PROVISIONS &amp; CONTINGENCIES (charged off to P &amp; L a/c)</b>			
Provision for Income Tax (Current tax)	5,117		5,117
Provision for Income Tax (Deferred tax)	44		44
Write - Back of Provision for Income Tax of earlier years	-		-
Provision for other taxes	-		-
Provision for Standard Assets including provision for unhedged foreign currency exposure	(800)	2,765	1,965
Provision for NPAs	1,036		1,036
Provision for Restructured Assets	-		-
Provision for investments in India	-		-
Provision for investments outside India	-		-
Provision for RRBs/Subsidiaries/Joint Ventures	-		-
Provision on other assets	-		-
Other Provisions (Please Specify)	-		-
Other Provisions (Please specify)	-		-
Other Provisions (Please specify)	-		-
<b>Total Provisions &amp; Contingencies</b>	<b>5,397</b>	<b>2,765</b>	<b>8,162</b>
<b>NOTE:</b>			
Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group).			
			
Managing Director/CEO			Statutory Auditors



Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Intra-group Assets as on 31st March 2023

(Amount in GBP in thousands)

Sr. No	Name of the Counter party	Balances with Banks in Current Accounts (Sch 7)	Balances with Banks in other deposit accounts (Sch 7)	Money at Call & Short Notice (Sch 7)	Bills Purchased & discounted (Sch 9) ##	Cash Credits/ Current Accounts/ Overdrafts - Debit Balances (Sch 9)	Demand Loans (Sch 9)	Term Loans (Sch.9)	Other Assets- interest accrued (sch 11)	Other Assets- Others (Net of Provisions (if any)) (sch 11)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBICAP Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
	SBI Mutual Fund Trustee Company Pvt. Ltd @@										-
7											-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards and Payment Services Limited										-
13	SBI Life Insurance Company Limited										-
14	SBI Infra Management Solutions Private Limited										-
15	State Bank Operations Support Services Pvt. Ltd.										-
16	SBI Funds Management Ltd @@										-
17	SBI Funds Management (International) Pvt. Ltd @@										-
18	SBICAP (Singapore) Ltd.										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	State Bank of India Servicos Limitada, Brazil										-
27	State Bank of India (UK) Limited										-
28	SBI- Foreign Offices	540.00	42,094.00	-	-	-	-	-	184.00	-	42,818
	SBI-US Operations	415									
	SBI-Frankfurt	24									
	SBI-UK Operations	101	42094						184		
29	SBI- Domestic Offices	-	-	-	-	-	-	-	-	-	-
	SBI - Mumbai Metro Circle										
	Please select from the list										
	Please select from the list										
	<b>TOTAL</b>	<b>540</b>	<b>42,094</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>42,818</b>

Note:

- ## bills negotiated against Letters of Credit for elimination of intra group contingent liabilities.
- @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.
- Investment in CDs & CPs are reported at carrying value, hence interest / discount accrued on CDs & CPs should not be reported in column "Other Assets - interest accrued (sch 11).
- Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

**We confirm that**

standing unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.  
f unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

For State Bank of India (UK) Limited



15 King Street, London EC2V 8EA

Managing Director/CEO

Signed with CertiSign

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14 April 2023

## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Intra-group Liabilities as on 31st March 2023

(Amount in GBP in thousands)

S. No.	Name of the Counter party	Demand Deposits - Current Account / Cash Credit Account - Credit Balances (Sch 3)	Time Deposits (Sch 3)	Secured Borrowings (Sch 4)	Other Unsecured Borrowings (excluding Commercial Papers (CPs) and Debentures) (Sch 4)	Innovative Perpetual Debt Instruments - AT-1 Bonds (Sch 4)	Subordinated Debts - Tier II (Sch 4) ##	Subordinated Bonds - Tier II Bonds (Sch 4)	Commercial Papers and Certificate of Deposits (Sch 4)	Bonds which are NOT considered as AT-1 Bonds (Sch 4)	Debentures which are NOT considered as AT-1 Subordinated Debts (Sch 4)	Other Liabilities - Interest accrued (Sch 5)	Other liabilities (Sch 5) (Please specify)	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13
1	SBI Capital Markets Ltd.													-
2	SBICAP Securities Ltd													-
3	SBICAP Trustee Company Ltd													-
4	SBICAP Ventures Ltd													-
5	SBI DFHI Ltd													-
6	SBI Payment Services Pvt Ltd													-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@													-
8	SBI Global Factors Ltd													-
9	SBI Pension Funds Pvt Ltd													-
10	Ltd.													-
11	SBI General Insurance Company Ltd													-
12	SBI Cards and Payment Services Limited													-
13	SBI Life Insurance Company Limited													-
14	SBI Infra Management Solutions Private Limited													-
15	State Bank Operations Support Services Pvt. Ltd.													-
16	SBI Funds Management Ltd @@													-
17	SBI Funds Management (International) Pvt. Ltd @@													-
18	SBICAP (Singapore) Ltd.													-
19	Nepal SBI Merchant Banking Ltd.													-
20	State Bank of India (California)													-
21	SBI Canada Bank													-
22	SBI (Mauritius) Ltd.													-
23	Commercial Indo Bank Llc, Moscow													-
24	PT Bank SBI Indonesia													-
25	Nepal SBI Bank Ltd													-
26	State Bank of India Servicios Limitada, Brazil													-
27	State Bank of India (UK) Limited													-
28	SBI- Foreign Offices	-	-	-	121,408.00	-	-	-	-	-	-	570.00	348.00	122,326
	SBI-UK Operations				121408							570	348	
	Please select from the list													
	Please select from the list													
29	SBI- Domestic Offices	(169.00)	-	-	-	-	-	-	-	-	-	-	-	(169)
	SBI - Mumbai Metro Circle	-169												
	Please select from the list													
	Please select from the list													
	<b>TOTAL</b>	<b>(169)</b>	<b>-</b>	<b>-</b>	<b>121,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>570</b>	<b>348</b>	<b>122,157</b>

Note :

- @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.
- ## Debentures which are considered as Subordinated Debts are to be reported under the head "Subordinated Debts - Tier II (Sch.4)"
- Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

**We confirm that**

- there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.
- The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

  
Managing Director/CEO

For State Bank of India (UK) Limited  
  
15 King Street, London EC2V 8EA

Statutory Auditors

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14 April 2023



## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Intra-group Contingent Liabilities as on 31st March 2023

(Amount in GBP in thousands)

S. No.	Name of the Counter party	Claims against the entity not acknowledged as debts	Liability on account of outstanding forward exchange contracts	Guarantees given on behalf of constituents	Acceptances, endorsements and other obligations	for outstanding derivative contracts other than forward exchange contracts	Other items for which the entity is contingently liable	Total
		1	2	3	4	5	6	7
1	SBI Capital Markets Ltd.							-
2	SBICAP Securities Ltd							-
3	SBICAP Trustee Company Ltd							-
4	SBICAP Ventures Ltd							-
5	SBI DFHI Ltd							-
6	SBI Payment Services Pvt Ltd							-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@							-
8	SBI Global Factors Ltd							-
9	SBI Pension Funds Pvt Ltd							-
10	SBI-SG Global Securities Services Pvt. Ltd.							-
11	SBI General Insurance Company Ltd							-
12	SBI Cards and Payment Services Limited							-
13	SBI Life Insurance Company Limited							-
14	SBI Infra Management Solutions Private Limited							-
15	State Bank Operations Support Services Pvt. Ltd.							-
16	SBI Funds Management Ltd @@							-
17	SBI Funds Management (International) Pvt. Ltd @@							-
18	SBICAP (Singapore) Ltd.							-
19	Nepal SBI Merchant Banking Ltd.							-
20	State Bank of India (California)							-
21	SBI Canada Bank							-
22	SBI (Mauritius) Ltd.							-
23	Commercial Indo Bank Llc, Moscow							-
24	PT Bank SBI Indonesia							-
25	Nepal SBI Bank Ltd							-
26	State Bank of India Servicos Limitada, Brazil							-
27	State Bank of India (UK) Limited							-
28	SBI- Foreign Offices	-	-	-	-	-	-	-
	Please select from the list							
	Please select from the list							
	Please select from the list							
29	SBI- Domestic Offices	-	-	-	-	-	-	-
	Please select from the list							
	Please select from the list							
	Please select from the list							
	<b>TOTAL</b>	-	-	-	-	-	-	-

Note :

1 @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.**We confirm that**

- (a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.  
 (b) The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

Managing Director/CEO

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14 April 2023

David

Statutory Auditors

## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Intra-group Incomes for the period 1st April 2022 to 31st March 2023

(Amount in GBP in thousands)

S. No.	Name of the Counter party	Interest / Discount on Advances/ Bills (Sch. 13)	Income on investments (Sch. 13)	Interest on Bank Balances and money at call & short notice (Sch. 13)	Other Interest (Sch. 13)	Commission, Exchange & Brokerage (Sch. 14)	Profit/ (Loss) on sale of Investments (Sch. 14)	Profit/ (Loss) on sale of land/buildings and other assets (Sch. 14)	Income from Finance Lease (Sch. 14)	Insurance Premium Income (net) ## (Sch. 14)	Misc Income (Sch. 14)	Income earned by way of dividends	Total
		1	2	3	4	5	6	7	8	9	10	11	12
1	SBI Capital Markets Ltd.												-
2	SBICAP Securities Ltd												-
3	SBICAP Trustee Company Ltd												-
4	SBICAP Ventures Ltd												-
5	SBI DFHI Ltd												-
6	SBI Payment Services Pvt Ltd												-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @ @												-
8	SBI Global Factors Ltd												-
9	SBI Pension Funds Pvt Ltd												-
10	SBI-SG Global Securities Services Pvt. Ltd.												-
11	SBI General Insurance Company Ltd												-
12	SBI Cards and Payment Services Limited												-
13	SBI Life Insurance Company Limited												-
14	SBI Infra Management Solutions Private Limited												-
15	State Bank Operations Support Services Pvt. Ltd.												-
16	SBI Funds Management Ltd @ @												-
17	SBI Funds Management (International) Pvt. Ltd												-
18	SBICAP (Singapore) Ltd.												-
19	Nepal SBI Merchant Banking Ltd.												-
20	State Bank of India (California)												-
21	SBI Canada Bank												-
22	SBI (Mauritius) Ltd.												-
23	Commercial Indo Bank Llc, Moscow												-
24	PT Bank SBI Indonesia												-
25	Nepal SBI Bank Ltd												-
26	State Bank of India Servicos Limitada, Brazil												-
27	State Bank of India (UK) Limited												-
28	SBI- Foreign Offices	-	-	1,201.00	135.00	-	-	-	-	-	-	-	1,336
	SBI-UK Operations			1201	135								
	Please select from the list												
	Please select from the list												
29	SBI- Domestic Offices	-	-	-	-	-	-	-	-	-	-	-	-
	Please select from the list												
	Please select from the list												
	Please select from the list												
	<b>TOTAL</b>	-	-	1,201	135	-	-	-	-	-	-	-	1,336


Note:


- @ @ Income from transactions with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group transactions.
- ## Only SBI Life Ins. Co. Ltd. & SBI General Ins. Co. Ltd. has to report those Insurance Premium Income (net-off reinsurance premium) under this head for which Counter Party is the Beneficiary of the policy. Insurance Premium Income, where the premium is recovered by the group entities from the beneficiaries should not be reported here. e.g. RiNn Raksha Insurance Policy.
- Interest Income on Bills purchased & discounted under LC issued by group entities is not a intra group income.

**We confirm that**

- there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.
- The details of unreconciled entries originated prior to 31st December 2022 (if any) are furnished in annexure 10.

  
Managing Director/CEO

For State Bank of India (UK) Limited  
  
15 King Street, London EC2V 8EA

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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Intra-group Expenses for the period 1st April 2022 to 31st March 2023

(Amount in GBP in thousands)

S. No.	Name of the Counter party	Interest expenses on deposits (Sch.15)	Interest expenses on AT-1 (IPDI) Bonds (Sch.15)	Interest expenses on Subordinated Debts and Tier - II Bonds (Sch.15)	Interest expenses on other borrowings (Sch.15)	Other Interest expenses (Sch.15)	Payment to and provisions for employees ## (Sch.16)	Rent, Taxes & Lighting (Sch.16)	Insurance Expenses (Sch.16)	Other Expenditure (Sch.16)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBICAP Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @ @										-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	SBI-SG Global Securities Services Pvt. Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards and Payment Services Limited										-
13	SBI Life Insurance Company Limited										-
14	SBI Infra Management Solutions Private Limited										-
15	State Bank Operations Support Services Pvt. Ltd.										-
16	SBI Funds Management Ltd @ @										-
17	SBI Funds Management (International) Pvt. Ltd @ @										-
18	SBICAP (Singapore) Ltd.										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	State Bank of India Servicos Limitada, Brazil										-
27	State Bank of India (UK) Limited										-
28	SBI- Foreign Offices	-	-	-	4,153.00	-	-	-	-	-	4,153.00
	SBI-UK Operations				4,153.00						
	Please select from the list										
	Please select from the list										
29	SBI- Domestic Offices	-	-	-	-	-	-	-	-	-	-
	Please select from the list										
	Please select from the list										
	Please select from the list										
	<b>TOTAL</b>	-	-	-	<b>4,153</b>	-	-	-	-	-	<b>4,153</b>

Note:

1 @ @ Amount related to SBI Mutual Fund **SHOULD NOT** be reported against these entities.

2 ## Salary, allowances and other benefits in respect of those employees, who are on deputation from group entities and their payments are made directly to the group entities and not to the individual employees.

**We confirm that**


- (a) there is no outstanding unreconciled entries which originated prior to 31st December 2022. A Nil report in Annexure 10 is submitted.
- (b) The details of unreconciled entries originated in the period 1st April 2022 to 31st March 2023 are furnished in annexure 10.

  
Managing Director/CEO

For State Bank of India (UK) Limited  
  
15 King Street, London EC2V 8EA

Statutory Auditors

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14 April 2023



## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Details of unreconciled entries as on 31st March 2023 which originated prior to 31st December 2022



(Amount in GBP in thousands)

S. No.	Name of the Counter party	(Amount in GBP in thousands)		Date of origination	Name of the Account head under which it is accounted	Amount of Provision held for Debit Entries	Reason for unreconciliation and / or Reason for not having any provision for unreconciled debit entries
		Debit	Credit				
1	SBI Capital Markets Ltd.				For example - Balances with Banks in Current Accounts (Sch 7)		
2	SBICAP Securities Ltd						
3	SBICAP Trustee Company Ltd						
4	SBICAP Ventures Ltd						
5	SBI DFHI Ltd						
6	SBI Payment Services Pvt Ltd						
7	SBI Mutual Fund Trustee Company Pvt. Ltd @ @						
8	SBI Global Factors Ltd						
9	SBI Pension Funds Pvt Ltd						
10	SBI-SG Global Securities Services Pvt. Ltd.						
11	SBI General Insurance Company Ltd						
12	SBI Cards and Payment Services Limited						
13	SBI Life Insurance Company Limited						
14	SBI Infra Management Solutions Private Limited				NIL RETURN		
15	State Bank Operations Support Services Pvt. Ltd.						
16	SBI Funds Management Ltd @ @						
17	SBI Funds Management (International) Pvt. Ltd @ @						
18	SBICAP (Singapore) Ltd.						
19	Nepal SBI Merchant Banking Ltd.						
20	State Bank of India (California)						
21	SBI Canada Bank						
22	SBI (Mauritius) Ltd.						
23	Commercial Indo Bank Llc, Moscow						
24	PT Bank SBI Indonesia						
25	Nepal SBI Bank Ltd						
26	State Bank of India Servicos Limitada, Brazil						
27	State Bank of India (UK) Limited						
28	SBI- Foreign Offices	-	-			-	
	Please select from the list						
	Please select from the list						
	Please select from the list						
29	SBI- Domestic Offices	-	-			-	
	Please select from the list						
	Please select from the list						
	Please select from the list						
	<b>TOTAL</b>	-	-			-	

Note:

- 1 Please provide the entry wise details for each counter party
- 2 **In case there is nothing to report in this annexure then please submit it as NIL.**

For State Bank of India (UK) Limited

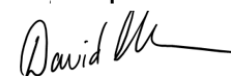
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Managing Director/CEO

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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## Computation of unrealized gains/ losses on intra-group sale / purchase of securities &amp; other equipments

A. Details of securities purchased from State Bank Group members and outstanding as on 31st March 2023

(Amount in GBP in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Original Cost of acquisition	Depreciation	Amortisation	Outstanding as at 31.03.2023	
								Face value	Book value / Carrying Value
					NIL RETURN				

Note :-

1. SBI Life should not report those transactions which comes under ULIP investment portfolio.
2. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

B. Details of securities sold to State Bank Group members during the period 01.04.2022 to 31.03.2023

(Amount in GBP in thousands)

Date of Sale	Sold to (Name of State Bank Group member) i.e. Subsidiaries/ JVs/ Associates including RRBs	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Face value of security sold	Net Sale Value*	Original Acquisition Cost	Cumulative Depreciation / Appreciation as on date of sale	Cumulative Provision for Amortisation as on date of sale	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction (column no. 7 minus column no.11)
1	2	3	4	5	6	7	8	9	10	11	12

Note :-

1. \* Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT ,etc.
2. In case of Treasury Bills, Certificate of Deposits (CDs) and Zero Coupon Bonds (ZCB) the carrying value should include original cost and discount accretion / accrued interest upto date of sale.
3. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".
4. SBI Life should not report those transactions which comes under ULIP investment portfolio.

C. Details of fixed assets & other equipments purchased from State Bank Group members and outstanding as on 31st March 2023

(Amount in GBP in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2023

D. Details of fixed assets & other equipments sold to other group companies during the period 01.04.2022 to 31.03.2023

(Amount in GBP in thousands)

Date of Sale	Sold to (Name of State Bank Group member)	Item Description	Net Sale Value*	Original Cost	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction

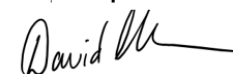
For State Bank of India (UK) Limited  
  
  
 15 King Street, London EC2V 8EA

Managing Director/CEO

e value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, etc.




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## Details of Investments in State Bank Group as at 31.03.2023

(Amount in GBP in thousands)

					IPDI (AT I ) and Subordinated Debts & Bonds (Tier II)					Investment in Debentures/Bonds/ Preference Shares/ CD'S / CP'S (Other than IPDI (AT I ) and Subordinated Debts & Bonds (Tier II))				
	Name of Investee	Equity share capital			Face Value as at 31.03.2023	Carrying Value as at 31.03.2023			Category under which it has been included in Sch. 8 (Please select from drop-down list)	Face Value as at 31.03.2023	Carrying Value as at 31.03.2023			Category under which it has been included in Sch. 8 (Please select from drop-down list)
A.Investment in SBI/ Subsidiary & JV of SBI		Face Value as at 31.03.2023	Carrying Value as at 31.03.2023	Category under which it has been included in Sch. 8 (Please select from drop-down list)		Investments in Innovative Perpetual Debt Instruments (IPDI) - AT 1 Bonds	Investments in Subordinated Debentures (Tier II)	Investments in Subordinated Bonds (Tier II)			Debentures	Bonds	Preference Shares/ CD'S / CP'S	
1	State Bank of India													
2	SBI Capital Markets Ltd.													
3	SBICAP Securities Ltd													
4	SBICAP Trustee Company Ltd													
5	SBICAP Ventures Ltd													
6	SBICAP (Singapore) Ltd.											NIL RETURN		
7	SBI DFHI Ltd													
8	SBI Payment Services Pvt. Ltd													
9	SBI Mutual Fund Trustee Company Pvt. Ltd													
10	SBI Global Factors Ltd.													
11	SBI Pension Funds Pvt Ltd													
12	SBI - SG Global Securities Services Pvt. Ltd.													
13	SBI Cards & Payment Services Ltd													
14	SBI Life Insurance Company Limited													
15	SBI General Insurance Company Ltd													
16	SBI Funds Management (Pvt) Ltd													
17	SBI Infra Management Solutions Private Limited													
18	State Bank Operations Support Services Pvt. Ltd.													
19	SBI Funds Management (International) Pvt. Ltd													
20	State Bank of India (California)													
21	SBI Canada Bank													
22	SBI (Mauritius) Ltd.													
23	Commercial Indo Bank Llc , Moscow													
24	PT Bank SBI Indonesia													
25	Nepal SBI Bank Ltd													
26	Nepal SBI Merchant Banking Ltd.													
27	State Bank of India Servicos Limitada, Brazil													
28	State Bank of India (UK) Limited													
29	C Edge Technologies Ltd													
30	SBI Macquarie Infrastructure Management Pvt Ltd													
31	SBI Macquarie Infrastructure Trustee Pvt. Ltd													
32	Macquarie SBI Infrastructure Mgmt Pte. Ltd													
33	Macquarie SBI Infrastructure Trustee Ltd													
34	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.													
35	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.													
36	Jio Payments Bank Ltd.													
37	SBI Foundation													
38	Any other Subsidiary/ JV (please specify)													
39	Any other Subsidiary/ JV (please specify)													
	 Total	-	-		-	-	-	-	-			-		

  
Managing Director/CEO

For State Bank of India (UK) Limited  
  
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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Data requirement for Identification of "Associates" for AS 23 as at 31.03.2023

Table I

(Amount in GBP in thousands)



Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					31.03.2023	31.03.2022
A	B	C	D	E	F	G
1	The Clearing Corporation of India Ltd.					
2	Bank of Bhutan Ltd.					
3	Yes Bank Ltd.					
4	Regional Rural Banks					
5	Any other entity in which your investment exceeds 20 % (please indicate the name of each such entity separately)					NIL RETURN
T O T A L					0	0

Table II

If there are any investment in shares in entities which should be classified as an "Associates" in term of Accounting Standard 23, other than those acquired and held exclusively with a view to its subsequent disposal in the near future, please list all such investments individually in the following format. (Please note that this list should not include entities listed in Table I above.)

(Amount in GBP in thousands)

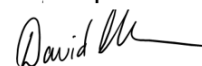
Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					31.03.2023	31.03.2022
1	Investec Capital Services (India) Private Limited					
T O T A L					0	0

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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## Details of Equity Share Capital as at 31.03.2023

(Amount in GBP in thousands)

Sr. No.	Name of the Shareholder	Face Value of Equity Share Capital allotted
1	State Bank of India	225,000.00
2	SBI Capital Markets Ltd.	
3	SBICAP Securities Ltd	
4	SBICAP Trustee Company Ltd	
5	SBICAP Ventures Ltd	
6	SBICAP (Singapore) Ltd.	
7	SBI DFHI Ltd	
8	SBI Payment Services Pvt. Ltd	
9	SBI Mutual Fund Trustee Company Pvt. Ltd	
10	SBI Global Factors Ltd.	
11	SBI Pension Funds Pvt Ltd	
12	SBI - SG Global Securities Services Pvt. Ltd.	
13	SBI Cards & Payment Services Ltd	
14	SBI Life Insurance Company Limited	
15	SBI General Insurance Company Ltd	
16	SBI Funds Management (Pvt) Ltd	
17	SBI Infra Management Solutions Private Limited	
18	State Bank Operations Support Services Pvt. Ltd.	
19	SBI Funds Management (International) Pvt. Ltd	
20	State Bank of India (California)	
21	SBI Canada Bank	
22	SBI (Mauritius) Ltd.	
23	Commercial Indo Bank Llc , Moscow	
24	PT Bank SBI Indonesia	
25	Nepal SBI Bank Ltd	
26	Nepal SBI Merchant Banking Ltd.	
27	State Bank of India Servicos Limitada, Brazil	
28	State Bank of India (UK) Limited	
29	C Edge Technologies Ltd	
30	SBI Macquarie Infrastructure Management Pvt Ltd	
31	SBI Macquarie Infrastructure Trustee Pvt. Ltd	
32	Macquarie SBI Infrastructure Mgmt Pte. Ltd	
33	Macquarie SBI Infrastructure Trustee Ltd	
34	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.	
35	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.	
36	Jio Payments Bank Ltd.	
	Sub-Total	225000
	Other Shareholders	
	Grand Total (to tally with Sch. 1 of the BS)	225000

For State Bank of India (UK) Limited



SBI UK

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Managing Director/CEO

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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Table 1

## Details of Deferred Taxes as at 31.03.2023

(Amount in GBP in thousands)

S. No.	Particulars	31.03.2023	31.03.2022
<b>A.</b>	<b>Deferred Tax Assets</b>		
1	Provision for long term Employee Benefits (e.g. Pension, Gratuity, Leave Encashment, Sick Leave, LFC, HTC etc.)		
2	Depreciation on fixed assets		
3	Provision on non-performing advances		
4	Depreciation / Amortisation on investment	1,706.00	971
5	On Accumulated Losses		
6	Provision on Standard Advances		
7	Others (Please specify)		
8	Others (Please specify)		
	<b>Total (DTA)</b>	<b>1706</b>	<b>971</b>
<b>B</b>	<b>Deferred Tax Liabilities</b>		
1	Depreciation on fixed assets	373	314
2	Interest accrued on investment securities		
3	Depreciation / Amortisation on investment		
4	Others (Please specify)		
5	Others (Please specify)		
6	Others (Please specify)		
	<b>Total (DTL)</b>	<b>373</b>	<b>314</b>
<b>C</b>	<b>Net DTA/ DTL (A - B)</b>	<b>1333</b>	<b>657</b>
<b>D</b>	<b>Charge/ Credit to P&amp;L on account of deferred tax during FY 2022-23</b>	44	
	<b>(Column 2 minus Column 1 of Row C above)</b>		

The Net DTA/ DTL should tally with the relative amount in the Balance Sheet.

The amount in Row D should tally with the deferred tax amount in the P&amp;L during the year

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## Supplementary information for FY 2022-23

Table 1:

: in GBP in thousands)

	Amount
<b>a. Issuance of Bonds and Debentures (if any) during the year</b>	
- Innovative Perpetual Debt Instruments ( AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
<b>b. Repayment of Bonds and Debentures (if any) during the year</b>	
- Innovative Perpetual Debt Instruments ( AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
<b>c. Interest Expenses booked on Bonds and Debentures during the year</b>	
- Innovative Perpetual Debt Instruments ( AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
<b>d. Dividend received from Group Subsidiaries (e.g. DFHI etc.) during the year</b>	
- Final Dividend for FY 2021-22	
- Interim Dividend for FY 2022-23	
<b>e. Dividend received from Group Associates (e.g. CCIL etc.) during the year</b>	
- Final Dividend for FY 2021-22	
- Interim Dividend for FY 2022-23	
<b>f. Market Value of Investments in Government Securities in India as at 31.03.2023</b>	
<b>g. Market Value of Total Investments as at 31.03.2023</b>	320247
<b>h. Gross Non-Performing Investments as at 31.03.2023</b>	
<b>i. Net Non-Performing Investments as at 31.03.2023</b>	
<b>j. Outstanding unsecured guarantees as at 31.03.2023</b>	
<b>k. Dividend including Dividend Tax paid during the year</b>	
- Final Dividend including Dividend Tax for FY 2021-22	
- Interim Dividend including Dividend Tax for FY 2022-23	8,438.00
<b>l. Direct Taxes paid during the year</b>	5374
<b>m. Interest paid on Bonds and Debentures during the year</b>	
- Innovative Perpetual Debt Instruments ( AT-1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
<b>n. Gross NPAs as at 31st March 2023</b>	5057
<b>o. Gross Advances as at 31st March 2023</b>	1413277
<b>p. Net NPAs as at 31st March 2023</b>	1667
<b>q. Net Advances as at 31st March 2023</b>	1409887
<b>r. Advances Under Collection Account(AUCA) a/cs as at 31st March 2023</b>	
<b>s. Provision Coverage Ratio (PCR) excluding AUCA as at 31st March 2023</b>	67.04
<b>t. Provision Coverage Ratio (PCR) including AUCA as at 31st March 2023</b>	67.04

Table 2:

(Amount in GBP in thousands)

<b>Floating Provisions for NPAs</b>	2022-23	2021-22
i) Provisions held as at 01.04.2022/01.04.2021	0	
ii) Provision made during the year		
iii) Provisions utilized during the year		
iv) Reversed during the year		
v) Provisions held as at 31.03.2023/31.03.2022 [(i)+(ii)-(iii)-(iv)]	0	0

Table 3:

(Amount in GBP in thousands)

<b>Movement of provisions against contingent liabilities</b>	2022-23	2021-22
i) Provisions held as at 01.04.2022/01.04.2021	0	
ii) Provision made during the year		
iii) Provisions utilized during the year		
iv) Reversed during the year		
v) Provisions held as at 31.03.2023/31.03.2022 [(i)+(ii)-(iii)-(iv)]	0	0

Table 4:

Break-up of Advances (Net) as at 31.03.2023

(Amount in GBP in thousands)

Particulars	Advances in India	Advances Outside India	Total
<b>SCHEDULE 9 - ADVANCES</b>			
(I) Bills purchased and discounted			-
(II) Cash Credits, Overdrafts and Loans repayable on demand		51,085	51,085
(III) Term Loans		1,358,802	1,358,802
<b>TOTAL</b>	-	1,409,887	1,409,887

For State Bank of India (UK) Limited

SBI UK

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**Supplementary information for FY 2022-23****Table 5:**

**Break-up of Investment (Net) as at 31.03.2023**

(Amount in GBP in thousands)

Particulars	Held to Maturity (HTM)		Available for sale (AFS)		Held for Trading (HFT)		Total
	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Net Amount
<b>I - Investments in India in</b>							
(i) Government Securities							-
(ii) Other Approved Securities							-
(iii) Shares							-
(iv) Debentures and Bonds							-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)							-
(vi) Group Associates							-
(vii) Others (Units of mutual funds etc.)							-
<b>TOTAL I</b>	-	-	-	-	-	-	-
<b>II - Investments outside India in</b>							
(i) Government Securities (including local authorities)			61,488	890			60,598
(ii) Other Approved Securities							-
(iii) Shares							-
(iv) Debentures and Bonds	147,813		123,224	5,911			265,126
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)							-
(vi) Group Associates							-
(vii) Others (Units of mutual funds etc.)							-
<b>TOTAL II</b>	147,813	-	184,712	6,801	-	-	325,724
<b>GRAND TOTAL</b>	147,813	-	184,712	6,801	-	-	325,724

(I and II)

**Table 6: Previous Period Regrouping**

If there is any regrouping in the line item of Balance Sheet and P&L Account, please provide the details of the same in the following table:-

(Amount in GBP in thousands)

[illegible]**Table 7:**

**Whether any material adjustment is made in Results/Net Profit in March 2023 quarter which pertains to earlier periods**

No

If Yes, , please fill the following table:

(Amount in GBP in thousands)

(Amount in \$ in thousands)	
Details of the Adjustment	Impact on P&L
<b>Total</b>	<b>-</b>

  
Managing Director/CEO

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### Statutory Auditors

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## SEGMENTAL REPORTING AS PER ACCOUNTING STANDARD 17 (FY 2022-23)

(Amount in GBP in thousands)

Sr. No.	Particular	Treasury Operations	Corporate/Wholesale Banking Operations	Retail Banking Operations		Other Banking Operations	Eliminations	Total
				Digital Banking Operations	Other Retail Banking Operations			
		(A)	(B)	(C)-1	(C)-2	(D)	(E)	(F)
<b>1</b>	<b>Revenue</b>							
a	Revenue including Inter Segment Revenue	17,295	34,139	272	26,913		XXXXXX	78,619
b	Less : Inter Segment Revenue						XXXXXX	-
c	Add : Unallocated Revenue	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
d	Revenue from External Customers	17,295	34,139	272	26,913	-	XXXXXX	78,619
<b>2</b>	<b>Result</b>							
a	Segment Result	3,987	4,646	179	17,739		XXXXXX	26,551
b	Provisions & Contingencies other than Provision for taxes		236				XXXXXX	236
c	Segment Result after provision & contingencies and before provisions for taxes	3,987	4,410	179	17,739	-	XXXXXX	26,315
d	Unallocated Income (+) / Expenses (-) - net	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
e	Profit Before Taxes	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26,315
f	Provision for Taxes (i.e. current tax + deferred tax + Write Back of Provision for Income Tax of earlier years + other taxes)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,161
g	Extra ordinary Profit/(Loss)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
h	Net Profit ( e - f +/- g)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21,154
<b>3</b>	<b>Segment Assets</b>	549,326	618,697	-	815,748		XXXXXX	1,983,771
<b>4</b>	<b>Unallocated Corporate Assets</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
<b>5</b>	<b>Total Assets (3 + 4)</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,983,771
<b>6</b>	<b>Segment Liabilities</b>	121,408	3,468	23,674	1,575,102		XXXXXX	1,723,652
<b>7</b>	<b>Unallocated Corporate Liabilities</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
<b>8</b>	<b>Capital Employed (5-6-7)</b>	427,918	615,229	(23,674)	(759,354)	-	XXXXXX	260,119
<b>9</b>	<b>Total Liabilities ( 6+7+8)</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,983,771

## Additional Information:


	Treasury Operations	Corporate/Wholesale Banking Operations	Retail Banking Operations		Other Banking Operations	Unallocated	Total
			Digital Banking Operations	Other Retail Banking Operations			
	(A)	(B)	(C)-1	(C)-2	(D)	(E)	(F)
Capital Expenditure incurred for the period		399					399
Depreciation on fixed Assets provided for the period		731					731


## Notes :

- Amount reported under Item 1(a) should match with the amount mention in published Segment Results.
- Total of Item 1(b) should match with the amount mention in published Segment Results.
- Item 1(d) should tally with the total of Schedule 13 and 14.
- Profit Before Taxes (Sr. No. 2 (e)) should be equal to Net Profit plus Provisions for Taxes.
- Net Profit (Sr. No. 2 (h)) Should tally with the amount of Net Profit/ (Loss) reported in the P & L account.
- Total Assets & Total Liabilities (Sr. No. 5 & 9 ) should tally with the Balance Sheet total.
- Capital Employed (Sr. No. 8) should tally with total of Schedule 1 and 2.
- Deposits placed in lieu of shortfall in priority sector lending targets, interest income and interest accrued on these deposits are to be reported under "Retail Banking Operations".
- Digital Banking Operations' includes banking products acquired by Digital Banking Units (DBUs) or existing digital banking products (Refer RBI circular 07.04.2022).

  
Managing Director/CEO

Statutory Auditors

For State Bank of India (UK) Limited  
  
15 King Street, London EC2V 8EA

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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

Data requirements for Related Party Disclosures as at 31st March 2023 (Balance Sheet Items)

## A. Outstanding as at 31st March 2023

(Amount in GBP in thousands)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd.									
SBI Macquarie Infrastructure Management Pvt. Ltd.									
SBI Macquarie Infrastructure Trustee Pvt. Ltd.									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd.									
Oman India Joint Investment Fund - Management Company Pvt. Ltd.									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd.									
Yes Bank Limited									
The Clearing Corporation of India Ltd.									
Investec Capital Services (India) Private Limited									
Shri Dinesh Kumar Khara, Chairman									
Shri Challa Sreenivasulu Setty, Managing Director									
Shri Swaminathan Janakiraman, Managing Director									
Shri Ashwini Kumar Tewari, Managing Director									
Shri Alok Kumar Choudhary, Managing Director									
Relatives of Chairman/ Managing Directors									
T O T A L	0	0	0	0	0	0	0	0	0

## B. Maximum Outstanding during the period 1st April 2022 to 31st March 2023

(Amount in GBP in thousands)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd.									
SBI Macquarie Infrastructure Management Pvt. Ltd.									
SBI Macquarie Infrastructure Trustee Pvt. Ltd.									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd.									
Oman India Joint Investment Fund - Management Company Pvt. Ltd.									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd.									
Yes Bank Limited									
The Clearing Corporation of India Ltd.									
Investec Capital Services (India) Private Limited									
Shri Dinesh Kumar Khara, Chairman									
Shri Challa Sreenivasulu Setty, Managing Director			NIL RETURN						
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)									
Shri Swaminathan Janakiraman, Managing Director									
Shri Ashwini Kumar Tewari, Managing Director									
Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022)									
Relatives of Chairman/ Managing Directors									
T O T A L	0	0	0	0	0	0	0	0	0

For State Bank of India (UK) Limited




15 King Street, London EC2V 8EA


  
Director/CEO

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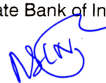

## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## Data requirements for Related Party Disclosures for the period 1st April 2022 to 31st March 2023 (P&amp;L Items)

(Amount in GBP in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	Income earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited						
Shri Dinesh Kumar Khara, Chairman		NIL RETURN				
Shri Challa Sreenivasulu Setty, Managing Director						
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)						
Shri Swaminathan Janakiraman, Managing Director						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022)						
Relatives of Chairman/ Managing Directors						
<b>T O T A L</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

  
Managing Director/CEO

For State Bank of India (UK) Limited  
  
  
15 King Street, London EC2V 8EA

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## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

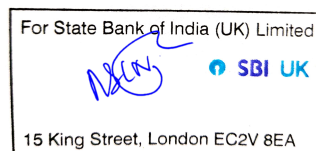
## Data requirements for Related Party Disclosures for the period 1st October 2022 to 31st March 2023 (P&amp;L Items)

(Amount in GBP in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited		NIL RETURN				
Shri Dinesh Kumar Khara, Chairman						
Shri Challa Sreenivasulu Setty, Managing Director						
Shri Swaminathan Janakiraman, Managing Director						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director						
Relatives of Chairman/ Managing Directors						
<b>T O T A L</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Managing Director/CEO



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**Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd**

**Data requirements for Related Party Disclosures (Management Contracts) for the period  
1st April 2022 to 31st March 2023**

*(Amount in GBP in thousands)*

<b>Name of Related Party</b>	<b>Description of any Management Contract/ agreement entered into with the related party</b>	<b>Amount</b>
C-Edge Technologies Ltd.		
SBI Macquarie Infrastructure Management Pvt. Ltd.		
SBI Macquarie Infrastructure Trustee Pvt. Ltd.		
Macquarie SBI Infrastructure Management Pte. Ltd.		
Macquarie SBI Infrastructure Trustee Ltd.		
Oman India Joint Investment Fund - Management Company Pvt. Ltd.		
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.		
Jio Payments Bank Limited		
Bank of Bhutan Ltd.		
SBI Home Finance Ltd.		
Yes Bank Limited		
The Clearing Corporation of India Ltd.		
Investec Capital Services (India) Private Limited		
Shri Dinesh Kumar Khara, Chairman		
Shri Challa Sreenivasulu Setty, Managing Director		
Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)		
Shri Swaminathan Janakiraman, Managing Director		
Shri Ashwini Kumar Tewari, Managing Director	NIL RETURN	
Shri Alok Kumar Choudhary, Managing Director (w.e.f. 07.06.2022)		
Relatives of Chairman/ Managing Directors		
<b>T O T A L</b>		<b>0</b>

(Amount in GBP in thousands)

[illegible]

1. Please provide the Sub-Type of related party transaction for each related party transaction.
2. Amount and related party transactions given in CFS annexure no. 19 and 21 should match with this annexure.

For State Bank of India (UK) Limited

15 King Street, London EC2V 8EA

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David M

## Statutory Auditors

## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2023

**I DEFINED BENEFIT OBLIGATIONS**

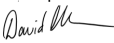
(Amount in GBP in thousands)

		PENSION PLAN	GRATUITY	Any other plan
<b>A</b>	<b>Change in the Present value of the Defined Benefit Obligation</b>			
a	Opening Defined Benefit Obligation as at 1st April*			
b	Current Service Cost			
c	Interest Cost			
d	Past Service Cost (Vested Benefit)	NIL RETURN		
e	Actuarial Losses /(Gains)			
f	Benefits Paid			
g	Closing Defined Benefit Obligation as at 31st March	0	0	0
<b>B</b>	<b>Change in Plan Assets</b>			
a	Opening Fair Value of Plan Assets as at 1st April			
b	Expected Return on Plan Assets			
c	Contributions by Employer			
d	Benefits Paid	0	0	0
e	Actuarial Gains /(Losses)			
f	Closing Fair Value of Plan assets as at 31st March	0	0	0
<b>C</b>	<b>Reconciliation of present value of obligations and fair value of plan assets</b>			
a	Present value of funded obligations as at 31st March	0	0	0
b	Fair Value of Plan assets as at 31st March	0	0	0
c	Deficit/(Surplus) (a - b)	0	0	0
d	Unrecognised Past Service Cost (Vested)			
e	Amount not recognised as asset because of limit in paragraph 59(b) of AS 15			
f	Net Liability (Asset) (c - d - e)	0	0	0
<b>D</b>	<b>Experience Adjustment on Plan Assets</b>			
<b>E</b>	<b>Experience Adjustment on Plan Liabilities</b>			
<b>F</b>	<b>Net Cost Recognised in the Profit &amp; Loss Account</b>			
a	Current Service Cost	0	0	0
b	Interest Cost	0	0	0
c	Expected Return on Plan Assets	0	0	0
d	Past Service Cost (Amortised) Recognised			
e	Past Service Cost ( Vested Benefits) Recognised			
f	Net Actuarial Losses (Gains) recognised during the year	0	0	0
g	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0	0
<b>G</b>	<b>Reconciliation of Expected Return and actual return on Plan Assets</b>			
a	Expected Return on Plan Assets	0	0	0
b	Actuarial Gain/(Loss) on Plan Assets	0	0	0
c	Actual Return on Plan Assets	0	0	0
<b>H</b>	<b>Reconciliation of Opening &amp; Closing Net Liability (Asset) recognised in Bal Sheet</b>			
a	Opening Net Liability/(Asset) as at 1st April	0	0	0
b	Expenses as recognised in P&L	0	0	0
c	Employer's Contribution	0	0	0
d	Past Service Cost			
e	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0	0
<b>I</b>	<b>Expected contribution in the next financial year (i.e. FY 2023-24)</b>			

**J Particulars of Investments under Plan Assets of Gratuity Fund, Pension Fund and any other plan as at 31st March**

	Pension Fund		Gratuity Fund		Any other plan	
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Central Government Securities						
State Government Securities						
PSU Bonds						
Other Bonds						
FDR/TDR of Banks						
Special Deposits						
Bank A/c						
Managed Schemes						
Interest accrued, Mutual Fund						
	0	0.00	0	0.00	0	

For State Bank of India (UK) Limited  
  
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**K Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)**

Category of assets	Pension Fund		Gratuity Fund		Any other plan	
	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Bonds						
Bank Deposits						
FDR/TDR of Banks						
Insurer Managed Schemes						
Others (e.g. Interest accrued, Mutual Fund etc)						
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>

**L Principal Actuarial Assumptions**

Particulars	Pension Fund	Gratuity Fund	Any other plan
	Current Year	Current Year	Current Year
Discount Rate			
Expected Rate of Return on Plan Assets			
Attrition Rate			
Salary Escalation			
Any other material assumption			

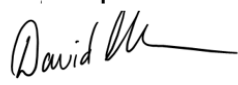
**II Particulars about expense recognised in P&L a/c in respect of Defined Contribution Plans**

Name of the defined contribution plan	Amount debited to P&L in 2022-23
Employer's Contribution towards Employees Provident Fund	
Employer's Contribution towards National Pension System	
Employee Pension Scheme under PF Act	
Employer's Contribution towards ESIC	
Other Plans (if any, please specify)	
Other Plans (if any, please specify)	
Other Plans (if any, please specify)	
<b>Total</b>	<b>0</b>

**III Particulars about expense recognised in P&L a/c in respect of Other Long Term Employee Benefits**

Name of the long term employee benefit	Amount debited to P&L in 2022-23
Privilege Leave (Encashment) including Leave encashment at the time of retirement	
Leave Travel / Fare and Home Travel / Fare Concession (Encashment/Availment)	
Sick Leave	
Silver jubilee/Long Term Service Award	
Resettlement expenses on Superannuation	
Casual Leave	
Retirement Award	
Others (please specify)	
Others (please specify)	
Others (please specify)	
<b>Total</b>	<b>0</b>

  
Managing Director/CEO

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For State Bank of India (UK) Limited  
  
15 King Street, London EC2V 8EA

## Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

## DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2023

The following tables sets out the status of Provident Fund / Accumulated Compensated Absences (Privilege Leave) as per actuarial valuation by the Independent Actuary appointed by entity.

## IV DEFINED BENEFIT OBLIGATIONS

(Amount in GBP in thousands)

		Provident Fund	Accumulated Compensated Absences (Privilege Leave)
<b>A Change in the Present value of the Defined Benefit Obligation</b>			
a	Opening Defined Benefit Obligation as at 1st April*		
b	Current Service Cost		NIL RETURN
c	Interest Cost		
d	Employee Contribution (including VPF)		
e	Actuarial Losses /(Gains)		
f	Benefits Paid		
g	Closing Defined Benefit Obligation as at 31st March	0	0
<b>B Change in Plan Assets</b>			
a	Opening Fair Value of Plan Assets as at 1st April		
b	Expected Return on Plan Assets		
c	Contributions		
d	Benefits Paid		
e	Actuarial Gains /(Losses) on plan Assets		
f	Closing Fair Value of Plan assets as at 31st March	0	0
<b>C Reconciliation of present value of obligations and fair value of plan assets</b>			
a	Present value of funded obligations as at 31st March	0	
b	Fair Value of Plan assets as at 31st March	0	
c	Deficit/(Surplus) (a - b)	0	
d	Net Asset not recognised in Balance Sheet	0	0
<b>D Net Cost Recognised in the Profit and Loss Account</b>			
a	Current Service Cost	0	NIL RETURN
b	Interest Cost	0	0
c	Actuarial (Gains)/Losses		0
d	Expected Return on Plan Assets	0	
e	Interest Shortfall reversed		
f	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0
<b>E Reconciliation of Opening &amp; Closing Net Liability (Asset) recognised in Bal Sheet</b>			
a	Opening Net Liability as at 1st April	0	0
b	Expenses as above	0	0
c	Employer's Contribution		
d	Benefits paid by the employer directly		0
e	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0

For State Bank of India (UK) Limited

SBI UK

15 King Street, London EC2V 8EA

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**F Particulars of Investments under Plan Assets of Provident Fund as at 31st March**

Category of assets	Provident Fund	
	Amount	% of Plan Assets
Central Government Securities		
State Government Securities		
PSU Bonds		
Other Bonds		
FDR/TDR of Banks		
Special Deposits		
Bank A/c		
Insurer Managed Schemes		
Others (e.g. Interest accrued, Mutual Fund etc)		
<b>Total</b>	<b>0</b>	<b>0.00</b>

**G Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)**



Category of assets	Provident Fund	
	Amount	% of Plan Assets
Bonds		
Bank Deposits		
FDR/TDR of Banks		
Insurer Managed Schemes		
Others (e.g. Interest accrued, Mutual Fund etc)		
<b>Total</b>	<b>0</b>	<b>0.00</b>

**H Principal Actuarial Assumptions**

Particulars	Provident Fund	Accumulated Compensated Absences (Privilege Leave)
Discount Rate		
Guaranteed Return		
Attrition Rate		
Salary Escalation		
Any other material assumption		

  
Managing Director/CEO

Statutory Auditors

For State Bank of India (UK) Limited  
   
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Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE ONLY)

CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY / JOINT VENTURE FOR STAFF RESIDENCE

as at 31.03.2023

(Amount in GBP in thousands)

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2022-23	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2023-2024	Total Rent Payable during 2024-2025 to 2027-2028	Total Rent Payable from 2028-2029 onwards		
1	2	3	4	5	6	7
Cancellable						
Non - Cancellable	153.00	38	0	0	Yes	1
<b>Total</b>	153.00	38.00	-	-		1.00

  
Managing Director/CEO

Example for filing up the form



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Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2022-23	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2023-2024	Total Rent Payable during 2024-2025 to 2027-2028	Total Rent Payable from 2028-2029 onwards		
1	2	3	4	5	6	7
Cancellable	2400000	2400000	9600000	4000000	Yes	240
Non - Cancellable	300000	300000	1200000	500000	No	60
<b>Total</b>	2700000	2700000	10800000	4500000		300

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

PREMISES GIVEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE  
CARE: DO NOT INCLUDE PREMISES ALLOTTED TO STAFF FOR THEIR RESIDENCE  
as at 31.03.2023

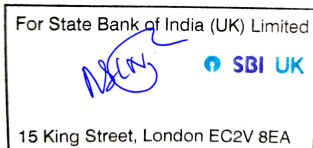
(Amount in GBP in thousands)

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2023	Depreciation of such premises for the year ended 31.03.2023	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2023- 2024	Total Rent receivable during 2024- 2025 to 2027- 2028	Total Rent receivable from 2028- 2029 onwards	
1	2	3	4	5	6	7	8
Cancellable					NIL RETURN		
Non - Cancellable							



Managing Director/CEO

Example for filing up the for



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Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2023	Depreciation of such premises for the year ended 31.03.2023	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2023- 2024	Total Rent receivable during 2024- 2025 to 2027- 2028	Total Rent receivable from 2028- 2029 onwards	
1	2	3	4	5	6	7	8
Cancellable	5000000	4200000	80000	1200000	4800000	1200000	0
Non - Cancellable	5000	4200	80	1200	4800	1200	0

Name of the Foreign Subsidiary/Joint Venture: State Bank of India (UK) Ltd

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY (DATA REQUIRED IN RESPECT OF EXPIRED LEASE AS AT 31.03.2023)

CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY FOR STAFF RESIDENCE

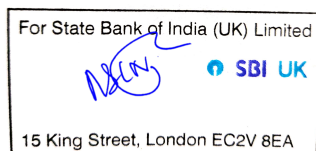
POSITION AS AT 31-Mar-23

(Amount in GBP in thousands)

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary / JV	Diff (Rent proposed by subsidiary / JV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
							0			0		0
							0	NIL RETURN		0		0
							0			0		0
							0			0		0

  
 Managing Director/CEO

Example- for filling the form


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Branch code	Premises	Date of expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary / JV	Diff (Rent proposed by subsidiary / JV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
101	Branch's premises	31-Dec-2020	100,000	Yes	200,000	200,000	100,000	31-Dec-2020	27.00	2700000	0	2700000
102	ATM's premises	31-Dec-2020	25,000	No	25,000	25,000	0	31-Dec-2020	27.00	0	0	0